



THE SOUTH DAKOTA FEDERAL BONDING PROGRAM

The South Dakota Federal bonding program can be used to overcome most negative issues a justice-involved person might have.

ABOUT THE PROGRAM

THE SOUTH DAKOTA FEDERAL BONDING PROGRAM is a no-cost, job-incentive program intended to increase hiring of job seekers and promotion of employees considered as "at-risk."

Visit dlr.sd.gov/workforce_services/federal-bonding for more information.



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more details!



THE MINIMUM AMOUNT OF COVERAGE OFFERED IS \$5,000.

Additional amounts of coverage can be provided if the need has been justified by the employer.

CONTACT:

South Dakota Department of
Labor and Regulation
Federal Bonding Program
Attn: Nathan Schlimgen
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TO RECEIVE FIDELITY BONDING ASSISTANCE:

- A job offer must be made by the business with a confirmed start date or employee must already be working for the business.
- The employee is of legal working age and the job is legitimate.

This no-cost, no-deductible insurance coverage begins the day the bonded person starts work and ends six months later. When requested, a business can obtain an extended period of coverage. Fidelity insurance provides an easy method for a business to recoup losses incurred due to illegal acts of fraud, embezzlement, larceny, and theft committed against the business by a justice-involved person who is bonded.



INSURANCE COVERAGE CAN BE FOR FULL- AND PART- TIME EMPLOYMENT.

Fidelity bonds have been issued to numerous employers throughout South Dakota to bond justice-involved workers into various occupations. Occupations justice-involved people have been bonded to include: automobile mechanic, cashier, clerical assistant, certified nursing assistant, cook, heavy equipment operator, janitorial service, landscaper, paralegal, parts manager, warehouse worker, welder, and window washer.



THE WORK OPPORTUNITY TAX CREDIT PROGRAM

If you hire an individual from an employment target group, your business may be eligible for a tax credit.

ABOUT THE PROGRAM

THE WORK OPPORTUNITY TAX CREDIT (WOTC) is a federal tax credit available to employers who hire individuals from certain targeted groups that have consistently faced significant barriers to employment. By hiring eligible workers, your business can save money on federal income taxes—up to \$9,600 per qualified new hire.



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more details!



WHICH BUSINESSES QUALIFY?

Any business, large or small, can qualify — there's no restriction based on industry, size, or location.

TO BE ELIGIBLE, A BUSINESS SIMPLY NEEDS TO:

- Hire individuals from one or more of the WOTC target groups (e.g., veterans, long-term unemployed, SNAP recipients, individuals with disabilities, etc.)
- Submit IRS Form 8850 and ETA Form 9061 within 28 days of the new hire's start date
- Receive certification from the state workforce agency confirming the employee's eligibility



EMPLOYMENT TARGET GROUPS INCLUDE:

- 16- to 17-year-old Empowerment Zone (EZ) resident hired as a summer employee
- Veteran receiving food stamps, disabled veteran, or unemployed veteran
- TANF recipient
- 18- to 39-year-old food stamp recipient
- Vocational rehabilitation referral
- 18- to 39-year-old EZ or Rural Renewal County (RRC) resident
- Ex-felon who has been convicted or released from prison within one year of hire date.
- Supplemental security income recipient



HOW TO APPLY:

The WOTC program offers an online application system for more efficient means of submitting applications for certification.

Sign up for an account today at southdakotaworks.org. Contact wotc@state.sd.us for further instructions.

CONTACT:

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