

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF	)	INS. 26-32025
	)	
SEAN BINKER	)	CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

SEAN BINKER, CRD 6735078, whose address of record is, 603 5th Ave, Ste A, Brookings, SD 57006, is registered as a broker dealer in the State of South Dakota;

SEAN BINKER is aware that the South Dakota Division of Insurance ("Division") has conducted a regularly scheduled audit regarding his operations in South Dakota. As a result of the audit, the Division has alleged the following:

- 1) SEAN BINKER acted a trust protector/trustee for a customer without disclosing said role to his firm, in violation of FINRA Rule 3241 and ARSD 20:08:03:06;
- 2) The above-cited conduct may be grounds for the revocation or suspension SEAN BINKER's registration and the issuance of a monetary penalty of up to \$10,000 per violation, pursuant to SDCL 47-31B-412 and 47-31B-604;

SEAN BINKER is aware of and understands the nature of the charges and has been informed that he has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order, agree to the waiver of these rights;

In return for SEAN BINKER agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal hearing and agrees that this Consent Order will constitute an informal disposition of this matter pursuant to SDCL § 1-26-20;

SEAN BINKER agrees to a monetary penalty in the amount of \$5,000 pursuant to SDCL 47-31B-604, in lieu of contesting this matter formally; and

SEAN BINKER further agrees to conduct himself in accordance with the securities laws and regulations of the State of South Dakota; and

SEAN BINKER further agrees that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

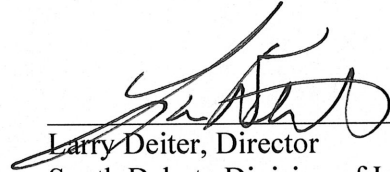
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that SEAN BINKER will pay a monetary penalty in the amount of \$5,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that SEAN BINKER will abide by the agreements made by itself in this Consent Order; and it is further

ORDERED that this consent order is necessary and appropriate in the public interest and for the protection of investors and is consistent with the purposes fairly intended by the policy and provisions of SDCL 47-31B; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 2nd day of September, 2026.



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned represents that he understands the terms of this Consent Order and the waiver of his due process rights and voluntarily enters into this Consent Order.

Dated this 23rd day of July, 2026.



Signature

SEAN P. BINKER
Printed Name

Title