

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF	)	
WEALTH PLUS OF THE DAKOTAS INC.	)	CONSENT ORDER

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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

WEALTH PLUS OF THE DAKOTAS INC. ("WEALTH PLUS"), whose address of record 405 8<sup>th</sup> Ave., NW Suite 208, Aberdeen, SD 57401 is a registered investment adviser in the State Of South Dakota;

WEALTH PLUS is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its investment adviser activities in South Dakota;

The Division has alleged the following:

- 1) WEALTH PLUS failed to maintain records demonstrating compliance with delivery or offer to deliver the ADV Part 2 within 120 days of year end and failed to maintain other necessary records, in violation of ARSD 20:08:05:26;
- 2) WEALTH PLUS failed to supply written supervisory/compliance (WSP) procedures during the Division's latest examination, in violation of ARSD 20:08:05:23;
- 3) Pursuant to SDCL §§ 47-31B-412 and 47-31B-604, the Director of the Division may revoke or suspend WEALTH PLUS' registration or impose a monetary penalty of up to \$10,000 per violation;

WEALTH PLUS is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for WEALTH PLUS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of all matters concerning WEALTH PLUS pursuant to SDCL § 1-26-20;

WEALTH PLUS agrees to a monetary penalty in the amount of \$15,000 pursuant to SDCL § 47-31B-604, in lieu of contesting this matter formally; and

WEALTH PLUS further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

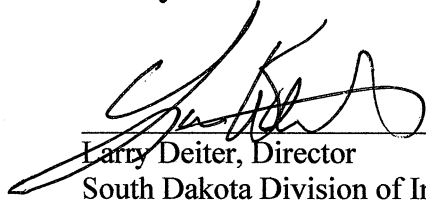
WEALTH PLUS agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that WEALTH PLUS pay a monetary penalty in the amount of \$15,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that this consent order is necessary and appropriate in the public interest and for the protection of investors and is consistent with the purposes fairly intended by the policy and provisions of SDCL Ch. 47-31B; and it is further

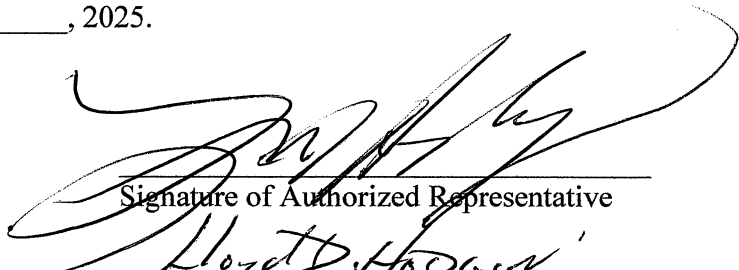
ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 16<sup>th</sup> day of May, 2025.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

The undersigned, on behalf of WEALTH PLUS, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 12<sup>th</sup> day of May, 2025.

  
\_\_\_\_\_  
Signature of Authorized Representative  
Lloyd D. Hodges  
\_\_\_\_\_  
Printed Name  
PRESIDENT  
\_\_\_\_\_  
Title