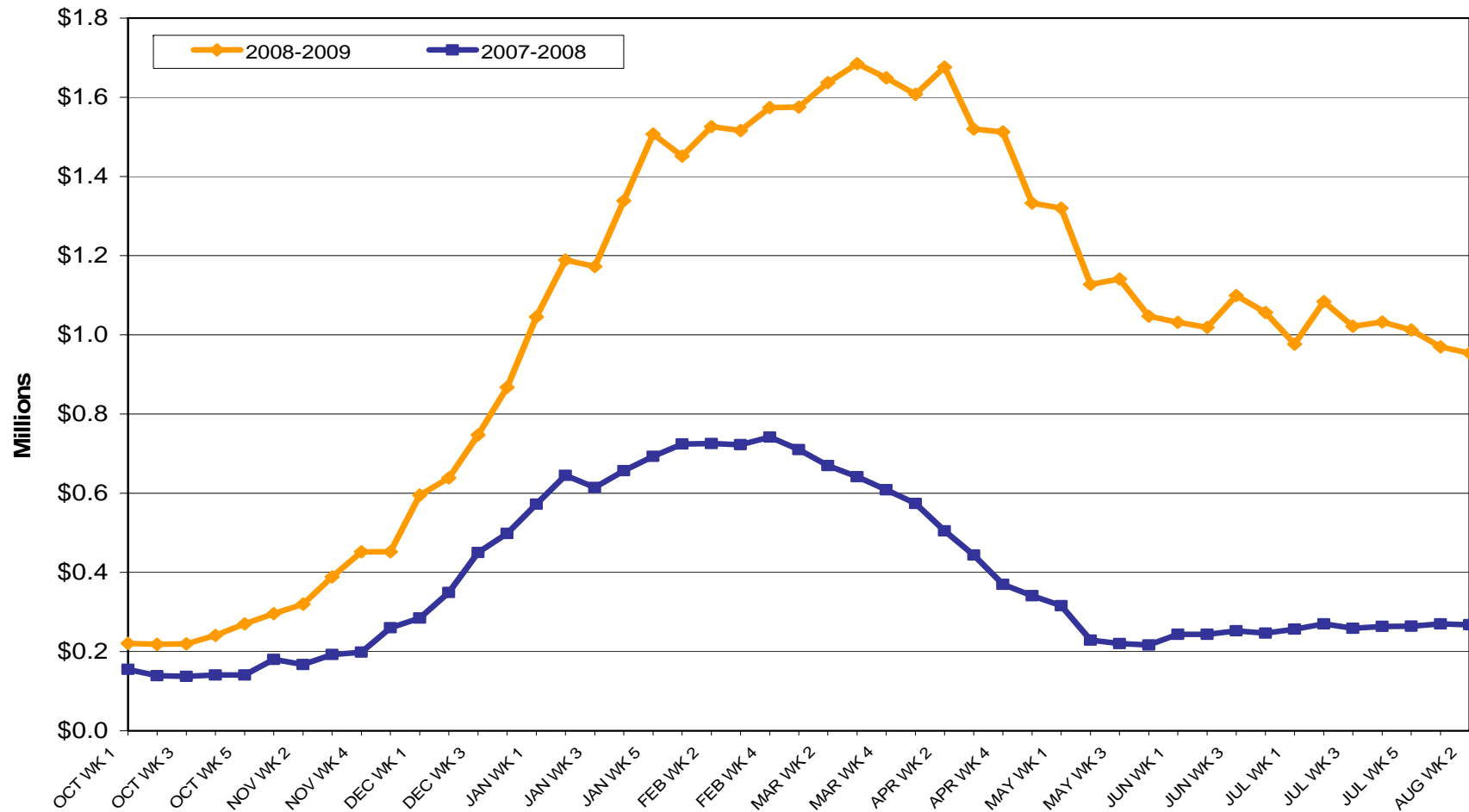


Unemployment Insurance Advisory Council Meeting

August 20, 2009

Weekly Unemployment Benefit Trends

Weekly UI Payments (October- August)

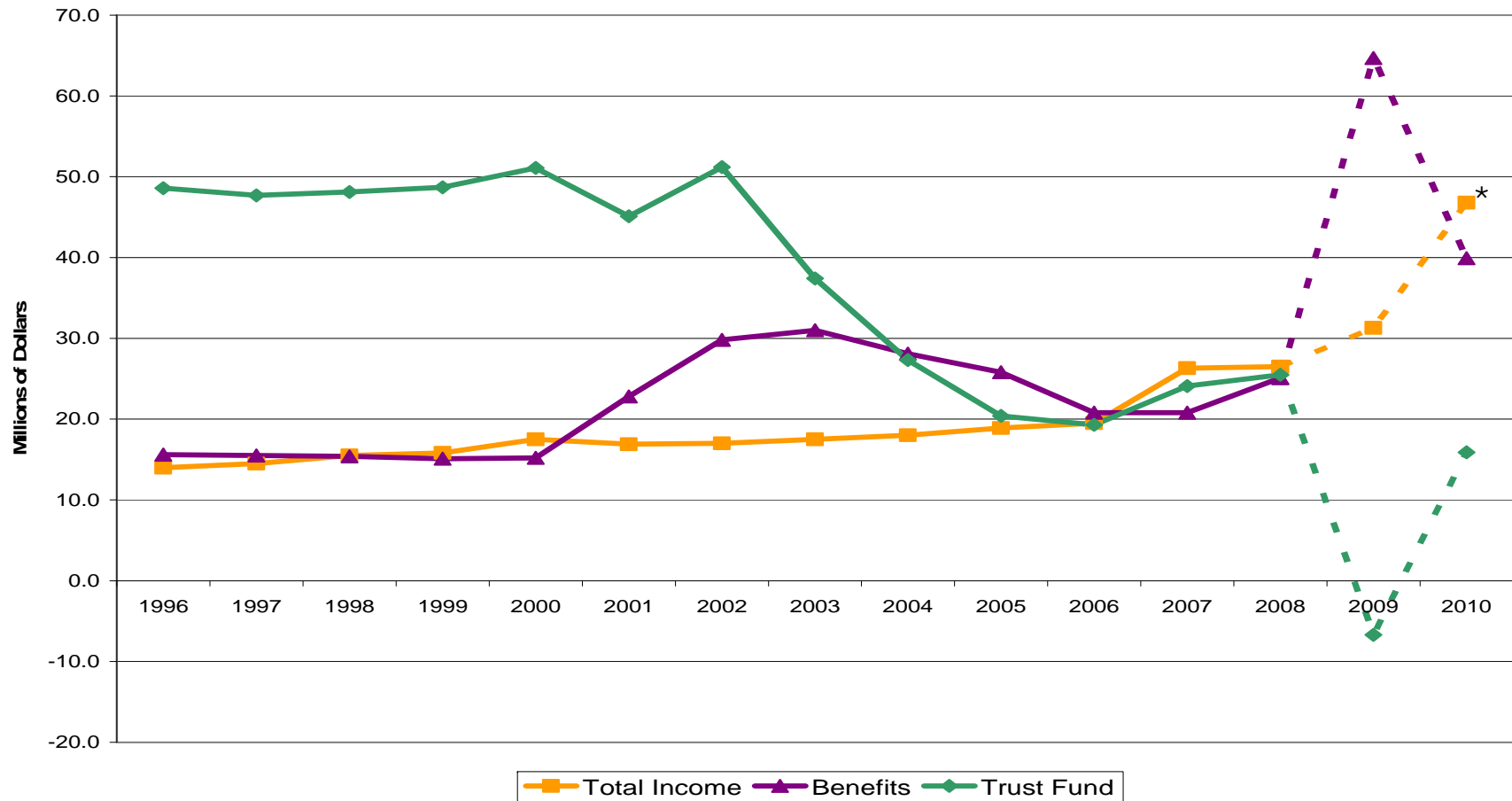


Workers Affected

- Second week of August 2009 = 5,624 claimants receiving \$1,523,349 in benefits
- Second week of August 2008 = 1,949 claimants receiving \$457,591 in benefits

UI Trust Fund

Unemployment Insurance Projections



*Includes \$36.1 million in surcharge revenue.

UI Trust Fund

Unemployment Insurance Totals (in millions)

YEAR	Total Income	Benefits	Trust Fund
1996	14.0	15.6	48.6
1997	14.5	15.5	47.7
1998	15.5	15.4	48.1
1999	15.8	15.1	48.7
2000	17.5	15.2	51.1
2001	16.9	22.8	45.1
2002	17.0	29.8	51.2
2003	17.5	31.0	37.4
2004	18.0	28.1	27.3
2005	18.9	25.8	20.4
2006	19.5	20.8	19.3
2007	26.3	20.8	24.1
2008	26.5	25.1	25.5
<i>2009</i>	<i>31.3</i>	<i>64.7</i>	<i>-6.7</i>
<i>2010</i>	<i>46.6</i>	<i>39.9</i>	<i>15.7</i>

**Italicized-* Projected Data

UI Trust Fund Projection - 2009

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2009					
Contributions/Interest In	\$2.9	\$13.0	\$5.7	\$3.7	\$25.4
Stimulus Revenue In	\$0.0	\$5.9	\$0.0	\$0.0	\$5.9
Benefits Out	\$20.3	\$19.9	\$11.8	\$12.8	\$64.7
Trust Fund	\$8.9	\$8.8	\$2.4 [*]	-\$6.7 ^{**}	-\$6.7

* Surcharge will trigger 9/30/09 for 4th Quarter employer payments due 1/31/10. (1.5% on first \$9,500 wage base = \$142.50)

** Trust Fund balance goes negative December 2009. Federal loans available at 0% interest thru 2010.

Surcharge will again trigger 12/31/09 for 1st Quarter employer payments due 4/30/10. (1.5% on \$10,000 wage base = \$150)

UI Trust Fund Projection - 2010

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.1	\$26.3
Surcharge In	\$3.5*	\$23.3	\$9.3	\$0.0	\$36.1
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund	-\$9.0**	\$26.2***	\$19.9	\$15.7	\$15.7

* 4th Quarter 2008 Employer Payments

** Trust Fund deficit covered by federal borrowing as needed. Surcharge will trigger again 3/31/10 for 2nd Quarter employer payments due 7/31/10.
(1.5% on \$10,000 wage base = \$150)

*** Surcharge will not trigger for 3rd Quarter employer payments; balance will be over \$16.5 million.

UI Trust Fund Projection - 2011

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.1	\$14.2	\$6.8	\$4.5	\$28.6
Surcharge In	\$0.0	\$0.0	\$5.8	\$0.4	\$6.2
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$6.5*	\$12.7	\$20.2	\$18.1	\$18.1

* Surcharge will trigger 3/31/11 for 2nd Quarter payments due 7/31/11. (.9% on \$10,000 wage base = \$90)

Trends by Industry

Employer Unemployment Insurance Account Balances by Industry

NAICS	June 30, 2006 Account Balance	June 30, 2007 Account Balance	June 30, 2008 Account Balance	June 30, 2009 Account Balance
Construction	-\$27,872,611	-\$29,622,016	-\$31,126,576	-\$38,039,786
Public Administration	-\$2,949,810	-\$2,659,456	-\$2,753,757	-\$3,003,924
Manufacturing	\$4,071,081	\$5,194,203	\$5,117,982	-\$2,490,228
Mining	-\$1,111,158	-\$1,270,686	-\$1,795,538	-\$2,232,046
Educational Services	\$570,333	\$599,439	\$595,101	\$542,540
Agriculture/Forestry/Fishing/Hunting	\$648,446	\$728,500	\$831,655	\$774,481
Real Estate/Rental/Leasing	\$841,579	\$934,578	\$1,108,227	\$963,611
Utilities	\$1,027,849	\$1,004,771	\$989,469	\$968,245
Management Of Companies/Enterprises	\$1,753,063	\$1,804,316	\$1,110,952	\$996,136
Arts/Entertainment/Recreation	\$1,122,987	\$1,222,557	\$1,323,748	\$1,115,075
Transportation/Warehousing	\$1,821,766	\$1,827,144	\$1,847,502	\$1,186,082
Admin/Supp/Waste Mgmt Remediation Serv	-\$587,305	\$259,706	\$2,114,006	\$1,328,123
Professional/Scientific/Technical Serv	\$1,770,414	\$1,996,930	\$2,216,926	\$1,770,325
Information	\$2,313,916	\$2,398,844	\$2,362,611	\$2,169,138
Other Services/Exc Public Admin	\$2,075,448	\$2,084,464	\$2,474,626	\$2,208,894
Wholesale Trade	\$4,891,653	\$3,050,745	\$3,722,754	\$3,313,634
Health Care/Social Assistance	\$5,265,058	\$5,322,587	\$5,822,483	\$5,565,097
Accommodation/Food Services	\$7,164,861	\$7,318,004	\$8,087,686	\$7,331,166
Finance/Insurance	\$7,499,224	\$8,150,374	\$9,003,019	\$8,404,217
Retail Trade	\$13,039,860	\$14,783,515	\$15,394,352	\$14,235,287

Change in Employer UI Account Balances

NAICS	June 30, 2008 Account Balance	June 30, 2009 Account Balance	Change in Account Balance
Construction	-\$31,126,576	-\$38,039,786	-\$6,913,210
Public Administration	-\$2,753,757	-\$3,003,924	-\$250,167
Manufacturing	\$5,117,982	-\$2,490,228	-\$7,608,210
Mining	-\$1,795,538	-\$2,232,046	-\$436,508
Educational Services	\$595,101	\$542,540	-\$52,561
Agriculture/Forestry/Fishing/Hunting	\$831,655	\$774,481	-\$57,174
Real Estate/Rental/Leasing	\$1,108,227	\$963,611	-\$144,616
Utilities	\$989,469	\$968,245	-\$21,224
Management Of Companies/Enterprises	\$1,110,952	\$996,136	-\$114,816
Arts/Entertainment/Recreation	\$1,323,748	\$1,115,075	-\$208,673
Transportation/Warehousing	\$1,847,502	\$1,186,082	-\$661,420
Admin/Supp/Waste Mgmt Remediation Serv	\$2,114,006	\$1,328,123	-\$785,883
Professional/Scientific/Technical Serv	\$2,216,926	\$1,770,325	-\$446,601
Information	\$2,362,611	\$2,169,138	-\$193,473
Other Services/Exc Public Admin	\$2,474,626	\$2,208,894	-\$265,732
Wholesale Trade	\$3,722,754	\$3,313,634	-\$409,120
Health Care/Social Assistance	\$5,822,483	\$5,565,097	-\$257,386
Accommodation/Food Services	\$8,087,686	\$7,331,166	-\$756,520
Finance/Insurance	\$9,003,019	\$8,404,217	-\$598,802
Retail Trade	\$15,394,352	\$14,235,287	-\$1,159,065

Interest Charges on Negative Accounts

- 4.82 Percent Rate
- 682 Employers
- \$497,294 Interest
- Range \$11 - \$29,580
- Quarterly Payments in 2009

Number of Covered Workers

- Number of Covered Workers as of February 2009 = 370,247
- Number of Covered Workers working for Zero-rated Employers = 101,102

Nonfarm Workers

Nonfarm Wage and Salaried Workers	Jun-08	Jun-09	Change 2008-09	Percent Change 2008-09
Total Nonfarm	421,000	414,500	-6,500	-1.50%
Mining, Logging & Construction	25,600	24,600	-1,000	-3.90%
Manufacturing	43,200	38,500	-4,700	-10.90%
Financial Activities	31,600	30,400	-1,200	-3.80%
Professional & Business Services (includes legal, accounting, architectural, engineering, management, scientific and technical consulting services)	28,600	27,100	-1,500	-5.20%
Retail Trade	50,700	50,600	-100	-0.20%

Benefits Charges to Employers No Longer in Business

Industry	2008	2007
Retail Trade	620,793.10	356,960.46
Other Services/Exc. Public Admin	103,864.20	56,052.28
Educational Services	88,527.11	50,069.32
Transportation/Warehousing	76,839.29	70,174.67
Information	45,545.32	60,750.85
Public Administration	39,018.89	47,779.15
Arts/Entertainment/Recreation	38,904.61	30,607.37
Wholesale Trade	29,347.64	20,555.38
Management Of Companies/Enterprises	16,578.94	18,564.66
Finance/Insurance	15,309.34	20,794.58
Health Care/Social Assistance	13,497.48	3,030.84
Real Estate/Rental/Leasing	11,896.61	21,942.02
Mining	7,956.00	43,105.52
Accommodation/Food Services	5,725.92	14,587.00
Professional/Scientific/Technical Services	4,489.71	11,303.76
Utilities	2,679.65	-
Agriculture/Forestry/Fishing/Hunting	-	1,090.02
Total	1,120,973.81	827,367.88

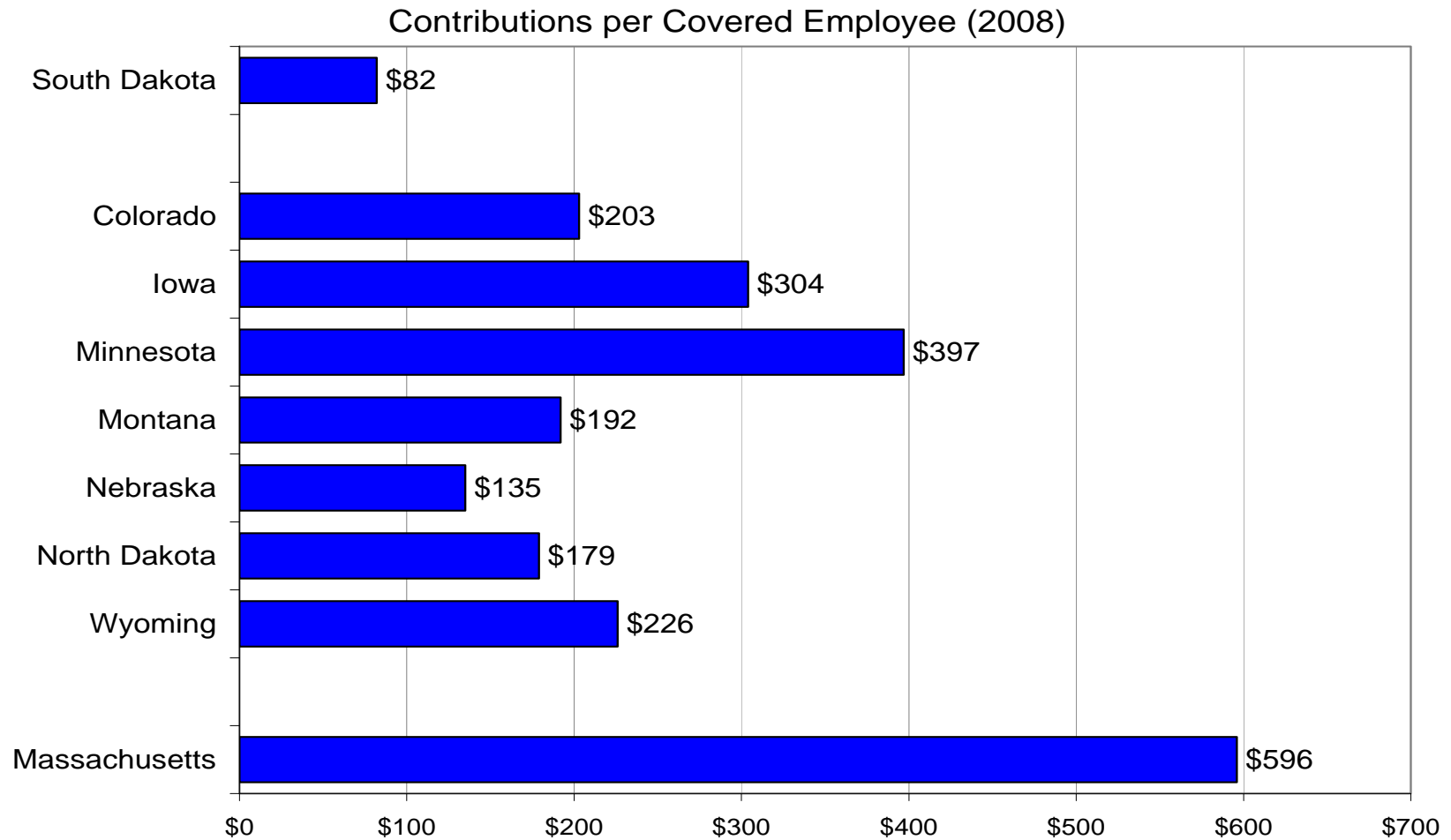
Bordering States-Tax Rates

	2005 Minimum Tax Rate	2009 Minimum Tax Rate	2005 Maximum Tax Rate	2009 Maximum Tax Rate
Iowa	0.00%	0.00%	8.0%	8.0%
Minnesota	0.68%	0.56%	11.0%	10.7%
Montana	0.13%	0.13%	6.5%	6.5%
Nebraska	0.05%	0.24%	5.4%	5.4%
North Dakota	0.49%	0.20%	10.09%	9.86%
Wyoming	0.29%	0.27%	8.79%	9.03%
South Dakota	0.0%	0.0%	7.0%	8.5%

Bordering States - Wage Base

	2005 Wage Base	2009 Wage Base
Iowa	\$20,400	\$23,700
Minnesota	\$23,000	\$26,000
Montana	\$21,000	\$25,100
Nebraska	\$7,000	\$9,000
North Dakota	\$19,400	\$23,700
Wyoming	\$16,400	\$21,500
South Dakota	\$7,000	\$9,500

Bordering States - Cost



Account Balance Requirements for Selected Tax Rates

2006 UI Tax Rate %	Account Balance per Employee Required for Rate	2010 UI Tax Rate %	Account Balance per Employee Required for Rate	Reserve Ratio
0.0	\$336	0.0	\$432	1.6 and >
0.1	\$315	0.1	\$405	1.5 and < 1.6
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
1.0	\$0	1.0	\$0	0.0 and < 0.2
1.2	-\$105	1.5	-\$135	-0.5 and < 0.0
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
6.5	-\$1,470	8.0	-\$1,890	-7.0 and < -6.5
7.0	< than -\$1,470	8.5	< than -\$1,890	< than -7.0

Assumes Employee Earns at Maximum Taxable Wages Per Year
There are 26 reserve ratio categories and tax rates.

Effective July 2009, the maximum weekly benefit = \$309.

Options

- UI Modernization
- Surcharge
- Wage Base
- Reserve Ratio

UI Modernization Provisions

Option 1: Implement Alternative Base Period

- 15 States have been approved for the 1/3 share of the incentive payments.
 - Alaska
 - District of Columbia
 - Hawaii
 - Illinois
 - Massachusetts
 - Michigan
 - Montana
 - New Hampshire
 - New Mexico
 - Ohio
 - South Dakota
 - Vermont
 - Virginia
 - Washington
 - Wisconsin

Alternative Base Period

- Implemented July 2009
- Estimated 730 workers would become monetarily eligible
- Equivalent to approximately 61 workers a month
- July 2009, 52 alternative base period claims

UI Modernization Provisions

Option 2: Expand Eligibility (\$11.7 million)

- Part-time Workers
- Dependents Allowance
- Quit for Compelling Family Reasons
- Benefits for Training

UI Modernization Distributions

15 States have been approved for the full share of the incentive payments.

- **Arkansas** (training & compelling family)
- **Connecticut** (compelling family & dependents)
- **Delaware** (part-time & compelling family)
- **Georgia** (part-time & training)
- **Idaho** (part-time & training)
- **Iowa** (part-time & training)
- **Kansas** (part-time & training)
- **Maine** (part-time & training)
- **Minnesota** (part-time & compelling family)
- **Nevada** (part-time & compelling family)
- **New Jersey** (part-time & training)
- **New York** (part-time & compelling family)
- **Oklahoma** (part-time & compelling family)
- **Oregon** (training & compelling family)
- **Tennessee** (part-time & dependents)

Compelling Family Reasons

- Benefits allowed for workers who quit for compelling family reasons
 - Domestic violence – currently implemented but would need to be expanded
 - Illness or disability of immediate family member
 - Relocating with spouse
- Projected New Cost: \$1.8 million+

Benefits for Training

- UI exhaustees participating in state-approved or WIA-funded training programs receive additional payment of 26 weeks.
- Projected Cost: \$0.8 million to \$1.6 million

UI Trust Fund Projection – If Legislature Passes Modernization Option 2

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.5	\$4.3	\$26.5
Stimulus Revenue In	\$0.0	\$0.0	\$11.7	\$0.0	\$11.7
Surcharge In	\$3.5	\$23.3	\$9.3	\$0.0	\$36.1
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Stimulus Benefits Out	\$0.0	\$0.0	\$0.3	\$0.3	\$0.6
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$31.5	\$27.1	\$27.1
2011					
Contributions/Interest In	\$3.2	\$14.4	\$6.9	\$4.5	\$29.0
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Stimulus Benefits Out	\$0.3	\$0.3	\$0.3	\$0.3	\$1.2
Trust Fund	\$17.8	\$23.7	\$25.2	\$22.4	\$22.4

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection – Surcharge Option

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.2	\$26.3
Surcharge In	\$3.5	\$23.3	\$9.3	\$5.7	\$41.8
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$19.9	\$21.5	\$21.5

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.2	\$14.3	\$6.8	\$4.5	\$28.8
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$12.3	\$18.5	\$20.2	\$17.7	\$17.7

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection – Surcharge & UI Modernization Option

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.5	\$4.3	\$26.5
Stimulus Revenue In	\$0.0	\$0.0	\$11.7	\$0.0	\$11.7
Surcharge In	\$3.5	\$23.3	\$9.3	\$5.7	\$41.8
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Stimulus Benefits Out	\$0.0	\$0.0	\$0.3	\$0.3	\$0.6
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$31.5	\$32.9	\$32.9
2011					
Contributions/Interest In	\$3.3	\$14.4	\$6.9	\$4.6	\$29.3
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Stimulus Benefits Out	\$0.3	\$0.3	\$0.3	\$0.3	\$1.2
Trust Fund	\$23.6	\$29.6	\$31.1	\$28.4	\$28.4

* Trust Fund Difference Covered by Federal Borrowing as Needed

Proposed Wage Base Increase

- 2010 Wage Base increases to \$10,000
- 2011 Increase Wage Base to \$11,500
 - Increase Revenue - \$2.9 million

UI Trust Fund Projection – Wage Base Change

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.1	\$26.3
Surcharge In	\$3.5	\$23.3	\$9.3	\$0.0	\$36.1
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$19.9	\$15.7	\$15.7

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.5	\$16.0	\$7.6	\$5.0	\$32.1
Surcharge In	\$0.0	\$0.0	\$5.8	\$0.4	\$6.2
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$6.9	\$14.8	\$23.1	\$21.6	\$21.6

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection – Wage Base Change & Surcharge Option

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.2	\$26.3
Surcharge In	\$3.5	\$23.3	\$9.3	\$5.7	\$41.8
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$19.9	\$21.5	\$21.5

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.5	\$16.1	\$7.6	\$5.0	\$32.3
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$12.7	\$20.6	\$23.2	\$21.2	\$21.2

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection – Wage Base, Surcharge & UI Modernization Option

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.5	\$4.3	\$26.5
Stimulus Revenue In	\$0.0	\$0.0	\$11.7	\$0.0	\$11.7
Surcharge In	\$3.5	\$23.3	\$9.3	\$5.7	\$41.8
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Stimulus Benefits Out	\$0.0	\$0.0	\$0.3	\$0.3	\$0.6
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$31.5	\$32.9	\$32.9
2011					
Contributions/Interest In	\$3.7	\$16.2	\$7.8	\$5.2	\$32.8
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Stimulus Benefits Out	\$0.3	\$0.3	\$0.3	\$0.3	\$1.2
Trust Fund	\$23.9	\$31.7	\$34.0	\$31.9	\$31.9

* Trust Fund Difference Covered by Federal Borrowing as Needed

Proposed Reserve Ratio Increase

- Increase account balance/employee required for each tax rate

Current

- # Zero Rated Employers = 5,959
- Account Balance/Employee for Zero Rate = \$432
- Revenue = \$24.9 M

Alternate

- # Zero Rated Employers = 3,249
- Account Balance/Employee for Zero Rate = \$675
- Revenue = \$35.5 M

New Reserve Ratio Account Balance Requirements for Selected Tax Rates

2010 UI Tax Rate %	Account Balance per Employee Required for Rate	Current Reserve Ratio	Account Balance per Employee Required for Rate	Proposed Reserve Ratio
0.0	\$432	1.6 and >	\$675	2.5 and >
0.1	\$405	1.5 and < 1.6	\$608	2.25 and < 2.5
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
1.0	\$0	0.0 and < 0.2	\$203	0.75 and < 1.0
1.5	-\$135	-0.5 and < 0.0	\$0	0.0 and < 0.75
*	*	*	*	*
*	*	*	*	*
*	*	*	*	*
8.0	-\$1,890	-7.0 and < -6.5	-\$1,620	-6.0 and < -5.75
8.5	< than -\$1,890	< than -7.0	< than \$1,620	< than -6.0

Assumes Employee Earns at Maximum Taxable Wages Per Year
There are 26 reserve ratio categories and tax rates.

Effective July 2009, the maximum weekly benefit = \$309.

Reserve Ratio Impact

Number of Experience Rated Employers by Tax Rate

Tax Rate	Current Reserve Ratio Number of Employers	Proposed Reserve Ratio Number of Employers
0.0	5,959	3,249
0.1	747	504
0.2	1,119	643
0.3	1,694	630
0.4	1,666	933
0.5	2,847	747
0.6	2,584	1,119
0.7	861	1,694
0.8	501	1,666
0.9	329	2,847
1.0	258	2,862
1.5	386	1,671
2.0	221	386
2.5	168	221
3.0	128	168
3.5	101	128
4.0	78	101
4.5	60	78
5.0	59	60
5.5	44	59
6.0	34	44
6.5	35	34
7.0	38	35
7.5	37	19
8.0	28	19
8.5	571	636

UI Trust Fund Projection – Reserve Ratio

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.1	\$26.3
Surcharge In	\$3.5	\$23.3	\$9.3	\$0.0	\$36.1
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$19.9	\$15.7	\$15.7

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.1	\$18.6	\$8.9	\$5.9	\$36.5
Surcharge In	\$0.0	\$0.0	\$5.8	\$0.0	\$5.8
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$6.5	\$17.0	\$26.6	\$25.5	\$25.5

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection – Reserve Ratio & Wage Base Change

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.1	\$26.3
Surcharge In	\$3.5	\$23.3	\$9.3	\$0.0	\$36.1
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$19.9	\$15.7	\$15.7

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.1	\$20.1	\$9.6	\$6.4	\$39.1
Surcharge In	\$0.0	\$0.0	\$5.8	\$0.0	\$5.8
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$6.5	\$18.5	\$28.8	\$28.2	\$28.2

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection – Reserve Ratio, Wage Base & Surcharge Option

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.4	\$4.2	\$26.3
Surcharge In	\$3.5	\$23.3	\$9.3	\$5.7	\$41.8
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$19.9	\$21.5	\$21.5

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.2	\$20.2	\$9.6	\$6.4	\$39.3
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Trust Fund	\$12.3	\$24.4	\$28.9	\$28.2	\$28.2

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund Projection –

Reserve Ratio, Wage Base, Surcharge & UI Modernization Option

UI Financial Projections - Quarterly Summary (in Millions)

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2010					
Contributions/Interest In	\$2.7	\$13.0	\$6.5	\$4.3	\$26.5
Stimulus Revenue In	\$0.0	\$0.0	\$11.7	\$0.0	\$11.7
Surcharge In	\$3.5	\$23.3	\$9.3	\$5.7	\$41.8
Benefits Out	\$15.3	\$10.2	\$6.2	\$8.3	\$39.9
Stimulus Benefits Out	\$0.0	\$0.0	\$0.3	\$0.3	\$0.6
Federal Repayment Out	\$0.0	\$0.0	\$15.8	\$0.0	\$15.8
Trust Fund *	-\$9.0	\$26.2	\$31.5	\$32.9	\$32.9

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2011					
Contributions/Interest In	\$3.3	\$20.3	\$9.7	\$6.5	\$39.8
Benefits Out	\$12.3	\$8.1	\$5.1	\$7.0	\$32.5
Stimulus Benefits Out	\$0.3	\$0.3	\$0.3	\$0.3	\$1.2
Trust Fund	\$23.6	\$35.4	\$39.8	\$39.0	\$39.0

* Trust Fund Difference Covered by Federal Borrowing as Needed

UI Trust Fund

- Discussion & Motions
 - UI Modernization
 - Surcharge
 - Wage Base
 - Reserve Ratio