

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)	CONSENT ORDER FOR IMPOSITION
ANDREW WEBER)	OF MONETARY PENALTY AND
AND XENIA PARTNERS, LLC)	ORDER TO CEASE AND DESIST

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

Andrew Weber, whose last known address is 604 7th Ave, Britton, SD 57430, is one of the owners and operators of Xenia Partners, LLC;

Xenia Partners, LLC is a business located in Britton, SD that is registered with the South Dakota Secretary of State;

Andrew Weber and Xenia Partners, LLC ("Respondents") are aware that the South Dakota Division of Insurance ("Division"), Securities Regulation, has conducted an investigation into their securities and broker dealer activities in South Dakota;

The Division has alleged the following:

1. Respondents acted as unregistered broker dealers in South Dakota, in violation of SDCL 47-31B-402 and ARSD 20:08:03:01;
2. Respondents sold unregistered securities products, in violation of SDCL 47-31B-301;
3. Respondents engaged in dishonest or unethical practices in South Dakota, in violation of SDCL 47-31B-412 and ARSD 20:08:03:06;
4. The above-cited conduct constitutes grounds for the Division to issue a cease and desist order and seek the issuance of a monetary penalty of up to \$10,000 per violation, pursuant to SDCL 47-31B-412 and 47-31B-604;

Respondents are aware of and understand the nature of the charges and have been informed that they have the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order agree to the waiver of these rights;

In return for Respondents agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal order and hearing and agrees that this Consent Order will constitute an informal final disposition of this matter pursuant to SDCL 1-26-20;

By the execution of this Consent Order and the payment of a penalty pursuant to this Consent Order, Respondents neither admit to nor deny any violation of the laws of the State of South

Dakota, but waives their rights to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

Respondents agree to a civil penalty in the amount of \$30,000, jointly and severally, and the entry of the Order to Cease and Desist below pursuant to SDCL 47-31B-412, 47-31B-602, and 47-31B-604, in lieu of contesting this matter formally; and

Respondents further agree that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED pursuant to SDCL § 47-31B-604 that Andrew Weber shall cease and desist from offering and selling securities in the State of South Dakota until further order from the Director, noting that any willful violation of this Consent Order is a Class 4 felony pursuant to SDCL 47-31B-508(a); and it is further

ORDERED pursuant to SDCL § 47-31B-604 that Xenia Partners, LLC shall cease and desist from offering and selling securities in the State of South Dakota until further order from the Director, noting that any willful violation of this Consent Order is a Class 4 felony pursuant to SDCL 47-31B-508(a); and it is further


ORDERED that the respondents pay a penalty in the amount of \$30,000, jointly and severally, payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that Respondents abide by the agreements made by them in this Consent Order; and it is further

ORDERED that this Consent Order is necessary and appropriate in the public interest and for the protection of investors and is consistent with the purposes fairly intended by the policy and provisions of SDCL Chapter 47-31B; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 20th day of December, 2023.

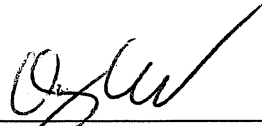


Larry Deiter, Director
South Dakota Division of Insurance

[Signatures of Respondents follow]

Andrew Weber represents that he understands the terms of this Consent Order and the waiver of his due process rights and voluntarily enters into this Consent Order.


Dated this 15 day of December, 2023.



Andrew Weber

The undersigned, on behalf of Xenia Partners, LLC, represents that it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 15 day of December, 2023.



Signature of Authorized Representative
Andrew Weber

Printed Name
Owner

Title