



August 17, 2018

VIA US MAIL AND EMAIL AS DESIGNATED

Ritchie Nordstrom
Office of the Mayor and City Council
300 Sixth Street
Rapid City, SD 57701
Ritchie.Nordstrom@rcgov.org

Mayor Steve Allender
Main Office:
300 Sixth Street
Rapid City, SD 57701
mayorsoffice@rcgov.org

Steve Laurenti
Office of the Mayor and City Council
300 Sixth Street
Rapid City, SD 57701
Steve.Laurenti@rcgov.org

Bill McEntaffer
South Dakota Department of Labor &
Regulation
Rapid Response Coordinator
700 Governors Drive
Pierre, SD 57501-2291
bill.mcentaffer@state.sd.us

RE: NOTICE OF LAYOFFS AND SITE CLOSURE

Dear Honorable Mayor Allendar, Council Members Nordstrom and Laurenti, and Mr. McEntaffer:

Ditech Financial LLC, a wholly owned subsidiary of Ditech Holding Corporation (together, the "Company"), maintains a facility at 1400 Turbine Drive, Rapid City, SD 57703 (the "Rapid City Facility"). Management has determined that it is in the best interests of the Company to close the Rapid City Facility at the end of the current lease, on or before November 30, 2019. This decision will result in job losses throughout 2018 and 2019. We are providing you with this notice in accordance with requirements of the federal Worker Adjustment and Retraining Notification Act (WARN). In most circumstances, and where required by WARN, a minimum of sixty (60) days notification will be given to our workers in advance of such employee's separation date. To date, 39 employees have been notified of a job loss. The expected first date of separation is October 10, 2018. Terminations are expected to continue throughout 2018 and 2019, on a schedule established based on business needs.

South Dakota Department of Labor
Office of the Mayor and City Council
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The employees at this facility are not represented by a union, nor do they have bumping rights. The planned job losses are permanent, and the planned site closure is permanent. Impacted employees will be able to apply to any open positions in other Company locations that are posted on the Company's Careers page.

The information contained in this letter is based on the best information available to the Company at this time. As permitted by 20 C.F.R. § 639.7(f), the Company maintains other information required by 20 C.F.R. § 639.7(e) on site and readily accessible. To review the material required by 20 C.F.R. §639.7(e), please contact Vicki James, Human Resources Business Partner at the Rapid City Facility, at 605.355.7050 or vicki.james@ditech.com.

For further information, please contact me at 267.419.4222 or elizabeth.monahan@ditech.com.

We look forward to partnering with you to support our impacted employees.

Very truly yours,



Elizabeth Monahan
SVP, Chief Human Resources Officer
Ditech Holding Corporation