

Reemployment Assistance Advisory Council

WEDNESDAY, JULY 21, 2021 1:30 P.M. CDT

UI Federal Program Update

- Governor Noem ended federal programs (FPUC, PUA, PEUC) on June 26, 2021
- Week ending June 19 (benefits paid since March 16, 2020):
 - Regular State = \$115.1 million
 - FPUC = \$237.8 million
 - PUA = \$20.9 million
 - PEUC = \$11.0 million
 - TOTAL = \$384.9 million

Director's Report

- Maximum weekly benefit increased from \$428 to \$466.
- Trust Fund balance of \$149.1 million needed to trigger reduced tax table. June 30 balance was \$161.6 million.

UI Trust Fund – Actual 2020

RA Financials - Quarterly Summary

(in Millions)

	Actual	Actual	Actual	Actual	
CY 2020	1st Qtr	2n <mark>d Qtr</mark>	3rd Qtr	4th Qtr	Total
Contributions/Interest In	\$4.7	<mark>\$12.8</mark>	\$8.8	\$5.9	\$32.2
CARES Act Transfer In		<mark>\$45.6</mark>			\$45.6
Waiting Week Reimbursement In		\$5.0			\$5.0
Benefits Paid Out	\$12.2	<mark>\$52.6</mark>	\$25.3	\$8.4	\$98.5
Trust Fund	\$129.2	\$129.9	\$121.7	\$117.7	\$117.7

UI Trust Fund Totals (in millions)

Year	Total Income In	Benefits Paid Out	Trust Fund
2010	84.2	49.7	26.1
2011	48.8	38.7	36.5
2012	45.9	3 <mark>3.3</mark>	51.3
2013	43.7	30.1	65.9
2014	44.3	2 <mark>6.5</mark>	84.8
2015	38.7	2 <mark>4.9</mark>	99.5
2016	40.9	2 <mark>7.6</mark>	112.4
2017	37.6	2 <mark>8.8</mark>	121.4
2018	31.9	2 <mark>5.5</mark>	127.8
2019	33.9	2 <mark>5.3</mark>	136.6
2020	82.8	9 <mark>8.5</mark>	<mark>1</mark> 17.7

UI Trust Fund — Projected 2021 as of July 19, 2021

RA Financials - Quarterly Summary

(in Millions)

	Actual	Actual	Projected	Projected	
CY 2021	1st Qtr	2n <mark>d Qtr</mark>	3rd Qtr	4th Qtr	Total
Contributions/Interest In	\$4.8	<mark>\$14.4</mark>	\$9.4	\$6.4	\$35.0
CARES Act Transfer In	\$43.0				\$43.0
Benefits Paid Out	\$15.8	\$5.6	\$3.8	\$5.3	\$30.5
Trust Fund	\$151.8	\$161.6	\$167.1	\$168.4	\$168.4

^{*}Actual data through June 30, 2021.

Proposed Legislation

3rd Party

- Cross Matching for Program Integrity
- Indexing

DLR

Paperless/Electronic Appeal Filing

Public Comments

