

South Dakota High Demand & High Wage Career



**Career Cluster: Marketing** 

# Property, Real Estate and Community Association Managers

Standard Occupational Code 11-9141

### **What They Do**

Plan, direct or coordinate the selling, buying, leasing or governance activities of commercial, industrial or residential real estate properties. Includes managers of homeowner and condominium associations, rented or leased housing units, buildings or land (including rights-of-way).

#### Is This For You?

**Work Interests** are described in the following categories (compatible with Holland's Model). People who tend to succeed in this career are:

**Enterprising (Persuaders)** — Like to influence, persuade or lead people and manage others. They enjoy working on a team toward goals, competition and business-like activities.

**Conventional (Organizers)** — Detail oriented and organized. They like to analyze data, keep financial records and do research. They can be counted on to be accurate and enjoy structure and closure.

**Work Values** are aspects of work that are satisfying to you. The following work values are generally associated with this career.

**Independence** — Allow employees to work on their own and make decisions.

**Achievement** — Satisfy this work value are results oriented and allow employees to use their strongest abilities, giving them a feeling of accomplishment.

**Working Conditions** — Offer job security and good working conditions.

**Abilities** reflect a person's aptitude to acquire skills and knowledge. The following abilities are important for success in the career.

- Oral Comprehension
- Oral Expression
- Written Comprehension
- Written Expression
- Inductive Reasoning
- Problem Sensitivity
- Speech Clarity
- Speech Recognition

#### **Basic Skills You Need**

- Speaking
- Reading Comprehension
- Active Listening
- Coordination
- Writing

## **Education & Training**

A high school diploma or equivalent is the minimum education recommended for property, real estate, and community association mangers. Some employers prefer applicants with a bachelor's or even a master's degree in a business field. In some cases, these managers must have a real estate license.

A registered apprenticeship is another option for preparing for this occupation. To learn more, visit <u>StartTodaySD.com</u> or contact your local Job Service office to get started.

#### Recommended Levels\* for the National Career Readiness Certificate

Applied Math 4
Workplace Documents 4
Graphic Literacy 4

#### **Where They Work**

The South Dakota industries which employ the largest number of property, real estate and community association mangers are:

- Self Employment
- Local Government, excluding Education and Hospitals
- Management of Companies and Enterprises

## **South Dakota Employment & Wages**

2022 Employment	2032 Employment	Numeric Change	Percent Change	Average Annual Openings	Annual Median Wage	Annual Average Wage
1,657	1,814	157	9.5%	148	\$46,350	\$49,090

#### **Additional References**

**Labor Market Information Center** 

www.dlr.sd.gov/lmic

**Career OneStop** 

www.careeronestop.org

O\*Net Online

www.onetonline.org

mySkills myFuture

https://www.myskillsmyfuture.org/

Auxiliary aids and services are available upon request to individuals with disabilities. U.S. DOL funded. For details, see <a href="mailto:dlr.sd.gov/lmic/eta\_grant.aspx">dlr.sd.gov/lmic/eta\_grant.aspx</a>.



#### **Provided By**

Labor Market Information Center South Dakota Dept. of Labor and Regulation 605.626.2314

Visit <u>dlr.sd.gov/hotcareers</u> to obtain the most recent workforce data and trends and more resources, including this document. Also available are explanations of the terms used in this occupational profile.



<sup>\*</sup>Using the median skill level.