BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
GET A GRIP FRANCHISING, LLC)

) )

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

GET A GRIP FRANCHISING, LLC ("GET A GRIP") with a last known address of 8905 Adams St. NE, Albuquerque, NM 87113 is a corporation based in the state of New Mexico;

GET A GRIP is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation into their securities-related activities in South Dakota;

The Division has alleged the following:

1) GET A GRIP filed its initial franchise and notice filing with the Division on February 12, 2018;

2) In reviewing the filings and related documents, it was discovered GET A GRIP sold, offered, or solicited an unregistered franchise in South Dakota prior to making its initial financial filing, in violation of SDCL § 37-5B-4;

3) The above-cited conduct may be grounds for the denial, suspension, and revocation of GET A GRIP’s registration and the issuance of a monetary penalty of up to $5,000 per violation, pursuant to SDCL §§ 37-5B-41 through 37-5B-43;

GET A GRIP is aware of and understands the nature of the charges and have been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order, agrees to the waiver of these rights;

In return for GET A GRIP agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal hearing and agrees that this Consent Order will constitute an informal disposition of this matter pursuant to SDCL § 1-26-20;

GET A GRIP agrees to a monetary penalty in the amount of $2,000 pursuant to SDCL § 37-5B-43, in lieu of contesting this matter formally; and

GET A GRIP agrees to give all investors who purchased and/or entered into a franchise agreement with GET A GRIP before the company filed its initial franchise and notice filing with the Division, the option to rescind the franchise agreement and receive a full refund;

GET A GRIP further agrees to conduct itself in accordance with the laws and regulations of the State of South Dakota; and
GET A GRIP further agrees that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that GET A GRIP pay a monetary penalty in the amount of $2,000 payable to “South Dakota Division of Insurance” for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that GET A GRIP will abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 16th day of September, 2019.

[Signature]
Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of GET A GRIP, represents that it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 6th day of September, 2019

[Signature]
Signature of Authorized Representative

[Printed Name]
Printed Name

[Title]
Title