Property, Real Estate and Community Association Managers

**What They Do**
Plan, direct or coordinate the selling, buying, leasing or governance activities of commercial, industrial or residential real estate properties. Includes managers of homeowner and condominium associations, rented or leased housing units, buildings or land (including rights-of-way).

**Is This For You?**

**Work Interests** are described in the following categories (compatible with Holland’s Model). People who tend to succeed in this career are:

**Enterprising (Persuaders)** — Like to influence, persuade or lead people and manage others. They enjoy working on a team toward goals, competition and business-like activities.

**Conventional (Organizers)** — Detail oriented and organized. They like to analyze data, keep financial records and do research. They can be counted on to be accurate and enjoy structure and closure.

**Work Values** are aspects of work that are satisfying to you. The following work values are generally associated with this career.

**Independence** — Allow employees to work on their own and make decisions.

**Achievement** — Satisfy this work value are results oriented and allow employees to use their strongest abilities, giving them a feeling of accomplishment.

**Working Conditions** — Offer job security and good working conditions.

**Abilities** reflect a person’s aptitude to acquire skills and knowledge. The following abilities are important for success in the career.

- Oral Comprehension
- Oral Expression
- Written Comprehension
- Problem Sensitivity
- Speech Clarity
- Deductive Reasoning
- Speech Recognition
- Written Expression
Basic Skills You Need

• Speaking
• Active Listening
• Coordination
• Reading Comprehension
• Negotiation
• Critical Thinking
• Persuasion
• Social Perceptiveness

Recommended Levels* for the National Career Readiness Certificate

Applied Math        4
Workplace Documents  4
Graphic Literacy     4

*Using the median skill level.

Education & Training

A high school diploma or equivalent is the minimum education recommended for property, real estate and community association managers. Some employers prefer applicants with a bachelor’s or even a master’s degree in a business, accounting or finance field. In some cases, these managers must have a real estate license.

Where They Work

The South Dakota industries which employ the largest number of property, real estate and community association managers are:

• Real Estate
• Self Employment
• Local Government, Excluding Education and Hospitals
• Management of Companies and Enterprises

South Dakota Employment & Wages

<table>
<thead>
<tr>
<th></th>
<th>2018 Workers</th>
<th>2028 Workers</th>
<th>Numeric Change</th>
<th>Percent Change</th>
<th>Average Annual Demand for Workers</th>
<th>Annual Median Wage</th>
<th>Annual Average Wage</th>
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</thead>
<tbody>
<tr>
<td>2018 Workers</td>
<td>1,475</td>
<td>1,606</td>
<td>131</td>
<td>8.9%</td>
<td>131</td>
<td>$37,343</td>
<td>$41,696</td>
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</tbody>
</table>

Additional References

Labor Market Information Center
www.dlr.sd.gov/lmic

Career OneStop
www.careeronestop.org

O*Net Online
www.onetonline.org

mySkills myFuture
https://www.myskillsmyfuture.org/

Provided By

Labor Market Information Center
South Dakota Dept. of Labor and Regulation
605.626.2314

Visit dlr.sd.gov/hotcareers to obtain the most recent workforce data and trends and more resources, including this document. Also available are explanations of the terms used in this occupational profile.

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