

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)	
SOCIAL INDOOR FRANCHISING, LLC)	CONSENT ORDER
DBA SOCIAL INDOOR)	
)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

SOCIAL INDOOR FRANCHISING, LLC DBA SOCIAL INDOOR (“SOCIAL INDOOR”) whose last known address is 5929 Baker Rd., Suite 480, Minnetonka, MN 55345, is a corporation organized in and based in the state of Minnesota;

SOCIAL INDOOR is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation into their Securities-related activities in South Dakota;

The Division has alleged the following:

- 1) SOCIAL INDOOR submitted a registration renewal application to the Division on July 18, 2024;
- 2) In reviewing SOCIAL INDOOR’S application and related documents, it was discovered that SOCIAL INDOOR sold one unregistered business opportunities in South Dakota in 2020, in violation of SDCL §§ SDCL 37-5B-4 & 37-5B-5;
- 3) The above-cited conduct may be grounds for the denial, suspension, and revocation of SOCIAL INDOOR’s registration and the issuance of a monetary penalty of up to \$5,000 per violation, pursuant to SDCL §§ 37-5B-41 through 37-5B-43;

By the execution of this Consent Order SOCIAL INDOOR admits to nor denies any violations of the laws of the State of South Dakota, but waives its right to contest the allegations contained in this Consent Order;

Further, SOCIAL INDOOR is aware of and understands the nature of the charges and has been informed that they have the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order, agree to the waiver of these rights;

In return for SOCIAL INDOOR agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal hearing and agrees that this Consent Order will constitute an informal and final disposition of this matter concerning alleged unregistered business opportunities in South Dakota in 2020, pursuant to SDCL § 1-26-20;

SOCIAL INDOOR agrees to a monetary penalty in the amount of \$2,500 pursuant to SDCL § 37-5B-43, in lieu of contesting this matter formally; and

SOCIAL INDOOR further agrees to conduct itself in accordance with the laws and regulations of the State of South Dakota; and

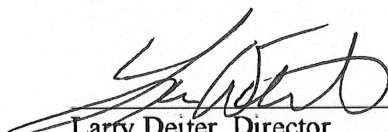
SOCIAL INDOOR further agrees that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that SOCIAL INDOOR will pay a monetary penalty in the amount of \$2,500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that SOCIAL INDOOR will abide by the agreements made by them in this Consent Order; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

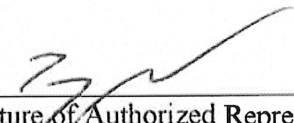
Dated at Pierre, South Dakota this 21st day of October, 2024.



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of SOCIAL INDOOR, represents that they understand the terms of this Consent Order and the waiver of their due process rights and voluntarily enter into this Consent Order.

Dated this 13th day of September, 2024.



Signature of Authorized Representative
Tony Jacobson

Printed Name
CEO

Title