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to
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South Dakota
High Demand & High Wage Career

Career Cluster: Finance



Loan Interviewers and Clerks

Standard Occupational Code 43-4131

What They Do

Interview loan applicants to collect information; investigate applicants' backgrounds and verify references; prepare loan request papers. Perform transactions between loan establishment, borrowers and sellers upon approval of loan.

Is This For You?

Work Interests are described in the following categories (compatible with Holland's Model). People who tend to succeed in this career are:

Conventional (Organizers) — Detail oriented and organized. They like to analyze data, keep financial records and do research. They can be counted on to be accurate and enjoy structure and closure.

Enterprising (Persuaders) — Like to influence, persuade or lead people and manage others. They enjoy working on a team toward goals, competition and business-like activities.

Work Values are aspects of work that are satisfying to you. The following work values are generally associated with this career.

Relationships — Provide service to others and work with co-workers in a friendly, non-competitive environment.

Support — Offer supportive management that stands behind employees.

Achievement — Are results oriented and allow employees to use their strongest abilities, giving them a feeling of accomplishments.

Abilities reflect a person's aptitude to acquire skills and knowledge. The following abilities are important for success in the career.

- Oral Comprehension
- Written Comprehension
- Oral Expression
- Speech Clarity
- Speech Recognition
- Information Ordering

Basic Skills You Need

- Active Listening
- Speaking
- Reading Comprehension
- Critical Thinking
- Writing
- Complex Problem Solving
- Active Learning
- Judgment and Decision Making
- Social Perceptiveness

Education & Training

Loan interviewer and clerk positions require the minimum education of a high school diploma. However, many employers prefer candidates with postsecondary education in a business or financial program. Prior experience in a financial establishment is also helpful.

Recommended Levels* for the National Career Readiness Certificate

Applied Math	3
Workplace Documents	4
Graphic Literacy	4

*Using the median skill level.

Where They Work

The South Dakota industries which employ the largest number of loan interviewers and clerks are:

- Credit Intermediation and Related Activities

South Dakota Employment & Wages

2020 Workers	2030 Workers	Numeric Change	Percent Change	Average Annual Demand for Workers	Annual Median Wage	Annual Average Wage
1,955	2,026	71	3.6%	181	\$40,030	\$41,520

Additional References

Labor Market Information Center

www.dlr.sd.gov/lmic

Career OneStop

www.careeronestop.org

O*Net Online

www.onetonline.org

mySkills myFuture

<https://www.myskillsmyfuture.org/>

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