



SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

Reemployment Assistance Advisory Council Meeting

OCTOBER 15, 2019

Director's Report

- No findings were discovered during the annual Trust Fund audit for FY 2019.
- The 2020 employer tax rate notices will be mailed to employers the end of October. The reduced tax rate table, Schedule B, was triggered on for 2020.
- Disaster Unemployment Assistance (DUA) - We received a total of 39 inquiries; there were 29 claims filed. Four applicants were determined eligible for benefits and are currently filing. The last possible week of compensation is week ending December 7.

UI Trust Fund Totals

(in millions)

Year	Total Income <i>In</i>	Benefits Paid <i>Out</i>	Trust Fund
2009	31.6	63.6	-7.7
2010	84.2	49.7	26.1
2011	48.8	38.7	36.5
2012	45.9	33.3	51.3
2013	43.7	30.1	65.9
2014	44.3	26.5	84.8
2015	38.7	24.9	99.5
2016	40.9	27.6	112.4
2017	37.6	28.8	121.4
2018	31.9	25.5	127.8

UI Trust Fund – Projected 2019

as of July 23, 2019

RA Financials - Quarterly Summary

(in Millions)

CY 2019	Actual	Actual	Projected	Projected	Total
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Contributions/Interest In	\$4.1	\$13.6	\$9.0	\$5.9	\$32.6
Benefits Paid Out	\$11.9	\$5.4	\$4.0	\$4.9	\$26.2
Trust Fund	\$120.0	\$128.3	\$133.3	\$134.3	\$134.3

*Actual data through June 2019.

UI Trust Fund – Projected 2019

as of October 7, 2019

RA Financials - Quarterly Summary

(in Millions)

CY 2019	Actual	Actual	Projected	Projected	Total
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Contributions/Interest In	\$4.1	\$13.6	\$9.3	\$6.0	\$33.0
Benefits Paid Out	\$11.9	\$5.4	\$3.3	\$4.5	\$25.1
Trust Fund	\$120.0	\$128.3	\$134.5	\$136.0	\$136.0

*Actual data through August 2019.

UI Trust Fund – Projected 2020

as of October 7, 2019

RA Financials - Quarterly Summary

(in Millions)

CY 2020	Projected	Projected	Projected	Projected	Total
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Contributions/Interest In	\$4.1	\$12.5	\$8.5	\$5.7	\$30.8
Benefits Paid Out	\$13.1	\$6.1	\$3.7	\$4.6	\$27.5
Trust Fund	\$126.9	\$133.4	\$138.3	\$139.4	\$139.4

*Projected using Schedule B.