

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
INFINITE IO, INC.

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CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

INFINITE IO, INC. ("INFINITE IO") whose address of record is 8601 Ranch Road 2222, Building 1, Suite 250, Austin, Texas 78730, is a corporation registered in the State of South Dakota to offer and sell securities.

INFINITE IO is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation into their securities related activities in South Dakota;

The Division has alleged the following:

- 1) INFINITE IO filed their Form D and Notice of Exemption with the Division on August 17, 2018;
- 2) In reviewing the filings and related documents, it was discovered that INFINITE IO sold and solicited securities in South Dakota prior to filing a Form D and Notice of Exemption, in violation of SDCL § 47-31B-301;
- 3) The above-cited conduct may be grounds for the denial, suspension, or revocation of INFINITE IO's registration and the issuance of a monetary penalty of up to \$10,000 per violation, pursuant to SDCL §§ 47-31B-306 and 47-31B-604;

INFINITE IO is aware of and understands the nature of the charges and have been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order, agree to the waiver of these rights;

In return for INFINITE IO agreeing to the provisions of this Consent Order, the Division agrees not to proceed to a formal hearing and agrees that this Consent Order will constitute an informal disposition of this matter pursuant to SDCL § 1-26-20;

INFINITE IO agrees to a monetary penalty in the amount of \$1,000 pursuant to SDCL § 47-31B-604, in lieu of contesting this matter formally; and

INFINITE IO further agrees to give all investors who purchased shares in INFINITE IO before the company filed its form D with the State of South Dakota the option to rescind any and all funds invested in the company;

INFINITE IO further agrees to conduct itself in accordance with the securities laws and regulations of the State of South Dakota; and

INFINITE IO further agrees that this Consent Order may be considered for the purpose of determining an appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;


Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that INFINITE IO pays a monetary penalty in the amount of \$1,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that INFINITE IO abides by the agreements made by it in this Consent Order; and it is further

ORDERED that this Consent Order is necessary and appropriate in the public interest and for the protection of investors and is consistent with the purposes fairly intended by the policy and provisions of SDCL Ch. 47-31B; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.


Dated at Pierre, South Dakota this 10th day of December, 2018



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of INFINITE IO, represents that it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 3 day of December, 2018.



Signature of Authorized Representative

David Sommers

Printed Name

VP of Operations

Title