South Dakota High Demand & High Wage Career

Career Cluster: Finance



Accountants & Auditors

What They Do

Prepare, analyze and interpret financial records to prepare statements, give advice, or audit and evaluate statements prepared by others. Develop, implement, modify and document recordkeeping and accounting systems, using computer technology.

Is This For You?

Work Interests are described in the following categories (compatible with Holland's Model). People who tend to succeed in this career are:

Conventional (Organizers) — Detail oriented and organized. They like to analyze data, keep financial records and do research. They can be counted on to be accurate and enjoy structure and closure.

Enterprising (Persuaders) — Like to influence, persuade or lead people and manage others. They enjoy working on a team toward goals, competition and business-like activities.

Standard Occupational Code 13-2011

Work Values are aspects of work that are satisfying to you. The following work values are generally associated with this career.

Achievement — Results oriented, allow use of strongest abilities and provide feeling of accomplishment.

Independence — Allow employees to work on their own and make decisions.

Recognition — Offer advancement, potential for leadership, and are often considered prestigious.

Abilities reflect a person's aptitude to acquire skills and knowledge. The following abilities are important for success in the career.

- · Mathematical Reasoning
- Written Comprehension
- Deductive Reasoning
- Number Facility
- Oral Expression
- Problem Sensitivity
- Near Vision
- Inductive Reasoning

Basic Skills You Need

- Active Listening
- Reading Comprehension
- Critical Thinking
- Speaking
- Writing
- Mathematics
- Judgment and Decision Making
- Complex Problem Solving
- Active Learning
- Monitoring

Education & Training

A bachelor's degree in accounting or related program is recommended. Certified Public Accountants are required to be licensed by the South Dakota Board of Accountancy. For more information, visit the South Dakota Board of Accountancy website at http://dlr.sd.gov/accountancy.

Recommended Levels* for the National Career Readiness Certificate

Applied Math 5
Workplace Documents 4
Graphic Literacy 5

Where They Work

The South Dakota industries which employ the largest number of accountants and auditors are:

- Professional, Scientific and Technical Services
- Local Government, excluding Education and Hospitals
- Management of Companies and Enterprises
- Self Employment

South Dakota Employment & Wages

2020 Workers	2030 Workers	Numeric Change	Percent Change	Average Annual Demand for Workers	Annual Median Wage	Annual Average Wage
5,228	5,801	573	11.0%	538	\$67,350	\$72,990

Additional References

Labor Market Information Center

www.dlr.sd.gov/lmic

Career OneStop

www.careeronestop.org

O*Net Online

www.onetonline.org

mySkills myFuture

https://www.myskillsmyfuture.org/

Printed on recycled paper.

Provided By

Labor Market Information Center South Dakota Dept. of Labor and Regulation 605.626.2314

Visit <u>dlr.sd.gov/hotcareers</u> to obtain the most recent workforce data and trends and more resources, including this document. Also available are explanations of the terms used in this occupational profile.



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^{*}Using the median skill level.