

February 2, 2012

VIA FAX & OVERNIGHT MAILBill McEntaffer
700 Governors Drive
Pierre, SD 57501-2291
Facsimile – 605-773-6184**RECEIVED****FEB 03 2012****LABOR & REGULATION
OFFICE OF SECRETARY**

Dear Mr. McEntaffer:

This is a letter to provide you with information about position adjustments Wells Fargo plans to make in your community in the upcoming months. We regularly review and adjust our staffing levels to match the needs of our business, and a mass layoff is necessary in our Wells Fargo Auto Finance Collections group located at:


14 S Main St, Aberdeen, SD 57401

We will begin notifying the affected employees who currently support this business function on February 2, 2012. Employee reductions are never easy for either the employee or for Wells Fargo. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that many of the affected team members will accept paid leave benefits based on years of service and compensation levels, and the opportunity to continue participating in the company's health plans at active rates for a period of time. In addition, Wells Fargo will assist in identifying open positions within the company as well as provide outplacement assistance to many of the affected team members.

If you have additional questions or want to further discuss this issue, please feel free to contact me directly at (704) 383-3264. Thank you for your time and consideration.

Sincerely,

Stacey Eggers
Vice President, Human Resources

Enc: attachment

Attachment

February 2, 2012

This correspondence is to provide notice that, pursuant to the Worker Adjustment and Retraining Notification Act ("WARN"), Wells Fargo is implementing what is anticipated to be a permanent mass layoff. The affected location is the Wells Fargo Auto Finance Collections group located at:

14 S Main St, Aberdeen, SD 57401

We expect to begin to give notice on February 2, 2012 with separation dates commencing on April 2, 2012. However, it is expected that many of the affected employees will accept paid leave benefits based on years of service and compensation levels, and continue participating in the company's health plans at active rates for a period of time. None of the affected employees have bumping rights. None of the employees are represented by a union.

The job titles, notice dates and numbers of employees in each job title are below:

Job Title	Notice Date	Amount Displaced
ADMINISTRATIVE ASSISTANT 2	2/2/2012	1
COLLECTIONS MANAGER 2	2/2/2012	1
COLLECTIONS SUPERVISOR 1	2/2/2012	10
COLLECTOR 1	2/2/2012	24
COLLECTOR 2	2/2/2012	16
COLLECTOR 3	2/2/2012	14
	Total	66