

South Dakota Department of Labor
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Employers Receive \$8 million from Tax Credit Program

PIERRE, S.D. – The South Dakota Department of Labor (DOL) has announced the Work Opportunity Tax Credit (WOTC) provided employers a record high \$8 million in federal tax credits during fiscal year 2010.

The WOTC program provides federal tax credits as an incentive for hiring employees from select targeted groups. Over the last nine years, South Dakota employers have received \$35 million in tax credits.

“Individuals from these target groups usually are experiencing a high level of unemployment due to a variety of employment barriers,” said State Labor Secretary Pam Roberts. “WOTC increases their chances of getting hired because of its appeal to employers.”

The WOTC program added two stimulus target groups in early 2009, unemployed veterans and disconnected youth. These groups are scheduled to expire on December 31, 2010.

DOL administers the WOTC program by collecting applications, verifying target group status and issuing an employer certificate for IRS purposes. The program is authorized by Congress to operate through August 31, 2011.

For more information on the WOTC program or other workforce services, contact any DOL local office or visit www.sdjobs.org.