BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF)	ORDER TO CEASE AND DESIST
INGOMU LEARNING, LLC & ALFONSE WYNANT)	

The South Dakota Division of Insurance ("Division") finds the following regarding INGOMU LEARNING, LLC and ALFONSE WYNANT:

- INGOMU LEARNING, LLC whose last known address is 8200 S. Quebec St., A3749, Centennial, CO 80112, is a limited liability company organized under the laws of Colorado;
- 2. ALFONSE WYNANT, whose last known address 191 University Blvd, Suite 354, Denver CO 80206, is one of the owners and operators of Ingomu Learning, LLC;
- 3. INGOMU LEARNING, LLC and ALFONSE WYNANT (hereafter "RESPONDENTS") have acted as an unregistered broker dealer and unregistered investment advisor in South Dakota, in violation of SDCL 47-31B-401, 47-31B-403, & 47-31B-406, and ARSD 20:08:03:01 & 20:08:05:15;
- 4. RESPONDENTS have sold unregistered securities products, in violation of SDCL 47-31B-301;
- 5. RESPONDENTS have engaged in dishonest or unethical practices in South Dakota, in violation of SDCL 47-31B-412 and ARSD 20:08:03:06;
- 6. SDCL 47-31B-102 defines who is a broker dealer and investment advisor;
- 7. SDCL 47-31B-402 states that it is unlawful for a person to transact business in this state as a broker dealer unless the person is either registered with the Division or exempt from registration;
- 8. SDCL 47-31B-403 states that it is unlawful for a person to transact business in this state as an investment advisor unless the person is either registered with the Division or exempt from registration;
- 9. Pursuant to SDCL 47-31B-602, the Director may conduct public or private investigations within or outside of the state which the Director considers necessary or appropriate to determine compliance with SDCL Ch. 47-31B;

- 10. Pursuant to SDCL 47-31B-604, if the director determines that a person has violated SDCL Ch. 47-31B, the director may issue an order directing the person to cease and desist from engaging in the act, practice, or course of business;
- 11. The above findings provide sufficient grounds for issuance of a cease-and-desist order in accordance with the provisions of SDCL 47-31B-604;
- 12. Pursuant to SDCL § 47-31B-604(d), the Division may impose a civil penalty of up to \$10,000 per violation of SDCL Ch. 47-31B;
- 13. This order is necessary and appropriate in the public interest and for the protection of investors and are consistent with the policies and provisions of the South Dakota Uniform Securities Act, SDCL Ch. 47-31B.

THEREFORE, IT IS HEREBY ORDERED, pursuant to SDCL 47-31B-604, that INGOMU LEARNING, LLC shall cease and desist from acting or offering to act as a broker dealer, investment advisor, or broker dealer firm in the State of South Dakota until further order of the Director. Any willful violation of this Order is a Class 4 felony pursuant to SDCL 47-31B-508(a).

IT IS FUTHER ORDERED, pursuant to SDCL 47-31B-604, that ALFONSE WYNANT shall cease and desist from acting or offering to act as a broker dealer or investment advisor in the State of South Dakota until further order of the Director. Any willful violation of this Order is a Class 4 felony pursuant to SDCL 47-31B-508(a).

NOTICE IS HERBY GIVEN pursuant to SDCL 47-31B-604(b), that ALFONSE WYNANT or INGOMU LEARNING, LLC and any officer, director, broker, agent, and employee thereof, may request a hearing regarding this matter. A hearing will be scheduled within fifteen days after the Division receives a request. At hearing, the above-referenced parties may appear in person or be represented by counsel pursuant to SDCL Chapter 1-26. If a request for a hearing is not received by the Division within 30 days after the above-referenced parties receive this order, then this order will become final.

If a hearing is requested or ordered, the Director, after notice of and opportunity for hearing to each person subject to the order, may modify or vacate this Order or extend it until final determination.

If the amount in controversy exceeds \$2,500 or if a property right may be terminated, any party to the contested case may require the Division to use the Office of Hearing Examiners by giving notice to the Division no later than 10 days after service of a notice of hearing issued pursuant to SDCL 1-26-17.

An administrative hearing is an adversary proceeding and any interested party has a right to be present at the hearing and to be represented by an attorney during the hearing. Due process rights will be forfeited if they are not exercised during the hearing. A default order may be issued against any party not appearing at the hearing. Any action taken at the hearing may be appealed to the Circuit Court and the Supreme Court pursuant to SDCL Chapter 1-26. Handicapped persons who wish to attend should contact the Division so the hearing can be held in a place readily accessible to them.

A person who is not an original party to a contested case and whose pecuniary interests would be directly affected by the Division's Order, may become a party to the hearing by intervention if timely application therefore is made to the Division, pursuant to SDCL 1-26-17.1.

Dated at Pierre, South Dakota this 22 wcl day of July, 2025.

eiter, Insurance Division Director

South Dakota Department of Labor & Regulation

CERTIFICATE OF SERVICE

I, Clayton Grueb, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the Notice of Hearing with respect to the above-entitled action was sent via U.S. Certified Mail and First-Class Mail thereon, to the following:

INGOMU LEARNING, LLC 8200 S. Quebec St., A3749 Centennial, CO 80112

INGOMU LEARNING, LLC 300 Center Dr., Ste. G254 Superior, CO 80027

INGOMU LEARNING, LLC 191 University Blvd. Suite 354 Denver, CO 80206

Alfonse Wynant 191 University Blvd. Suite 354 Denver, CO 80206

Dated at Rapid City, South Dakota this <u>30</u> day of July, 2025.

/S/ Clayton Grueb

Clayton Grueb, Legal Counsel Division of Insurance South Dakota Dept. of Labor and Regulation 2330 N. Maple Ave, Suite 1 Rapid City, SD 57701 Phone (605) 773-3563