

**South Dakota Real
Estate Commission**

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**In this issue from the
South Dakota Real
Estate Commission:**

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Disciplinary Actions
New Licensees
HUD Issues Update on
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From The Director

Fall is my favorite time of the year and so is football season! Go Vikings!

We have four new commissioners — Jason Tysdal from Spearfish, Shad Ludemann from Pierre, Josh Reisetter from Brookings, and Bobbie Tibbetts from Sioux Falls. I'm looking forward to working with all of them.

The Commission is under the leadership of Carol Lawhun as chair and Jason Tysdal is serving as vice-chair.

Licensees who need to renew this year should have received an email reminding you to go online and renew your license. The renewal and fee must be received no later than November 30, 2024. Renewals received after that date will have to pay a late fee. If you do not renew your license by December 31, 2024, your license will be placed on a non-renewal status.

If your renewal is submitted, and you have not completed your continuing education and/or do not have errors and omissions insurance covering you on January 1, 2025, your license will be placed on inactive status.

All licensees who carry group errors and omissions insurance from Rice Insurance Services Company will be receiving notices to renew.

All licensees who carry optional insurance need to make sure we have proof of your errors and omissions insurance.

Autumn is always such a beautiful time of the year. Enjoy!!

Side Note: The Commission has made the decision to only do the newsletter twice a year— instead of four times. The newsletter is always available on our website.

Commission Calendar

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Monday, Oct. 14 - Office closed in observance of Native American Day
Thursday Nov. 7 - Commission Meeting
Monday, Nov. 11 - Office closed in observance of Veterans Day
Thursday, Nov. 28 - Office closed in observance of Thanksgiving
Wednesday, Dec. 25 - Office closed in observance of Christmas

Proposed 2025 Meeting Dates:

January 7 or 8
March 12 or 13
May 14 or 15
July 16 or 17
September 17 or 18
November 12 or 13



Renewal Reminders

- ⇒ 2023 online renewals are now open as of **October 1st!**
- ⇒ Firms that are up for renewal have been sent a letter in the mail containing the firm's specific username and password.
- ⇒ Needed to renew an active license:
 - ◇ Continuing Education
 - ◇ Errors and Omissions insurance (except Home Inspectors)
- ⇒ The online renewal is separate than your association membership dues.
- ⇒ You must renew your license(s) to avoid losing them, even if they are inactive.

Disciplinary Actions

Failure to deliver a copy of any process or pleading to which that licensee is a party to the executive director of the commission within ten days of its being served by or upon them (SDCL 36-21A-55):

Tammy Ackerman	Rapid City	\$500 administrative fee
Don Welker	Sioux Falls	\$1,000 administrative fee

Unprofessional Conduct--Failing to deal fairly with all parties to a transaction (SDCL 36-21A-71 (1 & 31) - \$3,000 administrative fee:

Don Welker	Sioux Falls
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New Licensees

Broker

Ayoub, Michael	Shelby Township, MI
Bloom-McNeese, Mariah	Aberdeen
Bolos, David	Far West, UT
Chambers, David	Atlanta, GA
Dawson, Stephen	Los Angeles, CA
Feland, Clinton	Bismarck, ND
Gion, Michael	Tarzana, CA
Hart, Jacob	Decorah, IA
Haws, Haley	Rocklin, CA
Hazelton, Matthew	Falcon Heights, MN
Heiden, Adriane	Canby, MN
McKernan, Deborah	Edina, MN
Mendelson, Felix	Los Gatos, CA
Moore, Maranda	Weatherford, TX
Norton, Gerald	Lakeville, MN
Rasmus, Jade	Atlanta, GA
Reynolds, Brian	McCook, NE
Schuver, Christopher	St. Augusta, MN
Stone, Marlon	Highland Park, IL

Salesperson

Binstock, Amy	South Heart, ND
Brummond, Jacquelyn	Sioux City, IA
Cleveland, Carrie	Canby, MN
Eaton, Chance	Sioux City, IA
Frye, Jerry	Akron, IA
Hopp, Nicholas	Decorah, IA
Jeffery, Mariah	Cheyenne, WY
Jelinek, Scott	Lincoln, NE
Kack, Marisa	Canby, MN
Matthews, Clark	West Des Moines, IA
Mills, Jesse	Jefferson
Mogler, Jessica	Larchwood, IA
Stoeffler, Stephen	Portage, MI
Zahren, Haley	Sioux City, IA
Zerr, Nickolas	Gove, KS

Reg. Home Inspector

Marquardt, Charles	Huron
Nath, Austin	Warner
Sandoval, Shannon	Mitchell
Spotanske, John	Ashton
Zimmer, Chad	Sioux Falls

Lic. Home Inspector

McLaren, Marshall	Sioux Falls
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New Licensees

Broker Associate

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Adamski, Matthew	Sioux Falls	Lowry, Heather	Sioux Falls
Allen, Wesley	Belle Fourche	Luckett, Carolyn	Sioux Falls
Anderson, Clay	Sioux Falls	Maeyaert, Connie	Gary
Anderson, Jessica	Yankton	Maine, Marcie	Plankinton
Atwood, Laken	Beresford	Marek, Destiny	Mitchell
Bailous, Noah	Brandon	Merrow, Haley	Sioux Falls
Baker, Payton	Sioux Falls	Meyer, Tyce	Agar
Barrow, Gordon	Harrisburg	Moore, Ray	Rapid City
Barry, Steve	Sturgis	Morgan, Christian	Rapid City
Beehler, Joseph	Black Hawk	Moulthrop, Andrew	Black Hawk
Blackwell, Misty	Box Elder	Munos Tabares, Ivan	Sioux Falls
Bybee, Joshua	Rapid City	Murray, Cutter	Ft. Pierre
Castillo, Constantino	Aberdeen	Nelson, Amanda	Sioux Falls
Christian, Cole	Sioux Falls	Nelson, Joshua	Sioux Falls
Christians, Mathias	Spearfish	Neumann, Eric	Rapid City
Citrowske, Kathy	Spearfish	Nikolas, Shantel	Aberdeen
Cooper, Earon	Box Elder	Norberg, Cody	Custer
Costello, Lea	Rapid City	Norder, Joshua	Spearfish
DeGroot, Colin	Sioux Falls	Odegard, Dustin	Sioux Falls
Dobbs, Sam	Sioux Falls	Olson, Anna	Rapid City
Edwards, Jordan	Sioux Falls	Olson, William	Sioux Falls
Farrell, Deborah	Sioux Falls	Ondricek, Kristen	Sioux Falls
Fawcett, Samuel	Sioux Falls	Osborne, Trent	Ipswich
Fischer, Andrew	Brookings	Paul, Katti	Ethan
Gietzen, Carol	Huron	Paulsen, Jacqueline	Rapid City
Glasford, Stephen	Sioux Falls	Phelps, Amber	Rapid City
Godbey, Alisha	Rapid City	Ranum, Jacob	Boulder, CO
Hartman, Jesse	Brandon	Redmond, Joey	North Sioux City
Helget, Megan	Sioux Falls	Richards, Ellie	Sioux Falls
Holzbauer, Kyler	Parkston	Richards, Rylan	St. Onge
Houska, Melissa	Rapid City	Saari, Roy	Rapid City
Hulscher, Madison	Sioux Falls	Sabouni, Mani	Brookings
Jensen, Kamra	Harrisburg	Schilling, Shonda	Akaska
Jones, Namon	Sioux City, IA	Schlueter, Craig	Aurora
Jones, Tyler	Sioux Falls	Schoenhard, Aiden	Mobridge
Kacmarynski, Briana	Sioux Falls	Schryvers, Jamie	Bridgewater
Koch, Megan	Sioux Falls	Schuver, Daniel	Sioux Falls
Kranz, Jacob	Sioux Falls	Scott, Eric	Castlewood
Kurtenbach, Ashley	Spearfish	Selness Starzl, Amanda	Brandon
Kusel, Richard	Lemoyne, NE	Sigler, Rachel	New Underwood
LaFrentz, Carley	Yankton	Smith, Michael	Brookings
Lambert, Brandi	Frankfort	Smith, Michelle	Harrisburg
Larson, Bradley	Sioux Falls	Stokely, Kreighton	Elk Point
Liebel, Spencer	Sioux Falls	Tran, Mai	North Sioux City
Ligtenberg, Blaise	Rapid City	Treloar, Amanda	Tea

New Licensees

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Broker Associate (cont.)

Veley, Collin	Box Elder
Wachholtz, Chance	Sioux Falls
Westendorf, Ryan	Sioux Falls
Wilson, Mary	Lemmon
Zell, Alexander	Huron
Zhang, Samuel	Sioux Falls

Property Manager

Bourdette, Pamela	Rapid City
Brownell, Kelly	Rapid City
Cosper, Trilby	Rapid City
Dillon, Paige	Rapid City
Eaton, Nicole	Pierre
Fielder, Joseph	Rapid City
Fitts, Ginnifer	Rapid City
Gerlick, Nathan	Rapid City
Hopfer, Cory	Rapid City
Michels, Gina	Canton
Miller, Gretchen	Sioux Falls
Muth, Joe	Rapid City
Plooster, Jana	Rapid City
Purvis, Suzanne	Belle Fourche
Ruiter, Steve	Sioux Falls
Smith, Abigail	Rapid City
Sweeney, Seth	Harrisburg
Waldner, Victoria	Brookings

Residential Rental Agent

Anderson, Samuel	Vermillion
Arnett, Emilee	Sioux Falls
Barbee, Skylar	Sioux Falls
Christie, Brooklyn	Sioux Falls
Elsinger, Baylee	Watertown
Goldhorn, Jessica	Rapid City
Harrison, Casey	Sioux Falls
Hendrix, Sarah	Harrisburg
Jones, Darrion	Sioux Falls
Kelly, Idalis	Brandon
Kirby, Caitlyn	Sioux Falls
Knutson, Kayla	Sioux Falls
Krantz, Alexis	Dell Rapids
LeSage, Katlin	Sioux Falls
Lloyd, Carla	Sioux Falls
Meester, Ashton	Sioux Falls
Mustafa, Abdulmonim	Sioux Falls
Olson, Jill	Sioux Falls
Paulson, Andrea	Rapid City
Perez-Jimenez, Gisselle	Sioux Falls
Purcella, Rhiannon	Sioux Falls
Red Feather, Helen	Box Elder
Rose, Luisa	Sioux Falls
Saugstad, Morgan	Harrisburg
Schaefer, McKenzie	Sioux Falls
Scharffenberg, Mason	Sioux Falls
Smidt, Hunter	Sioux Falls
Smith, Madison	Sioux Falls
Stillson, Daniel	Rock Rapids, IA
Trimble, Josiah	Mitchell
Van Holland, Ashtyn	Harrisburg
VanMeter, Tyler	Vermillion
Vant Hul, Michael	Sioux Falls
Walker, Coire	Sioux Falls
Warmbein, Morgan	Sioux Falls

HUD Issues Update on Housing Market Indicators

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[HUD Issues Update on Housing Market Indicators](#)

The U.S. Department of Housing and Urban Development has issued an **update** on national housing market indicators, concluding that **overall activity in the housing market has improved**. It identified the **following top indicator trends**:

- Purchases of new homes rose, with new single-family home sales increasing 10.6 percent from July 2024, but they remain volatile.
- Existing home sales rose after declining the prior four months, citing data from the National Association of Realtors, sales increased 1.3 percent from June, but remained down 2.5 percent year over year.
- Construction of new homes declined 14.1 percent from June and is 14.8 percent lower year over year. The construction of multi-family properties remains volatile.
- Annual house price gains slowed in June, to 5.1 to 6.5 percent. Housing prices peaked in June 2022, with modest declines attributed to increased interest rates.
- Housing inventory fell for new homes but increased .8 percent from June for existing homes.
- Housing affordability fell, but affordability of leasing remained unchanged. Citing data from the National Association of Realtors, the ability to purchase a home was down 8/8 percent from the first quarter of 2024, and down 4.5 percent year over year. The decline is attributed to both the increase in prices for single-family homes and the increase in mortgage interest rates. HUD's Rental Affordability Index for residential leasing remained the same from last quarter.
- Mortgage loan forbearances increased for the second consecutive month, to .27 percent from .23 percent in June, but the rate is down from .39 percent year over year.
- Housing insecurity appears to be improving for renters. Citing the Census Housing Pulse Survey, approximately 5.6 million renters were behind on their rental payments in July, a reduction from 5.8 million renters a year ago. Approximately 4.56 million homeowners were behind on their mortgage payments, up from 4.12 million homeowners year over year.
- Rates on 30-year fixed mortgage loans declined to 6.3 percent for the week ending August 29, 2024. Rates peaked in May 2024, at 7.22 percent.

