

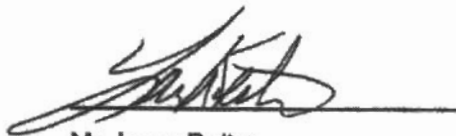


10. That as of March 13, 2017, Hallmark Investments, Inc. has failed to respond to the Division's January 31, 2017 letter requesting information and has failed to respond to the Division's numerous telephone messages.
11. That pursuant to SDCL 47-31B-602, the Division can require a broker dealer to file a statement or respond to an inquiry from the Division.
12. That pursuant to SDCL 47-31B-412(a) and (b), the Director may by order deny, suspend or revoke any registration if he finds that the order is in the public interest and that the registrant has willfully violated or willfully failed to comply with any provisions of chapter 47-31B or a predecessor act or any rule or order under chapter 47-31B or a predecessor act.
13. That sufficient grounds exist for the issuance of an Order to Show Cause Why Registration Should Not Be Denied. The following Order is necessary and appropriate in the public interest and for the protection of investors and is consistent with the policies and provisions of chapter 47-31B.
14. That SDCL 47-31B-604 permits the Division to impose a civil penalty of up to \$10,000 per violation of Chapter 47-31B.
15. That the Division hereby imposes a fine of \$1000 against Hallmark Investments, Inc. for failure to respond to the Division's request for information.

NOW THEREFORE, IT IS HEREBY ORDERED, pursuant to South Dakota codified Laws, Section 47-31B-412(b), that Hallmark Investments, Inc. show cause why its registration as a broker-dealer should not be revoked. The Division shall revoke the registration of Hallmark Investments, Inc. within thirty (30) days from receipt hereof, unless it makes a request for hearing within thirty (30) days from receipt hereof.

IT IS FURTHER ORDERED, that Hallmark Investments, Inc. is entitled to a hearing pursuant to Section 47-31B-412(f) and (g). Any hearing in this matter shall be conducted according to procedures for contested cases as prescribed in SDCL chapter 1-26. If the amount in controversy exceeds two thousand five hundred dollars (\$2500) or if a property right may be terminated, any party to the contested case may require the Division to use the Office of Hearing Examiners by giving notice to the Division no later than ten (10) days after service of a notice of hearing issued pursuant to §1-26-17.

Dated this 13<sup>th</sup> day of MARCH, 2017.



Mr. Larry Deiter  
Director  
Division of Securities  
124 S. Euclid Ave.  
Pierre, SD 57501