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March 26, 2018

**VIA EMAIL and FedEx Tracking No: 7802 5008 0519**

South Dakota Department of Labor & Regulation  
Bill McEntaffer  
Rapid Response Coordinator  
700 Governors Drive  
Pierre, South Dakota 57501-2291  
Email: [bill.mcentaffer@state.sd.us](mailto:bill.mcentaffer@state.sd.us)

Dear Bill McEntaffer:

This is a letter to provide you with information about position adjustments Wells Fargo plans to make in your community in the upcoming months. We regularly review and adjust our staffing levels to match the needs of our business. On March 27, 2018, we will announce the following business unit closures at located at 14 S Main St, Aberdeen, South Dakota 57401:

- Card Retail Services
- Enterprise Info Technology
- Operational Risk & Compliance
- Wells Fargo Auto

The closure will result in layoffs of many team members who work at this location. Some team members will be offered the opportunity to relocate to other locations or may be assigned to work remotely.

Impacted team members who currently work at this location may receive formal written notification on or around June 21, 2018 with a separation date occurring on or around September 15, 2018. Team member reductions are never easy for either the team member or for Wells Fargo. We will make every effort to minimize the impact and ease the transition for our affected team members.

It is expected that most, if not all, of the affected team members will accept paid leave benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. In addition, Wells Fargo will assist in identifying open positions within the company as well as provide outplacement assistance to all of the affected team members.

March 27, 2018

This correspondence is to provide notice that, pursuant to the Federal Worker Adjustment and Retraining Notification Act (Federal WARN Act), Wells Fargo is implementing what is anticipated to be the closing of a several business units (operating units). The affected groups are at 14 S. Main Street, Aberdeen, SD 57401, and include the following business units:

- Card Retail Services
- Enterprise Info Technology
- Operational Risk & Compliance
- Wells Fargo Auto

The job titles, notice dates, and number of displaced team members are listed below:

<b>Job Title</b>	<b>Notice Date</b>	<b>Est Amount Displaced</b>
ADMINISTRATIVE ASSISTANT	June 21, 2018	1
COLLECTIONS MANAGER	June 21, 2018	3
COLLECTIONS SPECIALIST	June 21, 2018	19
COLLECTIONS SUPERVISOR	June 21, 2018	9
COLLECTOR	June 21, 2018	65
COLLECTOR TEAM LEAD	June 21, 2018	4
OPERATIONS ANALYST	June 21, 2018	1
BUSINESS APPLICATIONS SPCLST	TBD <sup>1</sup>	1
BUSINESS SUPPORT CONSULTANT	TBD	1
BUSINESS SYSTEMS CONSULTANT	TBD	1
OPERATIONAL RISK CONSULTANT	TBD	2
SYSTEMS QA ANALYST	TBD	1
	<b>Total</b>	<b>108</b>

<sup>1</sup> Date has yet to be determined, but is not expected to be prior to June 2018.