# More South Dakota Hot Careers

## High Demand & High Wage Career

Beyond the

Career Cluster: Business Management & Administration

# **Chief Executives**

#### What They Do

Determine and formulate policies and provide overall direction of companies or organizations within guidelines set up by a board of directors or similar governing body. Plan, direct or coordinate operational activities at the highest level of management with the help of subordinate executives and staff managers.

#### Is This For You?

**Work Interests** are described in the following categories (compatible with Holland's Model). People who tend to succeed in this career are:

**Enterprising (Persuaders)** - Like to influence, persuade or lead people and manage others. They enjoy working on a team toward goals, competition and business-like activities.

**Conventional (Organizers)** - Detail oriented and organized. They like to analyze data, keep financial records and do research. They can be counted on to be accurate and enjoy structure and closure.

#### Standard Occupational Code 11-1011

**Work Values** are aspects of work that are satisfying to you. The following work values are generally associated with this career.

**Recognition** — Occupations that satisfy this work value offer advancement, potential for leadership, and are often considered prestigious.

**Independence** — Occupations that satisfy this work value allow employees to work on their own and make decisions.

**Achievement** — Occupations that satisfy this work value are results oriented and allow employees to use their strongest abilities, giving them a feeling of accomplishment.

**Abilities** reflect a person's aptitude to acquire skills and knowledge. The following abilities are important for success in the career.

- Oral Comprehension
- Oral Expression
- Written Comprehension
- Deductive Reasoning

### **Basic Skills You Need**

- Judgment and Decision Making
- Complex Problem Solving
- Critical Thinking
- Speaking
- Coordination
- Management of Personnel Resources

# **Education & Training**

A bachelor's degree in business administration or a related field is the minimum level of education recommended for chief executives. Some employers may prefer a master's or more advanced degree in the appropriate business field. This is typically not an entry-level position, but one achieved after extensive work experience in related business.

#### Recommended Levels\* for the National Career Readiness Certificate

Applied Math	5
Workplace Documents	6
Graphic Literacy	5
*Using the median skill level.	

#### Where They Work

The South Dakota industries which employ the largest number of chief executives are:

- Self Employment
- Management of Companies and Enterprises
- Credit Intermediation and Related Activities
- Educational Services

# South Dakota Employment & Wages

2020 Workers	2030 Workers	Numeric Change	Percent Change	Average Annual Demand for Workers	Annual Median Wage	Annual Average Wage
1,299	1,328	29	2.2%	92	n/a	\$334,240

# **Additional References**

#### Labor Market Information Center

www.dlr.sd.gov/lmic

#### Career OneStop

www.careeronestop.org

#### **O\*Net Online**

www.onetonline.org

#### mySkills myFuture

https://www.myskillsmyfuture.org/

### **Provided By**

Labor Market Information Center South Dakota Dept. of Labor and Regulation 605.626.2314

Visit <u>dlr.sd.gov/hotcareers</u> to obtain the most recent workforce data and trends and more resources, including this document. Also available are explanations of the terms used in this occupational profile.

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