

BUDGET UNIT 1037

AVAILABLE FUNDS
AS OF: 07/31/2026
FY YEAR REMAINING: 91.8%
PAY DAYS REMAINING: 0

MONTHLY

PAGE 185

DATE 08/01/2026

CENTER NAME REAL ESTATE COMMISSION - INFO

COMP	ORIGINAL APPROPRIATION	APPROPRIATION TRANSFERS	YEAR-TO-DATE COMMITMENTS	YEAR-TO-DATE ENCUMBRANCES	YEAR-TO-DATE EXPENDITURES	AVAILABLE APPROPRIATIONS	CASH BALANCE
6503-I	773,840.00	0.00	0.00	33,000.66	64,975.10	675,864.24	626,380.93
BUDGETED TOT	773,840.00	0.00	0.00	33,000.66	64,975.10	675,864.24	
ALL COMP TOT	773,840.00	0.00	0.00	33,000.66	64,975.10	675,864.24	

TOTAL BUDGETED:

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE APPROPRIATIONS	BUDGET AVAILABLE	PCT AVL
5101 EMPLOYEE SALARIES	403,264.00	0.00	0.00	44,101.07	44,101.07	359,162.93	89.1
5102 EMPLOYEE BENEFITS	119,613.00	0.00	0.00	13,799.84	13,799.84	105,813.16	88.5
5203 TRAVEL	13,947.00	0.00	0.00	0.00	0.00	13,947.00	100.0
5204 CONTRACTUAL SVCS	224,701.00	0.00	33,000.66	6,981.99	6,981.99	184,718.35	82.2
5205 SUPPLIES & MATERIALS	10,000.00	0.00	0.00	92.20	92.20	9,907.80	99.1
5207 CAPITAL OUTLAY	2,315.00	0.00	0.00	0.00	0.00	2,315.00	100.0
TOTALS	773,840.00	0.00	33,000.66	64,975.10	64,975.10	675,864.24	87.3

BREAKOUT BY COMPANY:

COMPANY	6503-I	PROFESSIONAL & LICENSING BOARDS	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE APPROPRIATIONS	BUDGET AVAILABLE	PCT AVL
5101000	EMPLOYEE SALARIES	403,264.00	0.00	0.00	44,101.07	44,101.07	359,162.93	89.1	
5102000	EMPLOYEE BENEFITS	119,613.00	0.00	0.00	13,799.84	13,799.84	105,813.16	88.5	
5203000	TRAVEL	13,947.00	0.00	0.00	0.00	0.00	13,947.00	100.0	
5204000	CONTRACTUAL SVCS	224,701.00	0.00	33,000.66	6,981.99	6,981.99	184,718.35	82.2	
5205000	SUPPLIES & MATERIALS	10,000.00	0.00	0.00	92.20	92.20	9,907.80	99.1	
5207000	CAPITAL OUTLAY	2,315.00	0.00	0.00	0.00	0.00	2,315.00	100.0	
PS SUBTOTALS		522,877.00	0.00	0.00	57,900.91	57,900.91	464,976.09	88.9	
OE SUBTOTALS		250,963.00	0.00	33,000.66	7,074.19	7,074.19	210,888.15	84.0	
COMPANY 6503-I TOT		773,840.00	0.00	33,000.66	64,975.10	64,975.10	675,864.24	87.3	

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1037 REAL ESTATE COMMISSION - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	103700069901	1140000	526,380.93	DR	REAL ESTATE COMMISSION
6503	103700069902	1140000	100,000.00	DR	REAL ESTATE COMM RECOVERY FUND
COMPANY/SOURCE TOTAL 6503 699			626,380.93	DR *	
COMP/BUDG UNIT TOTAL 6503 1037			626,380.93	DR **	
BUDGET UNIT TOTAL 1037			626,380.93	DR ***	

STATE OF SOUTH DAKOTA
REVENUE SUMMARY BY BUDGET UNIT
FOR PERIOD ENDING: 07/31/2026

AGENCY BUDGET UNIT	10 1037	LABOR & REGULATION REAL ESTATE COMMISSION - INFO	COMPANY NO 6503	COMPANY NAME PROFESSIONAL & LICENSING BOARDS	CURRENT MONTH	YEAR-TO-DATE
CENTER	COMP	ACCOUNT	DESCRIPTION			
103700069901	6503	4293700	RESIDENT RENTAL AGENTS	420.00	420.00	
103700069901	6503	4293702	BROKER	2,250.00	2,250.00	
103700069901	6503	4293704	PROPERTY MANAGER	450.00	450.00	
103700069901	6503	4293705	SALES AGENTS	675.00	675.00	
103700069901	6503	4293707	FIRMS	600.00	600.00	
103700069901	6503	4293710	TIMESHARE PROJECTS	2,000.00	2,000.00	
103700069901	6503	4293711	EDUCATIONAL COURSES	645.00	645.00	
103700069901	6503	4293712	ADDITIONAL LICENSES	30.00	30.00	
103700069901	6503	4293713	CHANGE OF ADDRESS	555.00	555.00	
103700069901	6503	4293714	CERTIFICATES OF LICENSURE	330.00	330.00	
103700069901	6503	4293715	LATE RENEWAL FEES	1,120.00	1,120.00	
103700069901	6503	4293717	RENEWAL RES RENTAL AGENTS	50.00	50.00	
103700069901	6503	4293718	RENEWAL AUCTIONEER	125.00	125.00	
103700069901	6503	4293719	RENEWAL BROKER	625.00	625.00	
103700069901	6503	4293720	HOME INSPECTION RENEWAL	100.00	100.00	
ACCT: 4293			BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)	9,975.00	9,975.00	*
ACCT: 42			LICENSES, PERMITS & FEES	9,975.00	9,975.00	**
103700069901	6503	4596003	DIRECTORIES/HOME BUYER GU	250.00	250.00	
ACCT: 4596				250.00	250.00	*
ACCT: 45			CHARGES FOR SALES & SERVICES	250.00	250.00	**
103700069901	6503	4950000	REFUND OF PRIOR YEARS EXP	800.00	800.00	
ACCT: 4950			REFUND OF PRIOR YEARS EXPENDITURES	800.00	800.00	*
ACCT: 49			OTHER REVENUE	800.00	800.00	**
CNTR: 103700069901				11,025.00	11,025.00	***

STATE OF SOUTH DAKOTA
REVENUE SUMMARY BY BUDGET UNIT
FOR PERIOD ENDING: 07/31/2026

AGENCY	BUDGET UNIT	10	LABOR & REGULATION	REAL ESTATE COMMISSION - INFO	CURRENT MONTH	YEAR-TO-DATE
CENTER	COMP	ACCOUNT	DESCRIPTION			
COMP: 6503					11,025.00	11,025.00
B UNIT: 1037					11,025.00	11,025.00

Revenue Report Ending 07/31/26

(Additional Report)

Description	Budgeted	Current	Rev. to be Rec	YTD	PCT Rec.
Residential Rental Agents	5,000	420	4,580	420	8
Auctioneer	225	0	225	0	
Broker	50,000	2,250	47,750	2,250	4
Home Inspectors	2,500	0	2,500	0	
Property Manager	10,000	450	9,550	450	4
Sales Agents	6,000	675	5,325	675	11
Firms	12,000	600	11,400	600	5
Condominiums	12,000	0	10,000	0	
Timeshare Projects	8,000	2,000	6,000	2,000	25
Educational Courses	18,000	645	17,355	645	3
Additional Licenses	2,000	30	1,970	30	1
Change of Address	11,000	555	10,445	555	5
Certificate of Licensure	5,000	330	4,670	330	6
Late Renewal Fees	24,000	1,120	22,880	1,120	4
Renewal Res Rental Agents	5,000	50	4,950	50	1
Renewal Auctioneer	4,000	125	3,875	125	3
Renewal Broker	195,000	625	194,375	625	
Home Inspection Renewal	4,500	100	4,400	100	2
Renewal Property Manager	13,000	0	13,000	0	
Renewal Sales Agents	14,000	0	14,000	0	
Renewal Timeshare Agents	225	0	225	0	
Renewal Firms	43,000	0	43,000	0	
Renewal Timeshare Project	7,000	0	7,000	0	
Renewal Additional Licenses	5,000	0	5,000	0	
Misc. Fines, Penalties and NO Rev	31,000	800	30,200	800	2
Interest Earned					
License Law Books Sold	450	0	450	0	
Directories/Lists Sold	11,000	250	10,750	250	2
	498,900	11,025	478,875	11,025	2

AGENCY: 10 LABOR & REGULATION
BUDGET UNIT: 1037 REAL ESTATE COMMISSION - INFO

COMPANY	CENTER	ACCOUNT	BALANCE	DR/CR	CENTER DESCRIPTION
6503	1037000699BA	1140000	2.59	CR	REAL ESTATE/COSMO/BARBER
6503	103700069901	1140000	535,024.05	DR	REAL ESTATE COMMISSION
6503	103700069902	1140000	104,190.70	DR	REAL ESTATE COMM RECOVERY FUND
COMPANY/SOURCE TOTAL			639,212.16	DR *	
COMP/BUDG UNIT TOTAL			639,212.16	DR **	
BUDGET UNIT TOTAL			639,212.16	DR ***	

BUDGET UNIT 1037

 AVAILABLE FUNDS
 AS OF: 08/31/2026
 FY YEAR REMAINING: 83.3%
 PAY DAYS REMAINING: 0

DATE 08/29/2026

CENTER NAME REAL ESTATE COMMISSION - INFO

 COMP ORIGINAL APPROPRIATION
 APPROPRIATION TRANSFERS
YEAR-TO-DATE
COMMITMENTSYEAR-TO-DATE
ENCUMBRANCESYEAR-TO-DATE
EXPENDITURESAVAILABLE
APPROPRIATIONSCASH
BALANCE

6503-I 773,840.00 0.00 0.00 33,125.10 91,071.50 649,643.40 639,214.75

 BUDGETED TOT 773,840.00 0.00
 ALL COMP TOT 773,840.00 0.00

0.00 0.00 33,125.10 91,071.50 649,643.40

TOTAL BUDGETED:

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE APPROPRIATIONS	BUDGET AVAILABLE	PCT AVL
5101 EMPLOYEE SALARIES	403,264.00	0.00	0.00	14,770.23	58,871.30	344,392.70	85.4
5102 EMPLOYEE BENEFITS	119,613.00	0.00	0.00	4,536.03	18,335.87	101,277.13	84.7
5203 TRAVEL	13,947.00	0.00	0.00	0.00	0.00	13,947.00	100.0
5204 CONTRACTUAL SVCS	224,701.00	0.00	33,125.10	4,120.75	11,102.74	180,473.16	80.3
5205 SUPPLIES & MATERIALS	10,000.00	0.00	0.00	2,099.09	2,191.29	7,808.71	78.1
5207 CAPITAL OUTLAY	2,315.00	0.00	0.00	570.30	570.30	1,744.70	75.4
TOTALS	773,840.00	0.00	33,125.10	26,096.40	91,071.50	649,643.40	84.0

BREAKOUT BY COMPANY:

COMPANY 6503-I PROFESSIONAL & LICENSING BOARDS

OBJECT OF EXPENDITURE	AMOUNT BUDGETED	COMMITMENTS YEAR-TO-DATE	ENCUMBRANCES YEAR-TO-DATE	MONTHLY EXPENDITURES	YEAR-TO-DATE APPROPRIATIONS	BUDGET AVAILABLE	PCT AVL
5101000 EMPLOYEE SALARIES	403,264.00	0.00	0.00	14,770.23	58,871.30	344,392.70	85.4
5102000 EMPLOYEE BENEFITS	119,613.00	0.00	0.00	4,536.03	18,335.87	101,277.13	84.7
5203000 TRAVEL	13,947.00	0.00	0.00	0.00	0.00	13,947.00	100.0
5204000 CONTRACTUAL SVCS	224,701.00	0.00	33,125.10	4,120.75	11,102.74	180,473.16	80.3
5205000 SUPPLIES & MATERIALS	10,000.00	0.00	0.00	2,099.09	2,191.29	7,808.71	78.1
5207000 CAPITAL OUTLAY	2,315.00	0.00	0.00	570.30	570.30	1,744.70	75.4
PS SUBTOTALS	522,877.00	0.00	0.00	19,306.26	77,207.17	445,669.83	85.2
OE SUBTOTALS	250,963.00	0.00	33,125.10	6,790.14	13,864.33	203,973.57	81.3
COMPANY 6503-I TOT	773,840.00	0.00	33,125.10	26,096.40	91,071.50	649,643.40	84.0

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STATE OF SOUTH DAKOTA
REVENUE SUMMARY BY BUDGET UNIT
FOR PERIOD ENDING: 08/31/2026

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AGENCY BUDGET CENTER	UNIT	1037	LABOR & REGULATION REAL ESTATE COMMISSION - INFO	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE
COMPANY NO 6503 COMPANY NAME PROFESSIONAL & LICENSING BOARDS								
103700069901	6503	4293700	RESIDENT RENTAL AGENTS				600.00	1,020.00
103700069901	6503	4293701	AUCTIONEER				225.00	225.00
103700069901	6503	4293702	BROKER				2,925.00	5,175.00
103700069901	6503	4293703	HOME INSPECTORS				200.00	200.00
103700069901	6503	4293704	PROPERTY MANAGER				900.00	1,350.00
103700069901	6503	4293705	SALES AGENTS				1,575.00	2,250.00
103700069901	6503	4293707	FIRMS				1,200.00	1,800.00
103700069901	6503	4293708	CONDOMINIUMS				667.00	667.00
103700069901	6503	4293710	TIMESHARE PROJECTS				.00	2,000.00
103700069901	6503	4293711	EDUCATIONAL COURSES				1,970.00	2,615.00
103700069901	6503	4293712	ADDITIONAL LICENSES				90.00	120.00
103700069901	6503	4293713	CHANGE OF ADDRESS				400.00	955.00
103700069901	6503	4293714	CERTIFICATES OF LICENSURE				195.00	525.00
103700069901	6503	4293715	LATE RENEWAL FEES				.00	1,120.00
103700069901	6503	4293717	RENEWAL RES RENTAL AGENTS				.00	50.00
103700069901	6503	4293718	RENEWAL AUCTIONEER				.00	125.00
103700069901	6503	4293719	RENEWAL BROKER				.00	625.00
103700069901	6503	4293720	HOME INSPECTION RENEWAL				.00	100.00
ACCT: 4293			BUSINESS & OCCUP LICENSING (NON-GOVERNMENTAL)				10,947.00	20,922.00
ACCT: 42			LICENSES, PERMITS & FEES				10,947.00	20,922.00
103700069901	6503	4596002	LICENSE LAW BOOKS SOLD				150.00	150.00
103700069901	6503	4596003	DIRECTORIES/HOME BUYER GU				830.00	1,080.00
ACCT: 4596							980.00	1,230.00
ACCT: 45			CHARGES FOR SALES & SERVICES				980.00	1,230.00

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STATE OF SOUTH DAKOTA
REVENUE SUMMARY BY BUDGET UNIT
FOR PERIOD ENDING: 08/31/2026

AGENCY	10	LABOR & REGULATION				
BUDGET UNIT	1037	REAL ESTATE COMMISSION - INFO				
CENTER	COMP	ACCOUNT	DESCRIPTION	CURRENT MONTH	YEAR-TO-DATE	
103700069901	6503	4920045	NONOPERATING REVENUES	25,354.37	25,354.37	
ACCT: 4920			NONOPERATING REVENUE	25,354.37	25,354.37	*
103700069901	6503	4950000	REFUND OF PRIOR YEARS EXP	.00	800.00	
ACCT: 4950			REFUND OF PRIOR YEARS EXPENDITURES	.00	800.00	*
ACCT: 49			OTHER REVENUE	25,354.37	26,154.37	**
CNTR: 103700069901				37,281.37	48,306.37	***
103700069902	6503	4920045	NONOPERATING REVENUES	4,190.70	4,190.70	
ACCT: 4920			NONOPERATING REVENUE	4,190.70	4,190.70	*
ACCT: 49			OTHER REVENUE	4,190.70	4,190.70	**
CNTR: 103700069902				4,190.70	4,190.70	***
COMP: 6503				41,472.07	52,497.07	****
B UNIT: 1037				41,472.07	52,497.07	*****

Revenue Report Ending 08/31/26

(Additional Report)

Description	Budgeted	Current	Rev. to be Rec	YTD	PCT Rec.
Residential Rental Agents	5,000	600	3,980	1,020	20
Auctioneer	225	225	0	225	100
Broker	50,000	2,925	44,825	5,175	10
Home Inspectors	2,500	200	2,300	200	8
Property Manager	10,000	900	8,650	1,350	13
Sales Agents	6,000	1,575	3,750	2,250	37
Firms	12,000	1,200	10,200	1,800	15
Condominiums	12,000	667	11,333	667	5
Timeshare Projects	8,000	0	6,000	2,000	25
Educational Courses	18,000	1,970	15,385	2,615	14
Additional Licenses	2,000	90	1,880	120	6
Change of Address	11,000	400	10,045	955	9
Certificate of Licensure	5,000	195	4,475	525	10
Late Renewal Fees	24,000	0	22,880	1,120	4
Renewal Res Rental Agents	5,000	0	4,950	50	1
Renewal Auctioneer	4,000	0	3,875	125	3
Renewal Broker	195,000	0	194,375	625	
Home Inspection Renewal	4,500	0	4,400	100	2
Renewal Property Manager	13,000	0	13,000	0	
Renewal Sales Agents	14,000	0	14,000	0	
Renewal Timeshare Agents	225	0	225	0	
Renewal Firms	43,000	0	43,000	0	
Renewal Timeshare Project	7,000	0	7,000	0	
Renewal Additional Licenses	5,000	0	5,000	0	
Misc. Fines, Penalties and NO Rev	31,000	29,545.07	654.93	30,345.07	97
Interest Earned					
License Law Books Sold	450	150	300	150	
Directories/Lists Sold	11,000	830	9,920	1,080	9
	498,900	41,472.07	446,402.93	52,497.07	10

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MEETING MINUTES
SOUTH DAKOTA REAL ESTATE COMMISSION
217 West Missouri Ave., Pierre, SD 57501
Via Microsoft Teams
Wednesday, July 15, 2026, at 9:00 a.m. CDT

Chairman Jason Tysdal called the meeting to order at 9:01 a.m. A quorum was present.

Members present electronically: Jason Tysdal
Josh Reisetter
Bobbie Tibbetts
Shad Ludemann
Carol Lawhun

Others present electronically: Melissa Miller, Tim Bond, Michelle Metzinger, Andrea Rosenberg, Lisa Mueller, and Tracy Francesca.

Reisetter made a motion to approve the agenda Tibbetts seconded the motion. Tysdal called for a vote. **MOTION PASSED.**

Tibbetts made a motion to approve May 14, 2026, meeting minutes. Reisetter seconded the motion. Tysdal called for a vote. **MOTION PASSED.**

Public Comment – No comments.

Miller presented a summary of the financials for May and June 2026. Reisetter moved to approve the financials. Lawhun seconded the motion. Tysdal called for a vote. **MOTION PASSED.**

Miller updated the commission on the progress of the new database with inLumon.

Ludemann Joined the meeting at 9:14.

In accordance with SDCL 1-25-13, the board conducted its annual review of open meetings requirements. Board members were presented with a power point presentation prepared by Staff Attorney, Andrea Rosenberg. Rosenberg also provided other sources and the Attorney General's Office's explanation of South Dakota's meetings laws brochure" in the meeting chat.

Tibbetts made a motion to nominate Tysdal as Chair and to nominate Reisetter as Vice Chair. Tysdal seconded the motion. Tysdal called for a vote. **MOTION PASSED.**

The next meeting will be an In-person meeting in Pierre will be September 23, 2026.

Tibbetts made a motion to adjourn at 9:36 a.m. Ludemann seconded the motion. Tysdal called for a vote. **MOTION PASSED.**