

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

---

IN THE MATTER OF	)	INS 25-500
	)	
DK GRAND BRIDGE &	)	ORDER TO CEASE AND DESIST
KEVAUN DAVIS	)	
	)	

---

TO:

DK Grand Bridge  
325 N. Paul St., Suite 3100  
Dallas, TX 75201  
[contact@dkgrandbridge.com](mailto:contact@dkgrandbridge.com)

Kevaun Davis  
325 N. Paul St., Suite 3100  
Dallas, TX 75201  
[contact@dkgrandbridge.com](mailto:contact@dkgrandbridge.com)

The South Dakota Division of Insurance (Division) finds the following:

1. DK GRAND BRIDGE, (DKGB), whose last known address is 325 N. Paul St., Suite 3100, Dallas, TX 75201, is a business based in Texas;
2. DKGB is not now and has never been registered as a broker-dealer or investment adviser in South Dakota;
3. DKGB acted as a broker-dealer and investment adviser in South Dakota;
4. KEVAUN DAVIS, whose last known address is 325 N. Paul St., Suite 3100, Dallas, TX 75201, is the founder and owner of DKGB;
5. KEVAUN DAVIS is not now and have never been registered as a broker-dealer agent or investment adviser representative in South Dakota;
6. KEVAUN DAVIS, individually and through DKGB, acted as a broker-dealer agent and investment adviser representative in South Dakota;
7. KEVAUN DAVIS and DKGB offered a securities product that is not registered in South Dakota;
8. SDCL 47-31B-102 defines who is a broker-dealer, broker-dealer agent, investment adviser, and investment adviser representative;
9. SDCL 47-31B- 301 states that it is unlawful for a person to offer a security in South Dakota, unless the security is either registered with the Division or exempt from registration;

10. SDCL 47-31B-401 states that it is unlawful for a person to transact business in this state as a broker-dealer, unless the person is either registered with the Division or exempt from registration;
11. SDCL 47-31B-402 states that it is unlawful for a person to transact business in this state as a broker-dealer agent, unless the person is either registered with the Division or exempt from registration;
12. SDCL 47-31B-403 states that it is unlawful for a person to transact business in this state as an investment adviser, unless the person is either registered with the Division or exempt from registration;
13. SDCL 47-31B-404 states that it is unlawful for a person to transact business in this state as an investment adviser representative, unless the person is either registered with the Division or exempt from registration;
14. Pursuant to SDCL 47-31B-602, the Director may conduct public or private investigations within or outside of the state which the Director considers necessary or appropriate to determine compliance with Chapter 47-31B;
15. Pursuant to SDCL 47-31B-604, if the director determines that a person has violated Chapter 47-31B, the director may issue an order directing the person to cease and desist from engaging in the act, practice, or course of business;
16. The above findings provide sufficient grounds for issuance of a cease-and-desist order in accordance with the provisions of SDCL 47-31B-604;
17. Pursuant to SDCL 47-31B-604(d), the Division may impose a civil penalty of up to \$10,000 per violation of SDCL Chapter 47-31B;
18. This order is necessary and appropriate in the public interest and for the protection of investors and are consistent with the policies and provisions of the South Dakota Uniform Securities Act, SDCL Chapter 47-31B.

THEREFORE, IT IS HEREBY ORDERED, pursuant to SDCL 47-31B-604, that KEVAUN DAVIS and DK GRAND BRIDGE and all officers, directors, brokers, agents, and employees thereof shall cease and desist from acting or offering to act as a broker dealer, broker-dealer agent, investment adviser, and investment adviser representative in the State of South Dakota until further order of the Director. Any willful violation of this Order is a Class 4 Felony pursuant to SDCL 47-31B-508(a). It is further;

ORDERED AND NOTICE IS HERBY GIVEN pursuant to SDCL 47-31B-604(b), that KEVAUN DAVIS and DK GRAND BRIDGE and any officer, director, broker, agent, and employee thereof, may request a hearing regarding this matter. If a hearing is requested, said hearing will be scheduled within fifteen days after the Division receives the request. At hearing, the above-referenced parties may appear in person or be represented by counsel pursuant to SDCL Chapter 1-26. If a request for a hearing is not received by the Division within 30 days after the above-referenced parties receive this order, then this order will become final.

If a hearing is requested or ordered, the Director, after notice of and opportunity for hearing to each person subject to the order, may modify or vacate this Order or extend it until final determination.

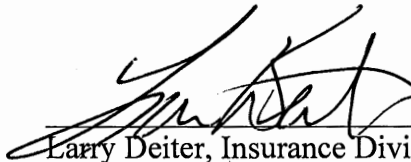
If the amount in controversy exceeds \$2,500 or if a property right may be terminated, any party to the contested case may require the Division to use the Office of Hearing Examiners by giving notice to the Division no later than 10 days after service of a notice of hearing issued pursuant to SDCL 1-26-17.

An administrative hearing is an adversary proceeding and any interested party has a right to be present at the hearing and to be represented by an attorney during the hearing. Due process rights will be forfeited if they are not exercised during the hearing. A default order may be issued against any party not appearing at the hearing. Any action taken at the hearing may be appealed to the Circuit Court and the Supreme Court pursuant to SDCL Chapter 1-26.

Handicapped persons who wish to attend should contact the Division so the hearing can be held in a place readily accessible to them.

A person who is not an original party to a contested case and whose pecuniary interests would be directly affected by the Division's Order, may become a party to the hearing by intervention if timely application therefore is made to the Division, pursuant to SDCL 1-26-17.1.

Dated at Pierre, South Dakota this 4<sup>th</sup> day of April, 2025.



---

Larry Deiter, Insurance Division Director  
South Dakota Department of Labor & Regulation

## CERTIFICATE OF SERVICE

I, Lisa M. Harmon, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the Notice of Hearing with respect to the above-entitled action was sent U.S. Certified Mail thereon, to the following:

DK Grand Bridge  
325 N. Paul St., Suite 3100  
Dallas, TX 75201  
[contact@dkgrandbridge.com](mailto:contact@dkgrandbridge.com)

Kevaun Davis  
325 N. Paul St., Suite 3100  
Dallas, TX 75201  
[contact@dkgrandbridge.com](mailto:contact@dkgrandbridge.com)

Dated at Pierre, South Dakota this 4<sup>th</sup> day of April, 2025.



\_\_\_\_\_  
Lisa M. Harmon,  
Special Assistant Attorney General  
Division of Insurance  
South Dakota Dept. of Labor and Regulation  
124 S. Euclid Ave., 2<sup>nd</sup> Floor  
Pierre, SD 57501  
Phone (605) 773-3563