

UI Trust Fund Projection – 2015

Proposal B – Reduced Tax Rates/Reserve Ratio for All Employers & Set Taxable Wage Base at \$14,000

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2015					
Contributions/Interest In	\$5.2	\$15.2	\$9.6	\$6.2	\$36.3
Benefits Out	\$13.6	\$7.1	\$6.3	\$7.3	\$34.4
Trust Fund	\$67.7	\$75.8	\$79.1	\$78.0	\$78.0

- Proposed
 - Tax rate: 0.0% - 9.5%
 - Account balance/employee for zero rate in 2013: \$742.50, average 2.7 weeks of benefits
 - 2013 zero-rated employers: 2,659 (or 12.7%) of 20,874 employers
 - 2013 maximum-rated employers: 703 (or 3.4%) of 20,874 employers
 - Tax rate for zero reserve ratio balance/employee: 1.25%
 - CY 2015 projected accumulated revenue : \$1.9 million