South Dakota Department of Labor & Regulation 123 W. Missouri Ave. Pierre, SD 57501 dlr.sd.gov

For Immediate Release: Thursday, July 30, 2020 Media Contact: Dawn Dovre, 605-773-3101

Unemployment Initial Weekly Claims Decrease

PIERRE, S.D. – During the week of July 19-25, a total of 753 initial weekly claims for state unemployment benefits were processed by the Department of Labor and Regulation. This is a decrease of 19 claims from the prior week's total of 772.

"We expect the number of both initial and continued claims to fluctuate week to week," said state Labor and Regulation Secretary Marcia Hultman. "Some employers are still doing rolling furloughs or temporary bulk layoffs. Any changes, up or down, week to week are not a significant indicator of the overall economy."

A total of \$2.8 million was paid out in state benefits, in addition to \$9.7 million paid out in Federal Pandemic Unemployment Compensation (FPUC), \$751,000 in Pandemic Unemployment Assistance (PUA) and \$96,000 in Pandemic Emergency Unemployment Compensation (PEUC) benefits.

The Unemployment Insurance Trust Fund balance was \$118.9 million on July 26.

The latest number of continued state claims is 16,600 for the week ending July 11, a decrease of 2,122 from the prior week's total of 18,722. This indicates the number of unemployed workers eligible for and receiving benefits after their initial claim.

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NOTE: DLR will send out weekly news release updates on new unemployment claims every Thursday after the U.S. Department of Labor publishes the official release at 8:30 a.m. EDT. View at https://oui.doleta.gov/unemploy/claims_arch.asp.