

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

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IN THE MATTER OF THE WEALTH )  
PROTECTION GROUP, LLC, IARD #283943 )                    CONSENT ORDER  
AND JASON SEURER, CRD # 2541616 )

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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

JASON SEURER (“SEURER”) whose address of record is 5159 MAIN STREET E, SUITE 110 MAPLE PLAIN, MN 55359 was the owner and sole registered investment advisor of THE WEALTH PROTECTION GROUP, LLC (“WPG”) of the same address, previously a registered investment advisor in the state of South Dakota;

SEURER and WPG (hereafter jointly referred to as the “RESPONDENTS”) previously entered into a consent order and agreement for restricted registration with Division on March 13, 2017;

RESPONDENTS are aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation into their securities and investment advisory activities in South Dakota;

The Division has alleged the following:

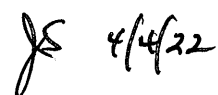
- 1) RESPONDENTS have failed to provide exam and audit materials to the Division, in violation of SDCL § 47-31B-411;
- 2) RESPONDENTS have failed to abide by the agreements they made in their prior consent order and restricted registration agreement with the Division, in violation of SDCL § 47-31B-412;
- 3) The above-cited conduct may be grounds for the denial, revocation, or suspension of RESPONDENTS’ registrations and the issuance of a monetary penalties of up to \$10,000 per violation, pursuant to SDCL §§ 47-31B-412 and 47-31B-604;

RESPONDENTS are aware of and understand the nature of the charges and have been informed that they have the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order, agree to the waiver of these rights;

In return for RESPONDENTS agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal hearing and agrees that this Consent Order will constitute an informal disposition of this matter pursuant to SDCL § 1-26-20;

RESPONDENTS agree to a monetary penalty in the amount of \$5,000 pursuant to SDCL §§ 47-31B-604 and 1-26-20, in lieu of contesting this matter formally;

RESPONDENTS further agree to conduct themselves in accordance with the securities laws and regulations of the State of South Dakota; and

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RESPONDENTS further agree that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;


Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that RESPONDENTS will pay a monetary penalty in the amount of \$5,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that RESPONDENTS will abide by the agreements made by them in this Consent Order; and it is further

ORDERED that this consent order is necessary and appropriate in the public interest and for the protection of investors and is consistent with the purposes fairly intended by the policy and provisions of SDCL 47-31B; and it is further


ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 11<sup>th</sup> day of April, 2022.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

The undersigned, on behalf of the RESPONDENTS, represents that they understand the terms of this Consent Order and the waiver of their due process rights and voluntarily enter into this Consent Order.

Dated this 4<sup>th</sup> day of April, 2022.

  
\_\_\_\_\_  
Signature of Authorized Representative  
Jason E. Seurer  
\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Title