

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF  
ALLEN WOODARD

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CONSENT ORDER

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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

ALLEN WOODARD whose address of record is 8045 Brooks Loop, Spearfish, SD 57783, is an individual applicant to be registered as an Investment Advisor in the State of South Dakota;

ALLEN WOODARD is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation into his securities activities and sales in South Dakota;

The Division has alleged the following:

- 1) ALLEN WOODARD moved client accounts without authorization of the firm he resigned from, in violation of ARSD 20:08:05:28(20) and FINRA Rule 2010;
- 2) ALLEN WOODARD moved client accounts without appropriate registration, after resigning from his prior RIA firm and before his new RIA firm became registered in violation of SDCL 47-31B-403(a) and 47-31B-404(a);
- 3) The above-cited conduct may be grounds for the denial, suspension, or revocation of ALLEN WOODARD’s registration and the issuance of a monetary penalty of up to \$10,000 per violation, pursuant to SDCL 47-31B-603, and 47-31B-604;

ALLEN WOODARD is aware of and understand the nature of the charges and have been informed that he has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order, agrees to the waiver of these rights;

In return for ALLEN WOODARD agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal hearing and agrees that this Consent Order will constitute an informal disposition of this matter pursuant to SDCL 1-26-20;

ALLEN WOODARD agrees to a monetary penalty in the amount of \$4,000 pursuant to SDCL 47-31B-604, in lieu of contesting this matter formally;

ALLEN WOODARD further agrees that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

ALLEN WOODARD further agrees to conduct himself in accordance with the securities laws of the State of South Dakota;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that ALLEN WOODARD will pay a monetary penalty in the amount of \$4,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

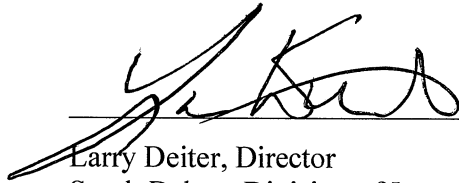
ORDERED that the pending registration submitted by ALLEN WOODARD is hereby APPROVED as of the effective date of this Consent Order; and it is further

ORDERED that ALLEN WOODARD will abide by the agreements made by him in this Consent Order; and it is further

ORDERED that this Consent Order is necessary and appropriate in the public interest and is consistent with the purposes fairly intended by the policy and provisions of SDCL Ch. 47-31B; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 23<sup>rd</sup> day of April, 2025.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

The undersigned represents that he understands the terms of this Consent Order, the waiver of his due process rights, and voluntarily enters into this Consent Order.

Dated this 15<sup>th</sup> day of April, 2025.

  
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ALLEN WOODARD