

SOUTH DAKOTA REAL ESTATE COMMISSION
TELEPHONIC MEETING
OCTOBER 11, 2012
221 WEST CAPITOL AVE, STE 101
PIERRE, SOUTH DAKOTA

The South Dakota Real Estate Commission convened telephonically at 9:00 a.m. on October 11, 2012. Present for the meeting were Chairman Doug Nelson and commission members Dennis Eisnach, Matt Krogman, Paula Lewis and Mark Wahlstrom. Also present were executive director Melissa Miller, licensing program administrator Norma Schilling, Department of Labor and Regulation legal counsel Aaron Arnold and compliance officer Brian Jackson.

Motion by Lewis, second by Krogman, to approve the agenda as presented. Motion carried by roll call vote.

Motion by Krogman, second by Eisnach, to approve the minutes of the August 14, 2012 and October 2, 2012 meeting. Motion carried by roll call vote.

Motion by Wahlstrom, second by Lewis, to approve the financial reports for August and September 2012. Motion carried by roll call vote.

Motion by Wahlstrom, second by Lewis, to deny the nonresident salesperson application until the applicant can show verification that all State and Federal tax liens have been released. Motion carried by roll call vote.

Motion by Eisnach, second by Wahlstrom to enter into executive session at 9:20 a.m. pursuant to SDCL 1-25-2(3). Motion carried by roll call vote.

Compliance officer Brian Jackson left the meeting at 9:30 a.m.

Compliance officer Brian Jackson rejoined the meeting at 9:40 a.m.

Compliance officer Brian Jackson left the meeting at 9:45 a.m.

Chairman Nelson turned the meeting over to Vice Chairman Wahlstrom and left the meeting at 9:55 a.m.

Chairman Nelson and compliance officer Brian Jackson rejoined the meeting at 10:10 a.m.

Vice Chairman Wahlstrom turned the meeting back over to Chairman Nelson.

The commission reconvened to regular session at 10:10 a.m.

Motion by Lewis, second by Eisnach, to proceed to a formal hearing against the licensee and responsible broker in complaint 2013-001. Motion carried by roll call vote.

Motion by Wahlstrom, second by Lewis, to proceed to a formal hearing in complaint 2013-002. Motion carried by roll call vote.

Motion by Krogman, second by Eisnach, to have legal counsel negotiate a consent agreement in complaint 2013-003. Motion carried by roll call vote with Nelson recusing himself from the complaint.

Compliance officer Brian Jackson and the executive director updated the commission on the commercial brokerage forms that are being put together by office staff and a group of licensees.

The executive director updated the commission on the number of licensees that preregistered for the caravan. The commission will look at the final number of attendees at the next meeting to see if any changes need to be made.

Commission members Krogman and Lewis gave an update on the 2012 ARELLO Annual Conference that was held in Halifax, Nova Scotia Canada.

Legal counsel Aaron Arnold left the meeting at 10:40 a.m.

The commission will set 2013 meeting dates at the next meeting.

The executive director informed the commission that a fiscal audit of the Real Estate Commission was held this week and all went well.

Motion by Krogman, second by Wahlstrom to adjourn at 10:55 a.m.

Minutes submitted by Norma Schilling

Doug Nelson, Chairman

Melissa Miller, Executive Director