



SOUTH DAKOTA
DEPT. OF LABOR
& REGULATION

Reemployment Assistance Advisory Council

TUESDAY, APRIL 26, 2022
1:30 P.M. CDT

Legislative Recap

- **SB 31** appropriated \$1.5 million in General Funds and \$6.5 million in Federal Fund expenditure authority to **modernize** the reemployment assistance **computer system**.
- **HB 1128** codified existing **fraud detection measures** aimed to protect the integrity of the Trust Fund through crossmatching with the National Directory of New Hires and the State's prison system.
- **HB 1173** amended the definition of employing unit to include **common paymaster**. A common paymaster is defined as related corporations concurrently employing the same individual and reporting wages under one account.

UI Trust Fund Totals (in millions)

| Year | Total Income In | Benefits Paid Out | Trust Fund |
|------|-----------------|-------------------|------------|
| 2011 | 48.8 | 38.7 | 36.5 |
| 2012 | 45.9 | 33.3 | 51.3 |
| 2013 | 43.7 | 30.1 | 65.9 |
| 2014 | 44.3 | 26.5 | 84.8 |
| 2015 | 38.7 | 24.9 | 99.5 |
| 2016 | 40.9 | 27.6 | 112.4 |
| 2017 | 37.6 | 28.8 | 121.4 |
| 2018 | 31.9 | 25.5 | 127.8 |
| 2019 | 33.9 | 25.3 | 136.6 |
| 2020 | 82.8 | 98.5 | 117.7 |
| 2021 | 78.2 | 29.0 | 170.8 |

UI Trust Fund – Actual 2021

RA Financials - Quarterly Summary

(in Millions)

| CY 2021 | Actual | Actual | Actual | Actual | |
|---------------------------|---------|---------|---------|---------|---------|
| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Total |
| Contributions/Interest In | \$4.8 | \$14.4 | \$9.7 | \$6.3 | \$35.2 |
| CARES Act Transfer In | \$43.0 | | | | \$43.0 |
| Benefits Paid Out | \$15.8 | \$5.6 | \$3.9 | \$3.7 | \$29.0 |
| Trust Fund | \$151.8 | \$161.6 | \$168.2 | \$170.8 | \$170.8 |

UI Trust Fund – Projected 2022

as of April 22, 2022

RA Financials - Quarterly Summary

(in Millions)

| CY 2022 | Actual | Projected | Projected | Projected | Total |
|---------------------------|----------------|----------------|----------------|----------------|----------------|
| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | |
| Contributions/Interest In | \$4.5 | \$14.6 | \$10.1 | \$6.6 | \$35.8 |
| Benefits Paid Out | \$11.5 | \$6.2 | \$4.0 | \$4.8 | \$26.5 |
| Trust Fund | \$164.4 | \$172.8 | \$178.8 | \$180.7 | \$180.7 |

*Actual data through March 31, 2022.

Council Discussion

- Tax reduction and Trust Fund solvency
- Surcharge trigger
- Short-term compensation program

Public Comments

