For Immediate Release: Thursday, Sept. 3, 2020 Media Contact: Dawn Dovre, 605-773-3101

Unemployment Initial Weekly Claims Decrease

PIERRE, S.D. – During the week of Aug. 23-29, a total of 594 initial weekly claims for state unemployment benefits were processed by the Department of Labor and Regulation. This is a decrease of 208 claims from the prior week's total of 802.

A total of \$1.5 million was paid out in state benefits, in addition to \$1.6 million in Federal Pandemic Unemployment Compensation (FPUC), \$594,000 in Pandemic Unemployment Assistance (PUA) and \$109,000 in Pandemic Emergency Unemployment Compensation (PEUC) benefits.

The Unemployment Insurance Trust Fund balance was \$124.1 million on Aug. 30.

The latest number of continued state claims is 10,807 for the week ending Aug. 22, an increase of 1,690 from the prior week's total of 9,117. This indicates the number of unemployed workers eligible for and receiving benefits after their initial claim.

Benefits paid since March 16:

- Regular State = \$77.5 million
- FPUC = \$201.0 million
- PUA = \$12.1 million
- PEUC = \$1.3 million

Total = Approximately \$291.9 million

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NOTE: DLR will send out weekly news release updates on new unemployment claims every Thursday after the U.S. Department of Labor publishes the official release at 8:30 a.m. EDT. View at <u>https://oui.doleta.gov/unemploy/claims_arch.asp</u>.