COUNTEROFFER

THIS IS A LEGALLY BINDING CONTRACT BETWEEN THE BUYER AND SELLER, IF NOT UNDERSTOOD, SEEK LEGAL ADVICE.

ALL PARTIES UNDERSTAND: Seller reserves the right to accept any other offer prior to the buyer’s acceptance of this counteroffer and written acceptance is delivered to seller or seller’s agent.

Counteroffer Number ________ Dated: ________________ Time: ________________ [ ]a.m. [ ]p.m.

In response to the Offer to Purchase dated ____________________________ for the real property described as:

__________________________________________________________________________________________________
__________________________________________________________________________________________________
Between ________________________________________, _______________________________________ Seller(s) and ________________________________________, ________________________________________ Buyer(s) the following counteroffer is hereby submitted:

__________________________________________________________________________________________________
__________________________________________________________________________________________________
__________________________________________________________________________________________________
__________________________________________________________________________________________________
ALL OTHER TERMS REMAIN THE SAME.

Expiration: This counteroffer is withdrawn immediately upon Seller’s written acceptance of any other offer as stated above and otherwise shall expire unless written acceptance is delivered to seller or seller’s agent by

(date)______________________________ , at (time) ________ [ ]a.m. [ ]p.m.

Seller _________________________________________ Seller _________________________________________
Dated: _______________________________________ Time: _______________ [ ]a.m. [ ]p.m.

The Undersigned Buyer [ ] accepts the above counteroffer. (No further seller’s signature required.)
[ ] rejects the above counter offer.
[ ] partially accepts the above counter offer, subject to the following change(s) and expiring within_____ days from the date and time shown directly above.

__________________________________________________________________________________________________
__________________________________________________________________________________________________
__________________________________________________________________________________________________
Buyer: __________________________________________ Buyer: ________________________________
Dated: _______________________________________ Time: _____________________________

The Undersigned Seller [ ] accepts the above change(s) to the counteroffer.
[ ] rejects the above counteroffer.
[ ] submits counter offer #__________ see attached

Seller: ________________________________________ Seller: ________________________________
Dated: _______________________________________ Time: ____________________________ [ ]a.m. [ ]p.m.