

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF DAN WEGLEITNER	INS 26-34578 CONSENT ORDER SECURITIES CEASE & DESIST; DISGORGEMENT OF COMPENSATION; & CIVIL PENALTY
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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

DAN WEGLEITNER ("WEGLEITNER"), NPN 659344, whose address of record is 202 West Roy Lake Ave., Lake City, SD 57247, is a licensed insurance producer in the State of South Dakota, but possesses no securities registration in the State of South Dakota;

WEGLEITNER is aware that the South Dakota Division of Insurance (Division) has conducted an investigation into their securities and insurance activities;

The Division alleges the following with regard to WEGLEITNER:

1. WEGLEITNER was the subject of a complaint referred to the Division regarding the sale of unregistered securities in the form of promissory notes;
2. WEGLEITNER sold unregistered securities products to South Dakotans, acting as an unregistered broker dealer and unregistered investment advisor, receiving improper compensation for the same, in violation of SDCL 47-31B-301, 47-31B-401, 47-31B-403, & 47-31B-406 and ARSD 20:08:03:01, 20:08:03:02, 20:08:05:15, & 20:08:03:17(3)(c) & (d);
3. The above-cited violations provide grounds to enter an Order to Cease and Desist from acting or offering to act as a broker dealer or investment advisor in the State of South Dakota in the securities business as against WEGLEITNER, pending the hearing noticed herein, if requested;
4. The above-cited conduct may be grounds for the Division to issue an order to cease and desist; seek the issuance of a monetary penalty of up to \$10,000 per violation; and seek an order for restitution, pursuant to SDCL 47-31B-102, 47-31B-301, 47-31B-603, and 47-31B-604;

WEGLEITNER represents that he followed the advice of counsel regarding his license status and the sale of the products and acted under incorrect legal advice, to his detriment;

WEGLEITNER is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel, and appeal, and that by agreeing to sign this Consent Order, waives these rights;

In return for WEGLEITNER agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

The Division acknowledges that WEGLEITNER has cooperated with the Division's investigation into this matter and provided information throughout the course of the case;

By the execution of the Consent Order and payment of a penalty, WEGLEITNER neither admits to nor denies any violation of the laws of the State of South Dakota but waives his rights to contest the existence of this Consent Order in any future actions or licensing procedures with the Division;

WEGLEITNER agrees to abide by the terms of this Consent Order, pursuant to SDCL 47-31B-102, and 47-31B-602 through 47-31B-604, and 58-30-167, in lieu of an administrative hearing and Final Decision;

WEGLEITNER further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

ORDERS

Therefore, good cause appearing from the foregoing, IT IS HEREBY ORDERED, pursuant to SDCL 47-31B-604, that WEGLEITNER shall permanently cease and desist from acting or offering to act as a broker dealer or investment advisor in the State of South Dakota, including the sales of unregistered securities and promissory notes, until further order of the Director, noting that any willful violation of this Order is a Class 4 felony pursuant to SDCL 47-31B-508(a); and it is further

ORDERED, pursuant to SDCL 47-31B-603, WEGLEITNER shall disgorge all compensation to all persons and entities who purchased promissory notes through, by, or in connection with WEGLEITNER, for which WEGLEITNER collected compensation, in the amount of \$138,570, and disgorgement shall be completed no later than December 31, 2026; and it is further

ORDERED that WEGLEITNER shall provide the Division with satisfactory evidence of the disgorgement to affected persons and entities by December 31, 2026; and it is further

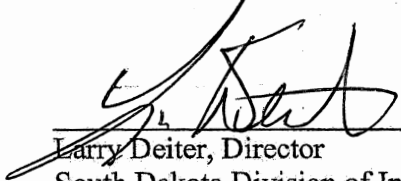
ORDERED, pursuant to SDCL 47-31B-604(b) & (e), that WEGLEITNER pay a civil penalty in the amount of \$30,000 payable to "South Dakota Division of Insurance" by December 31, 2026, for deposit in the General Fund of the State of South Dakota; and it is further

ORDERED that this Consent Order is necessary and appropriate in the public interest and for the protection of the public and investors and is consistent with the purposes fairly intended by the policy and provisions of SDCL Ch. 47-31B; and it is further

ORDERED that WEGLEITNER abide by the agreements made by him in this Consent Order; and it is further

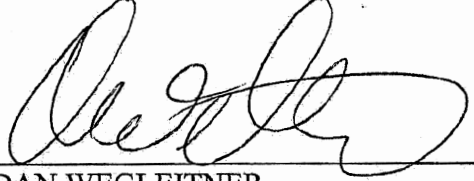
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 16th day of October, 2026.


Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 13 day of October, 2026.


DAN WEGLEITNER