Meeting Minutes SOUTH DAKOTA REAL ESTATE COMMISSION

127 West Missouri Ave., Pierre, SD 57501 November 9, 2022, 9:00 a.m. CST

Via <u>Teams</u>

Or call 1.605.679.7263 Meeting ID: 878872700#

Vice Chairman Carol Lawhun called the meeting to order at 9:32 a.m. A quorum was present.

Members Present: Dave Bonde

Carol Lawhun Ken Cotton Mark Wahlstrom

Member Absent: Ryan Wordeman

Others Present: Melissa Miller, Executive Director, SDREC, Tim Bond, Compliance

Officer, SDREC, Michelle Metzinger, Compliance Officer, SDREC

Jerry McCabe, Staff Attorney, SD Department of Labor

Wahlstrom made a motion to approve the agenda. Bonde seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Public Comment – No comments were made by the public.

Wahlstrom made a motion to approve the September 13 and October 13, 2022, meeting minutes. Bonde seconded the motion. Lawhun called for a vote. **MOTION PASSED.**

Cotton joined the meeting at 9:35 a.m.

Summary of the financials for September and October was presented by Director Miller. Bonde made a motion to acknowledge receipt of the September and October financials and to file. Wahlstrom seconded the motion. Cotton called for a vote. **MOTION PASSED.**

Miller gave an update that the proposed rule changes have been completed and approved. The property management subject area rule changes will be effective on Monday, November 28. The responsible broker course rule changes and subject areas will be effective on January 1, 2023. All the educators have been notified.

2023 meeting dates were presented.

Next meeting is on January 4, 2022.

Wahlstrom made a motion to adjourn. Lawhun seconded the motion. **MOTION PASSED**. Meeting adjourned at 9:44 a.m.