

# South Dakota Department of Labor and Regulation Reemployment Assistance Advisory Council

## 2023 Annual Report

The Reemployment Assistance (RA) Advisory Council's primary responsibility is to aid the Department of Labor and Regulation (DLR) in reviewing the RA program's content, adequacy, and effectiveness, and make recommendations for improvement.

The Council is composed of Governor-appointed members representing the interests of employers, employees, and the public. DLR Cabinet Secretary Marcia Hultman chairs the Council. Other members include Robert Anderson, Kari Karst, David Owen, Pam Roberts, Michael Plank, Dr. Nathan Sanderson, Dan Schmidt, and Douglas Severson. Former councilmember, Mark Rogers, resigned in September. His position was filled with the appointment of Michael Plank.

This document serves as the annual report of meetings, discussions, and recommendations of the Council, pursuant to SDCL 61-2-7.1. The annual report is available to any interested parties at [https://dlr.sd.gov/ra/advisory\\_council/default.aspx](https://dlr.sd.gov/ra/advisory_council/default.aspx).

Council action began with a meeting on August 10, 2023.

- Pauline Heier provided an update of the current state of the Unemployment Insurance Trust Fund, including financial projections for the remainder of 2023.
- Public comments were opened; none were received.

The second Council meeting was held on November 30, 2023.

- Pauline Heier provided an update of the current state of the Unemployment Insurance Trust Fund, including financial projections for 2024 and the remainder of 2023.
- Public comments were opened; none were received.
- No recommendations were made for change to the Governor or Legislature at the final 2023 meeting.

Respectfully submitted on \_\_\_\_\_, by the RA Advisory Council.

## UI Financials - Quarterly Summary

(in Millions)

CY 2023	Actual	Actual	Actual	Projected	Total
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Contributions/Interest In	\$5.7	\$21.0	\$11.4	\$9.0	\$47.1
Benefits Paid Out	\$12.1	\$5.3	\$3.4	\$4.7	\$25.5
<b>Trust Fund</b>	<b>\$189.6</b>	<b>\$205.0</b>	<b>\$213.1</b>	<b>\$217.8</b>	<b>\$217.8</b>

CY 2024	Projected	Projected	Projected	Projected	Total
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Contributions/Interest In	\$3.6	\$11.2	\$6.4	\$4.8	\$26.0
Benefits Paid Out	\$13.4	\$5.5	\$3.2	\$4.7	\$26.8
<b>Trust Fund</b>	<b>\$207.9</b>	<b>\$212.8</b>	<b>\$216.9</b>	<b>\$217.0</b>	<b>\$217.0</b>