

Market Share by Line of Business (LOB) - Property & Casualty

Year: 2025			State:	SD	CodeList Basis:		Licensed		
Business Type: Property & Casualty			Line of Business:		Workers' Compensation				
Group Code	Cocode	Company Name	State Of Domicile	Direct Premiums Written	Market Share	Cumulative Market Share	Direct Premiums Earned	Direct Losses Incurred	Pure Dierct Loss Ratio
1124	34924	Dakota Truck Underwriters	SD	16,553,111	8.4811%	8.4811%	16,594,094	5,700,509	34.3526%
	14184	Acuity A Mut Ins Co	WI	14,220,106	7.2858%	15.7669%	14,052,682	2,902,602	20.6551%
1124	10351	First Dakota Ind Co	SD	11,903,814	6.0990%	21.8659%	12,146,010	3,736,468	30.7629%
212	16535	Zurich Amer Ins Co	NY	11,216,531	5.7469%	27.6128%	10,395,802	4,732,295	45.5212%
4279	11347	SFM Mut Ins Co	MN	8,626,456	4.4198%	32.0326%	8,909,622	-772,664	-8.6722%
2538	42376	Technology Ins Co Inc	DE	6,472,621	3.3163%	35.3489%	7,464,147	3,833,825	51.3632%
91	29459	Twin City Fire Ins Co Co	IN	5,533,438	2.8351%	38.1840%	4,975,198	1,690,115	33.9708%
4810	12535	West River Ins Co	SD	4,598,545	2.3561%	40.5401%	4,447,042	3,824,576	86.0027%
4279	15702	SFM Safe Ins Co	MN	3,252,941	1.6667%	42.2068%	3,205,491	3,522,343	109.8847%
140	28223	Nationwide Agribusiness Ins Co	IA	2,886,991	1.4792%	43.6859%	2,825,148	-517,231	-18.3081%
309	15377	Western Natl Mut Ins Co	MN	2,826,843	1.4484%	45.1343%	2,705,497	973,642	35.9875%
7	16024	Federated Reserve Ins Co	MN	2,521,732	1.2920%	46.4263%	2,767,998	411,613	14.8704%
280	18988	Auto Owners Ins Co	MI	2,515,493	1.2888%	47.7151%	2,620,797	1,181,623	45.0864%
572	10166	Accident Fund Ins Co of Amer	MI	2,442,502	1.2514%	48.9666%	2,455,489	3,970,289	161.6904%
248	13021	United Fire & Cas Co	IA	2,178,357	1.1161%	50.0827%	2,324,217	-1,547,719	-66.5910%
280	32700	Owners Ins Co	OH	2,052,793	1.0518%	51.1344%	2,002,929	832,163	41.5473%
91	30104	Hartford Underwriters Ins Co	CT	1,954,040	1.0012%	52.1356%	2,153,629	1,234,004	57.2988%
309	24465	Western Natl Assur Co	MN	1,913,767	0.9805%	53.1161%	1,894,837	-71,105	-3.7526%
1279	11150	Arch Ins Co	MO	1,905,281	0.9762%	54.0923%	1,816,607	629,083	34.6296%
572	12304	Accident Fund Gen Ins Co	MI	1,887,594	0.9671%	55.0594%	1,865,036	776,997	41.6612%
3548	19046	Travelers Cas Ins Co Of Amer	CT	1,875,462	0.9609%	56.0204%	1,623,031	812,269	50.0464%
176	25143	State Farm Fire & Cas Co	IL	1,803,478	0.9240%	56.9444%	1,782,877	556,951	31.2389%
518	14117	Grinnell Mut Reins Co SI	IA	1,794,263	0.9193%	57.8637%	1,766,907	819,228	46.3651%
150	24147	Old Republic Ins Co	PA	1,683,623	0.8626%	58.7263%	1,700,476	1,179,156	69.3427%
513	13773	Farm Bureau Prop & Cas Ins Co	IA	1,645,542	0.8431%	59.5694%	1,503,917	474,088	31.5235%
12	19429	Insurance Co Of The State Of PA	IL	1,642,041	0.8413%	60.4107%	1,634,435	4,103,452	251.0624%
31	20044	Berkshire Hathaway Homestate Ins Co	NE	1,622,382	0.8312%	61.2420%	1,469,150	565,267	38.4758%
4911	23574	Midwest Family Mut Ins Co	IA	1,620,876	0.8305%	62.0724%	1,785,009	3,513,901	196.8562%
98	31325	Acadia Ins Co	IA	1,589,454	0.8144%	62.8868%	1,798,856	1,283,018	71.3241%
785	27626	Firstcomp Ins Co	NE	1,568,800	0.8038%	63.6906%	1,564,354	432,813	27.6672%
150	11371	Great West Cas Co	NE	1,556,350	0.7974%	64.4880%	1,686,606	2,548,627	151.1098%
212	40142	American Zurich Ins Co	IL	1,407,001	0.7209%	65.2089%	1,266,062	2,020,534	159.5920%
7	13935	Federated Mut Ins Co	MN	1,381,378	0.7078%	65.9166%	1,342,755	1,669,106	124.3046%
3548	19038	Travelers Cas & Surety Co	CT	1,336,474	0.6848%	66.6014%	1,208,561	321,704	26.6188%
3098	15105	Safety Natl Cas Corp	MO	1,288,482	0.6602%	67.2616%	1,253,742	1,409,333	112.4101%
3548	25674	Travelers Prop Cas Co Of Amer	CT	1,286,087	0.6589%	67.9205%	1,165,355	403,954	34.6636%
3548	41483	Farmington Cas Co	CT	1,276,591	0.6541%	68.5746%	1,490,775	439,465	29.4790%
3548	19070	Standard Fire Ins Co	CT	1,182,799	0.6060%	69.1806%	1,213,588	87,206	7.1858%
111	33600	LM Ins Corp	IL	1,172,214	0.6006%	69.7812%	1,245,505	1,265,331	101.5918%
3548	25658	Travelers Ind Co	CT	1,128,913	0.5784%	70.3596%	1,085,191	-1,348,487	-124.2626%
3548	25682	Travelers Ind Co Of CT	CT	1,120,290	0.5740%	70.9336%	1,295,037	887,255	68.5119%
62	21415	Employers Mut Cas Co	IA	1,102,068	0.5647%	71.4982%	1,261,827	159,346	12.6282%
169	28460	Sentry Cas Co	WI	1,093,085	0.5601%	72.0583%	1,100,588	2,257,705	205.1363%
169	24988	Sentry Ins Co	WI	1,084,689	0.5557%	72.6140%	918,240	224,081	24.4033%
248	10324	Addison Ins Co	IA	1,066,836	0.5466%	73.1606%	852,659	301,062	35.3086%
513	27871	Western Agric Ins Co	IA	1,039,059	0.5324%	73.6930%	1,184,575	182,267	15.3867%

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	11118	Federated Rural Electric Ins Exch	KS	1,019,481	0.5223%	74.2153%	1,020,902	2,986,993	292.5837%
626	43575	Indemnity Ins Co Of North Amer	PA	1,013,358	0.5192%	74.7345%	1,045,843	487,422	46.6057%
807	40371	Columbia Mut Ins Co	MO	1,011,732	0.5184%	75.2529%	900,485	1,891,458	210.0488%
968	37885	XL Specialty Ins Co	DE	967,132	0.4955%	75.7484%	889,178	143,804	16.1727%
244	28665	The Cincinnati Cas Co	OH	939,062	0.4811%	76.2295%	924,635	380,559	41.1578%
2538	15954	AmTrust Ins Co	DE	937,436	0.4803%	76.7098%	643,406	970,569	150.8486%
91	11000	Sentinel Ins Co Ltd	CT	926,447	0.4747%	77.1845%	854,719	140,171	16.3997%
111	21458	Employers Ins Co of Wausau	WI	892,499	0.4573%	77.6418%	900,524	158,320	17.5809%
12	23841	New Hampshire Ins Co	IL	880,869	0.4513%	78.0931%	903,944	-102,528	-11.3423%
3548	25666	Travelers Ind Co Of Amer	CT	853,224	0.4372%	78.5303%	631,778	958,849	151.7699%
84	33723	Great Amer Spirit Ins Co	OH	834,228	0.4274%	78.9577%	837,219	451,193	53.8919%
626	22667	Ace Amer Ins Co	PA	815,054	0.4176%	79.3753%	824,213	12,016	1.4579%
572	12305	Accident Fund Natl Ins Co	MI	807,151	0.4135%	79.7888%	757,701	132,184	17.4454%
626	20281	Federal Ins Co	IN	797,455	0.4086%	80.1974%	753,283	482,962	64.1143%
4381	35408	Imperium Ins Co	TX	783,550	0.4015%	80.5989%	708,720	-508,991	-71.8183%
212	27855	Zurich Amer Ins Co Of IL	IL	777,929	0.3986%	80.9975%	671,536	309,898	46.1476%
111	23035	Liberty Mut Fire Ins Co	WI	767,466	0.3932%	81.3907%	726,886	306,461	42.1608%
244	23280	The Cincinnati Ind Co	OH	754,639	0.3866%	81.7773%	725,310	99,481	13.7157%
3991	14257	IMT Ins Co	IA	742,922	0.3806%	82.1580%	694,380	50,251	7.2368%
84	26832	Great Amer Alliance Ins Co	OH	725,957	0.3719%	82.5299%	655,223	69,732	10.6425%
218	20443	Continental Cas Co	IL	706,762	0.3621%	82.8920%	705,045	119,949	17.0130%
3548	25615	Charter Oak Fire Ins Co	CT	673,993	0.3453%	83.2374%	723,541	-229,997	-31.7877%
309	40312	Pioneer Specialty Ins Co	MN	656,749	0.3365%	83.5738%	631,421	168,963	26.7592%
218	20427	American Cas Co Of Reading PA	PA	651,639	0.3339%	83.9077%	579,515	653,498	112.7664%
473	27138	Midvale Ind Co	WI	648,270	0.3321%	84.2399%	701,244	289,425	41.2731%
2538	25011	Wesco Ins Co	DE	630,210	0.3229%	84.5628%	778,333	1,208,112	155.2179%
250	22586	Atlantic States Ins Co	PA	553,760	0.2837%	84.8465%	526,669	177,033	33.6137%
140	11991	National Cas Co	OH	553,170	0.2834%	85.1299%	438,580	174,094	39.6949%
250	13692	Donegal Mut Ins Co	PA	534,267	0.2737%	85.4036%	527,431	-5,626	-1.0667%
218	20494	Transportation Ins Co	IL	533,058	0.2731%	85.6768%	527,983	101,861	19.2925%
111	42404	Liberty Ins Corp	IL	528,065	0.2706%	85.9473%	533,629	-589,201	-110.4140%
626	10052	Chubb Natl Ins Co	IN	523,531	0.2682%	86.2155%	387,071	88,824	22.9477%
280	26638	Home Owners Ins Co	MI	520,546	0.2667%	86.4823%	486,639	397,177	81.6164%
12	19399	AIU Ins Co	NY	514,243	0.2635%	86.7457%	475,812	131,746	27.6887%
	20400	Cimarron Ins Co Inc	AZ	511,941	0.2623%	87.0080%	202,839	85,243	42.0250%
111	24082	Ohio Security Ins Co	NH	511,203	0.2619%	87.2699%	509,673	794,949	155.9724%
31	20931	Wellfleet NY Ins Co	NY	502,188	0.2573%	87.5272%	491,421	-353,513	-71.9369%
31	20052	National Liab & Fire Ins Co	CT	466,196	0.2389%	87.7661%	648,720	128,930	19.8745%
140	23787	Nationwide Mut Ins Co	OH	454,796	0.2330%	87.9991%	325,484	1,524,248	468.3020%
3548	25623	Phoenix Ins Co	CT	452,051	0.2316%	88.2307%	520,074	237,045	45.5791%
5076	15350	West Bend Ins Co	WI	449,861	0.2305%	88.4612%	444,061	312,882	70.4592%
111	33588	First Liberty Ins Corp	IL	435,983	0.2234%	88.6846%	560,246	39,946	7.1301%
88	36064	Hanover Amer Ins Co	NH	428,391	0.2195%	88.9041%	419,279	471,816	112.5303%
98	21784	Firemens Ins Co Of Washington DC	IA	428,339	0.2195%	89.1236%	455,135	40,708	8.9442%
12	19445	National Union Fire Ins Co of Pittsb	PA	416,649	0.2135%	89.3370%	337,475	-51,870	-15.3700%
4810	10895	Midwest Ins Co	IL	390,925	0.2003%	89.5373%	365,623	24,773	6.7756%
218	20478	National Fire Ins Co Of Hartford	IL	387,391	0.1985%	89.7358%	340,412	-130,577	-38.3585%

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150	12262	Pennsylvania Manufacturers Assoc Ins	PA	385,479	0.1975%	89.9333%	353,117	267,640	75.7936%
91	29424	Hartford Cas Ins Co	IN	380,809	0.1951%	90.1284%	376,344	484,419	128.7171%
140	18961	Crestbrook Ins Co	OH	376,320	0.1928%	90.3212%	439,022	133,012	30.2973%
62	21407	Emcasco Ins Co	IA	372,320	0.1908%	90.5120%	384,746	195,024	50.6890%
681	39152	Service Amer Ind Co	OK	371,217	0.1902%	90.7022%	566,092	-51,815	-9.1531%
98	10510	Carolina Cas Ins Co	IA	362,522	0.1857%	90.8879%	300,922	113,697	37.7829%
4670	38318	Starr Ind & Liab Co	TX	342,201	0.1753%	91.0633%	1,206,713	44,693	3.7037%
1120	10120	Everest Natl Ins Co	DE	325,608	0.1668%	91.2301%	479,554	2,449,899	510.8703%
218	20508	Valley Forge Ins Co	PA	324,888	0.1665%	91.3965%	377,336	84,425	22.3740%
	13528	Brotherhood Mut Ins Co	IN	320,796	0.1644%	91.5609%	324,694	88,206	27.1659%
4794	15563	Clear Spring Prop & Cas Co	IN	319,506	0.1637%	91.7246%	272,930	249,476	91.4066%
1279	30830	Arch Ind Ins Co	MO	314,646	0.1612%	91.8858%	329,236	57,609	17.4978%
31	11673	Redwood Fire & Cas Ins Co	NE	313,681	0.1607%	92.0465%	493,575	757,330	153.4377%
4279	27049	SFM Select Ins Co	MN	308,680	0.1582%	92.2047%	469,102	777,391	165.7190%
98	25844	Union Ins Co	IA	301,609	0.1545%	92.3592%	296,013	314,647	106.2950%
5001	38776	SiriusPoint Amer Ins Co	NY	294,318	0.1508%	92.5100%	154,611	125,120	80.9257%
169	21180	Sentry Select Ins Co	WI	289,999	0.1486%	92.6586%	290,730	154,467	53.1307%
91	22357	Hartford Accident & Ind Co	CT	289,582	0.1484%	92.8070%	207,386	44,364	21.3920%
408	28401	American Natl Prop & Cas Co	NE	288,567	0.1478%	92.9548%	330,138	79,788	24.1681%
4851	18767	Church Mut Ins Co S I	WI	287,503	0.1473%	93.1021%	289,888	199,709	68.8918%
2538	19879	Security Natl Ins Company	DE	282,285	0.1446%	93.2468%	316,187	515,076	162.9023%
626	12777	Chubb Ind Ins Co	NY	280,700	0.1438%	93.3906%	208,617	-103,716	-49.7160%
158	13269	Zenith Ins Co	CA	280,085	0.1435%	93.5341%	274,457	180,923	65.9203%
	11134	Rural Trust Ins Co	TX	276,655	0.1417%	93.6758%	266,761	15,950	5.9791%
4886	41394	Benchmark Ins Co	KS	273,691	0.1402%	93.8160%	214,519	246,698	115.0005%
140	25453	Nationwide Ins Co Of Amer	OH	272,497	0.1396%	93.9557%	220,931	1,418	0.6418%
98	10804	Continental Western Ins Co	IA	266,923	0.1368%	94.0924%	249,998	35,791	14.3165%
408	19801	Argonaut Ins Co	NE	265,378	0.1360%	94.2284%	226,764	103,508	45.6457%
111	25135	State Automobile Mut Ins Co	OH	257,143	0.1317%	94.3601%	276,207	136,395	49.3814%
796	37257	Praetorian Ins Co	PA	254,747	0.1305%	94.4907%	294,255	241,324	82.0119%
680	31895	American Interstate Ins Co	NE	254,477	0.1304%	94.6210%	262,503	33,705	12.8399%
968	24554	XL Ins Amer Inc	DE	252,990	0.1296%	94.7507%	191,280	4,273	2.2339%
91	34690	Property & Cas Ins Co Of Hartford	IN	250,910	0.1286%	94.8792%	233,727	-51,359	-21.9739%
4911	16262	Midwest Family Advantage Ins Co	IA	248,669	0.1274%	95.0066%	358,851	484,274	134.9513%
3098	11123	Safety First Ins Co	IL	239,756	0.1228%	95.1295%	239,569	-67,797	-28.2996%
572	29157	United WI Ins Co	WI	231,630	0.1187%	95.2481%	194,247	-5,399	-2.7795%
218	35289	Continental Ins Co	PA	231,376	0.1185%	95.3667%	215,292	139,578	64.8319%
3363	10346	Employers Preferred Ins Co	FL	230,076	0.1179%	95.4846%	201,869	62,283	30.8532%
169	23434	Middlesex Ins Co	WI	226,918	0.1163%	95.6008%	258,684	-25,387	-9.8139%
98	25224	Great Divide Ins Co	ND	223,739	0.1146%	95.7155%	151,587	689,560	454.8939%
3363	25402	Employers Assur Co	FL	220,743	0.1131%	95.8286%	118,084	10,447	8.8471%
150	20095	BITCO Gen Ins Corp	IA	219,690	0.1126%	95.9411%	255,555	-791,211	-309.6050%
84	41106	Triumphe Cas Co	OH	219,520	0.1125%	96.0536%	219,073	144,123	65.7877%
922	27847	Insurance Co Of The West	CA	213,369	0.1093%	96.1629%	206,745	-6,913	-3.3437%
244	10677	The Cincinnati Ins Co	OH	210,187	0.1077%	96.2706%	215,377	167,063	77.5677%
7	28304	Federated Serv Ins Co	MN	205,395	0.1052%	96.3759%	201,042	74,596	37.1047%
2538	22985	Sequoia Ins Co	CA	204,352	0.1047%	96.4806%	192,741	182,798	94.8413%
69	21660	Fire Ins Exch	CA	202,376	0.1037%	96.5842%	186,782	816,433	437.1048%
626	18279	Bankers Standard Ins Co	PA	201,517	0.1032%	96.6875%	197,215	86,044	43.6295%
31	31470	Norguard Ins Co	NE	190,294	0.0975%	96.7850%	185,378	26,476	14.2822%
1332	11149	Maine Employers Mut Ins Co	ME	175,900	0.0901%	96.8751%	161,529	466,829	289.0063%
796	39217	QBE Ins Corp	PA	175,712	0.0900%	96.9651%	256,977	104,699	40.7426%

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91	37478	Hartford Ins Co Of The Midwest	IN	162,230	0.0831%	97.0483%	162,080	8,327,438	5137.8566%
807	35629	Association Cas Ins Co	TX	161,044	0.0825%	97.1308%	159,908	-41,389	-25.8830%
91	19682	Hartford Fire Ins Co	CT	159,121	0.0815%	97.2123%	201,201	-34,908	-17.3498%
626	20346	Pacific Ind Co	DE	158,101	0.0810%	97.2933%	182,262	-127,237	-69.8099%
626	14982	Penn Millers Ins Co	PA	149,688	0.0767%	97.3700%	131,393	293,620	223.4670%
31	14702	Eastguard Ins Co	NE	143,886	0.0737%	97.4437%	104,414	62,735	60.0829%
	10659	Diamond Ins Co	IL	143,221	0.0734%	97.5171%	170,009	-70,826	-41.6601%
140	19100	Amco Ins Co	IA	140,885	0.0722%	97.5893%	224,408	-522,115	-232.6633%
5109	34762	SUNZ Ins Co	FL	140,824	0.0722%	97.6614%	140,824	25,902	18.3932%
150	36897	Manufacturers Alliance Ins Co	PA	132,425	0.0678%	97.7293%	133,391	67,969	50.9547%
69	21709	Truck Ins Exch	CA	131,081	0.0672%	97.7964%	135,850	-252,292	-185.7137%
88	22306	Massachusetts Bay Ins Co	NH	129,429	0.0663%	97.8628%	146,257	-17,007	-11.6282%
4670	16109	Starr Specialty Ins Co	TX	124,575	0.0638%	97.9266%	174,181	537	0.3083%
4962	28258	Continental Ind Co	NM	124,176	0.0636%	97.9902%	124,176	40,464	32.5860%
31	42390	Amguard Ins Co	NE	123,547	0.0633%	98.0535%	136,498	-60,515	-44.3340%
31	10391	Berkshire Hathaway Direct Ins Co	NE	122,202	0.0626%	98.1161%	114,794	69,513	60.5546%
807	19640	Columbia Natl Ins Co	NE	119,936	0.0615%	98.1776%	116,463	116,208	99.7810%
785	38970	Markel Ins Co	IL	118,568	0.0607%	98.2383%	96,877	33,238	34.3095%
62	25186	Emc Prop & Cas Ins Co	IA	117,350	0.0601%	98.2984%	118,488	64,855	54.7355%
91	27120	Trumbull Ins Co	CT	116,787	0.0598%	98.3583%	201,637	-350,197	-173.6770%
155	12416	Protective Ins Co	IN	112,656	0.0577%	98.4160%	114,657	571,275	498.2469%
69	21687	Mid Century Ins Co	CA	110,542	0.0566%	98.4726%	117,753	-117,880	-100.1079%
88	42552	Nova Cas Co	NY	109,555	0.0561%	98.5288%	76,300	57,522	75.3893%
2538	19216	Southern Ins Co	TX	108,664	0.0557%	98.5844%	41,077	3,538	8.6131%
4904	27154	Atlantic Specialty Ins Co	NY	107,196	0.0549%	98.6394%	107,982	-73,848	-68.3892%
98	29580	Berkley Regional Ins Co	IA	103,390	0.0530%	98.6923%	110,674	187,334	169.2665%
140	42587	Depositors Ins Co	IA	102,700	0.0526%	98.7450%	235,842	255,195	108.2059%
4935	23663	National Amer Ins Co	OK	102,400	0.0525%	98.7974%	103,878	2,719	2.6175%
3548	40282	Travelers Commercial Cas Co	CT	101,851	0.0522%	98.8496%	20,761	4,187	20.1676%
98	23612	Midwest Employers Cas Co	IA	99,412	0.0509%	98.9005%	79,230	9,612,763	12132.7313%
775	13714	Pharmacists Mut Ins Co	IA	97,397	0.0499%	98.9504%	98,879	23,228	23.4913%
3219	11126	Sompo Amer Ins Co	NY	94,106	0.0482%	98.9987%	101,389	7,036	6.9396%
4908	23752	Ascot Ins Co	CO	93,680	0.0480%	99.0467%	61,273	2,288	3.7341%
69	21652	Farmers Ins Exch	CA	93,171	0.0477%	99.0944%	95,658	-25,405	-26.5582%
248	18295	Lafayette Ins Co	LA	92,785	0.0475%	99.1419%	93,838	-19,245	-20.5087%
4767	13126	Waypoint Mut	KS	91,112	0.0467%	99.1886%	75,566	-144,488	-191.2077%
140	23760	Nationwide Gen Ins Co	OH	89,378	0.0458%	99.2344%	97,888	111,657	114.0661%
158	21113	United States Fire Ins Co	DE	85,139	0.0436%	99.2780%	102,685	-98,545	-95.9683%
201	25976	Utica Mut Ins Co	NY	84,497	0.0433%	99.3213%	69,469	2,036	2.9308%
111	23353	Meridian Security Ins Co	IN	80,302	0.0411%	99.3625%	94,613	46,848	49.5154%
1147	21865	WCF Select Ins Co	UT	78,925	0.0404%	99.4029%	52,847	71,569	135.4268%
111	30945	Plaza Ins Co	IA	76,857	0.0394%	99.4423%	71,703	35,773	49.8905%
98	10749	Intrepid Ins Co	IA	76,439	0.0392%	99.4814%	74,327	6,503	8.7492%
626	22748	Pacific Employers Ins Co	PA	74,552	0.0382%	99.5196%	65,346	117,411	179.6759%
4767	14402	Bearing Midwest Cas Co	KS	74,236	0.0380%	99.5577%	106,823	12,289	11.5041%
98	40045	Starnet Ins Co	IA	72,978	0.0374%	99.5951%	62,345	22,300	35.7687%
84	21172	Vanliner Ins Co	OH	72,826	0.0373%	99.6324%	47,855	61,842	129.2279%
3363	11512	Employers Compensation Ins Co	CA	71,804	0.0368%	99.6692%	74,346	19,216	25.8467%
1120	16045	Everest Premier Ins Co	DE	70,762	0.0363%	99.7054%	68,323	13,260	19.4078%
98	10885	Key Risk Ins Co	IA	69,748	0.0357%	99.7412%	81,357	12,674	15.5783%
212	26247	American Guar & Liab Ins	NY	68,066	0.0349%	99.7760%	102,700	182,643	177.8413%
5102	10642	Cherokee Ins Co	MI	66,278	0.0340%	99.8100%	66,278	725,042	1093.9407%

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2538	26662	Milford Cas Ins Co	DE	65,780	0.0337%	99.8437%	73,418	-43,371	-59.0741%
98	31003	Tri State Ins Co Of MN	IA	63,990	0.0328%	99.8765%	48,944	318,814	651.3853%
111	24074	Ohio Cas Ins Co	NH	63,335	0.0325%	99.9089%	66,746	58,652	87.8734%
1147	40517	WCF Natl Ins Co	UT	62,976	0.0323%	99.9412%	47,617	23,327	48.9888%
572	18023	Star Ins Co	MI	58,530	0.0300%	99.9712%	71,646	-38,368	-53.5522%
84	26344	Great Amer Assur Co	OH	57,631	0.0295%	100.0007%	58,738	-21,247	-36.1725%
4990	25496	StarStone Natl Ins Co	DE	56,074	0.0287%	100.0294%	53,324	75,762	142.0786%
473	19275	American Family Mut Ins Co SI	WI	52,992	0.0272%	100.0566%	61,615	-47,930	-77.7895%
4908	11208	AmFed Natl Ins Co	MS	51,947	0.0266%	100.0832%	20,779	0	0.0000%
4908	11963	AmFed Cas Ins Co	MS	49,592	0.0254%	100.1086%	57,047	150,524	263.8596%
88	41840	Allmerica Fin Benefit Ins Co	MI	47,387	0.0243%	100.1329%	34,514	54,075	156.6756%
98	38911	Berkley Natl Ins Co	IA	47,052	0.0241%	100.1570%	46,844	251,574	537.0464%
111	25127	State Auto Prop & Cas Ins Co	IA	46,877	0.0240%	100.1810%	38,442	14,042	36.5278%
4715	20362	Mitsui Sumitomo Ins Co of Amer	NY	45,150	0.0231%	100.2042%	44,154	16,068	36.3908%
124	19488	Amerisure Ins Co	MI	43,966	0.0225%	100.2267%	36,376	24,528	67.4291%
124	23396	Amerisure Mut Ins Co	MI	41,292	0.0212%	100.2478%	52,433	-9,441	-18.0058%
140	37877	Nationwide Prop & Cas Ins Co	OH	40,813	0.0209%	100.2688%	35,884	3,883	10.8210%
785	22608	National Specialty Ins Co	TX	38,019	0.0195%	100.2882%	29,019	-129,115	-444.9326%
761	21873	Firemans Fund Ins Co	IL	34,647	0.0178%	100.3060%	95,476	-727,793	-762.2785%
4767	14401	Horizon Midwest Cas Co	KS	31,929	0.0164%	100.3223%	31,929	0	0.0000%
3991	12528	Wadena Ins Co	IA	30,104	0.0154%	100.3378%	30,627	-3,547	-11.5813%
88	22292	Hanover Ins Co	NH	27,853	0.0143%	100.3520%	58,564	-258,538	-441.4623%
158	21105	North River Ins Co	NJ	26,325	0.0135%	100.3655%	130,495	37,748	28.9268%
88	31534	Citizens Ins Co Of Amer	MI	25,788	0.0132%	100.3787%	23,292	-246,933	-1060.1623%
12	19410	Commerce & Industry Ins Co	NY	25,253	0.0129%	100.3917%	29,215	-550,073	-1882.8444%
4904	14190	OBI Natl Ins Co	PA	24,132	0.0124%	100.4040%	25,180	-277	-1.1001%
796	27740	North Pointe Ins Co	PA	23,359	0.0120%	100.4160%	89,853	30,060	33.4546%
761	21881	National Surety Corp	IL	22,640	0.0116%	100.4276%	26,863	1,020,534	3799.0321%
140	10723	Nationwide Assur Co	OH	21,717	0.0111%	100.4387%	22,473	634	2.8212%
1208	36307	Gray Ins Co	LA	21,523	0.0110%	100.4498%	5,385	-11,232	-208.5794%
169	13978	Florists Mut Ins Co	WI	21,028	0.0108%	100.4605%	33,651	1,676	4.9805%
626	20303	Great Northern Ins Co	IN	20,542	0.0105%	100.4711%	18,871	89,225	472.8154%
626	20397	Vigilant Ins Co	NY	20,156	0.0103%	100.4814%	19,528	-6,871	-35.1854%
31	32280	Wellfleet Ins Co	IN	19,834	0.0102%	100.4916%	23,585	33,067	140.2035%
626	20702	Ace Fire Underwriters Ins Co	PA	18,924	0.0097%	100.5012%	19,487	64,117	329.0245%
3548	36170	Travelers Cas Co Of CT	CT	18,384	0.0094%	100.5107%	2,713	553	20.3833%
124	11050	Amerisure Partners Ins Co	MI	18,082	0.0093%	100.5199%	12,855	-12,001	-93.3567%
	31232	Work First Cas Co	DE	17,622	0.0090%	100.5290%	18,386	-5,213	-28.3531%
31	34630	Oak River Ins Co	NE	16,282	0.0083%	100.5373%	8,042	1,749	21.7483%
5058	16219	Omaha Natl Ins Co	NE	15,844	0.0081%	100.5454%	3,635	751	20.6602%
12	23809	Granite State Ins Co	IL	15,740	0.0081%	100.5535%	13,681	-264,005	-1929.7200%
761	21849	American Automobile Ins Co	MO	14,768	0.0076%	100.5611%	16,988	-9,559	-56.2691%
785	12831	State Natl Ins Co Inc	TX	14,320	0.0073%	100.5684%	14,320	-227,506	-1588.7291%
626	20699	Ace Prop & Cas Ins Co	PA	14,251	0.0073%	100.5757%	13,201	-866	-6.5601%
158	31348	Crum & Forster Ind Co	DE	13,596	0.0070%	100.5827%	3,851	-5,319	-138.1200%
5090	12773	Prescient Natl Ins Co	NC	12,566	0.0064%	100.5891%	6,899	13,625	197.4924%
626	10030	Westchester Fire Ins Co	PA	11,958	0.0061%	100.5952%	11,508	693	6.0219%
84	16691	Great Amer Ins Co	OH	11,842	0.0061%	100.6013%	8,875	81,077	913.5437%
2538	10499	CorePointe Ins Co	DE	11,463	0.0059%	100.6072%	11,269	-250	-2.2185%
408	19828	Argonaut Midwest Ins Co	NE	9,383	0.0048%	100.6120%	2,442	-65,316	-2674.6929%
303	15032	GuideOne Ins Co	IA	9,209	0.0047%	100.6167%	10,951	-11,143	-101.7533%
62	21423	Union Ins Co Of Providence	IA	8,514	0.0044%	100.6210%	4,229	-62,926	-1487.9641%
796	24414	General Cas Co Of WI	WI	8,494	0.0044%	100.6254%	23,580	37,888	160.6785%
256	16608	New York Marine & Gen Ins Co	NY	8,305	0.0043%	100.6297%	9,055	412	4.5500%

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228	24112	Westfield Ins Co	OH	8,266	0.0042%	100.6339%	8,030	4,711	58.6675%
98	15911	Berkley Cas Co	IA	7,522	0.0039%	100.6377%	14,872	-3,270	-21.9876%
1332	11030	MEMIC Ind Co	NH	7,164	0.0037%	100.6414%	7,102	-213,456	-3005.5759%
111	24066	American Fire & Cas Co	NH	5,992	0.0031%	100.6445%	12,076	83,891	694.6920%
3098	10945	Tokio Marine Amer Ins Co	NY	5,636	0.0029%	100.6474%	4,273	-773	-18.0903%
5077	26379	Accredited Surety & Cas Co Inc	FL	4,322	0.0022%	100.6496%	4,259	-343	-8.0535%
3219	38997	Sompo Amer Fire & Mar Ins Co Amer	NY	4,015	0.0021%	100.6516%	6,299	-7,107	-112.8274%
12	19402	AIG Prop Cas Co	IL	3,966	0.0020%	100.6537%	2,699	10,041	372.0267%
473	10386	American Family Ins Co	WI	3,944	0.0020%	100.6557%	4,343	-210,972	-4857.7481%
	11600	Frank Winston Crum Ins Co	FL	3,644	0.0019%	100.6576%	3,644	414,839	11384.1658%
12	19380	American Home Assur Co	NY	3,367	0.0017%	100.6593%	3,162	-109,864	-3474.5098%
517	41343	HDI Global Ins Co	IL	3,271	0.0017%	100.6610%	3,493	3,511	100.5153%
111	44393	West Amer Ins Co	IN	3,248	0.0017%	100.6626%	4,244	-34,378	-810.0377%
681	43389	Service Lloyds Ins Co	TX	3,228	0.0017%	100.6643%	3,678	-317	-8.6188%
4485	38733	Alaska Natl Ins Co	AK	3,100	0.0016%	100.6659%	4,194	-194	-4.6257%
626	35181	Executive Risk Ind Inc	DE	3,099	0.0016%	100.6675%	5,613	-891	-15.8739%
783	13056	RLI Ins Co	IL	2,842	0.0015%	100.6689%	2,141	-275	-12.8445%
594	19984	ACIG Ins Co	IL	2,520	0.0013%	100.6702%	2,520	-921	-36.5476%
303	42803	Guideone Elite Ins Co	IA	1,587	0.0008%	100.6710%	1,588	129,869	8178.1486%
775	16356	Chiron Ins Co	IA	1,538	0.0008%	100.6718%	1,394	400	28.6944%
225	28886	Transguard Ins Co Of Amer Inc	IL	1,435	0.0007%	100.6725%	1,434	-1,978	-137.9358%
4904	15645	OBI Amer Ins Co	PA	1,203	0.0006%	100.6732%	1,296	169	13.0401%
150	41424	Pennsylvania Manufacturers Ind Co	PA	1,121	0.0006%	100.6737%	1,068	61,429	5751.7790%
4715	22551	Mitsui Sumitomo Ins USA Inc	NY	1,080	0.0006%	100.6743%	6,096	-1,398	-22.9331%
968	22322	Greenwich Ins Co	DE	911	0.0005%	100.6748%	10,855	-25,194	-232.0958%
4886	12200	American Liberty Ins Co	UT	887	0.0005%	100.6752%	761	90	11.8265%
3098	32301	TNUS Ins Co	NY	838	0.0004%	100.6756%	1,203	71	5.9019%
303	14559	GuideOne Specialty Ins Co	IA	680	0.0003%	100.6760%	680	56	8.2353%
408	35505	Rockwood Cas Ins Co	PA	633	0.0003%	100.6763%	691	-327	-47.3227%
84	32620	National Interstate Ins Co	OH	596	0.0003%	100.6766%	596	8,183	1372.9866%
88	10212	Allmerica Fin Alliance Ins Co	NH	498	0.0003%	100.6769%	444	-310	-69.8198%
140	15580	Scottsdale Ind Co	OH	250	0.0001%	100.6770%	94	24	25.5319%
3363	10006	Cerity Ins Co	NY	147	0.0001%	100.6771%	147	0	0.0000%
111	26069	Wausau Business Ins Co	WI	0	0.0000%	100.6771%	0	-121,983	0.0000%
158	25534	TIG Ins Co	CA	0	0.0000%	100.6771%	0	-14,221	0.0000%
5075	21261	RiverStone Intl Ins Inc	MA	0	0.0000%	100.6771%	0	214,060	0.0000%
31	38962	Genesis Ins Co	DE	0	0.0000%	100.6771%	0	-1,000	0.0000%
62	10863	Dakota Fire Ins Co	ND	0	0.0000%	100.6771%	0	17,376	0.0000%
3098	41238	Trans Pacific Ins Co	NY	0	0.0000%	100.6771%	0	-82	0.0000%
3548	31194	Travelers Cas & Surety Co Of Amer	CT	0	0.0000%	100.6771%	0	-200	0.0000%
3548	24775	St Paul Guardian Ins Co	CT	0	0.0000%	100.6771%	0	-2,152	0.0000%
8	19232	Allstate Ins Co	IL	0	0.0000%	100.6771%	0	-346	0.0000%
111	24724	First Natl Ins Co Of Amer	NH	0	0.0000%	100.6771%	0	-34,073	0.0000%
212	41181	Universal Underwriters Ins Co	IL	0	0.0000%	100.6771%	0	-60,328	0.0000%
626	20710	Century Ind Co	PA	0	0.0000%	100.6771%	0	-26,428	0.0000%
181	39845	Westport Ins Corp	MO	0	0.0000%	100.6771%	0	42,422	0.0000%
3548	24791	St Paul Mercury Ins Co	CT	0	0.0000%	100.6771%	0	-5,285	0.0000%
98	32603	Berkley Ins Co	DE	0	0.0000%	100.6771%	0	-350	0.0000%
3548	19224	St Paul Protective Ins Co	CT	0	0.0000%	100.6771%	0	-519	0.0000%
111	19690	American Economy Ins Co	IN	0	0.0000%	100.6771%	0	-77,416	0.0000%
291	14338	Iowa Mut Ins Co	OH	0	0.0000%	100.6771%	0	21,265	0.0000%

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968	12866	T H E Ins Co	DE	0	0.0000%	100.6771%	0	-38,029	0.0000%
111	26042	Wausau Underwriters Ins Co	WI	0	0.0000%	100.6771%	0	-987,722	0.0000%
69	11185	Foremost Ins Co Grand Rapids MI	MI	0	0.0000%	100.6771%	0	-2,728	0.0000%
155	40460	Sagamore Ins Co	IN	0	0.0000%	100.6771%	0	-5,200	0.0000%
84	22136	Great Amer Ins Co of NY	NY	0	0.0000%	100.6771%	0	21,254	0.0000%
69	20796	21st Century Premier Ins Co	PA	0	0.0000%	100.6771%	0	-2	0.0000%
91	39608	Nutmeg Ins Co	CT	0	0.0000%	100.6771%	0	135	0.0000%
2698	33391	ProAssurance Ind Co Inc	AL	0	0.0000%	100.6771%	0	161,564	0.0000%
69	41513	Foremost Signature Ins Co	MI	0	0.0000%	100.6771%	0	-257	0.0000%
150	24139	Old Republic Gen Ins Corp	IL	0	0.0000%	100.6771%	0	-13,915	0.0000%
111	24732	General Ins Co Of Amer	NH	0	0.0000%	100.6771%	0	-17,299	0.0000%
69	11800	Foremost Prop & Cas Ins Co	MI	0	0.0000%	100.6771%	0	-510	0.0000%
473	22098	Grain Dealers Mut Ins Co	IN	0	0.0000%	100.6771%	0	-27,925	0.0000%
140	23582	Harleysville Ins Co	OH	0	0.0000%	100.6771%	0	-1,266	0.0000%
140	35696	Harleysville Preferred Ins Co	OH	0	0.0000%	100.6771%	0	-2,513	0.0000%
212	39306	Fidelity & Deposit Co Of MD	IL	0	0.0000%	100.6771%	0	256	0.0000%
626	22713	Insurance Co of N Amer	PA	0	0.0000%	100.6771%	0	-8,023	0.0000%
8	16217	National Farmers Union Prop & Cas	NC	0	0.0000%	100.6771%	0	-21,765	0.0000%
473	13412	Austin Mut Ins Co	MN	0	0.0000%	100.6771%	0	-28,072	0.0000%
111	19704	American States Ins Co	IN	0	0.0000%	100.6771%	0	335,345	0.0000%
291	13331	Motorists Commercial Mut Ins Co	OH	0	0.0000%	100.6771%	0	57,114	0.0000%
3548	25879	Fidelity & Guar Ins Underwriters Inc	WI	0	0.0000%	100.6771%	0	-4,566	0.0000%
5037	21857	The Pie Ins Co	OH	0	0.0000%	100.6771%	0	3,784	0.0000%
3548	35386	Fidelity & Guar Ins Co	IA	0	0.0000%	100.6771%	0	-8,595	0.0000%
3548	36463	TravCo Personal Ins Co	CT	0	0.0000%	100.6771%	0	-534	0.0000%
140	26182	Harleysville Worcester Ins Co	OH	0	0.0000%	100.6771%	0	-3,627	0.0000%
3548	24767	St Paul Fire & Marine Ins Co	CT	0	0.0000%	100.6771%	0	-201,821	0.0000%
361	19720	American Alt Ins Corp	DE	0	0.0000%	100.6771%	0	-29	0.0000%
3548	25887	United States Fidelity & Guar Co	CT	0	0.0000%	100.6771%	0	-31,322	0.0000%
111	23043	Liberty Mut Ins Co	MA	-2	0.0000%	100.6771%	-2	-37,067	1853350.0000%
12	23817	Illinois Natl Ins Co	IL	-5	0.0000%	100.6771%	-5	135	-2700.0000%
	28535	Triangle Ins Co Inc	OK	-105	-0.0001%	100.6770%	-119	-227,647	191300.0000%
98	36684	Riverport Ins Co	IA	-230	-0.0001%	100.6769%	-146	-46,152	31610.9589%
12	40258	AIG Assur Co	IL	-400	-0.0002%	100.6767%	-400	7	-1.7500%
796	24449	Regent Ins Co	WI	-939	-0.0005%	100.6762%	17,940	-154,493	-861.1650%
111	45934	American Compensation Ins Co	MN	-1,357	-0.0007%	100.6755%	2,880	-11,888	-412.7778%
150	20109	BITCO Natl Ins Co	IA	-2,844	-0.0015%	100.6741%	357	-9,013	-2524.6499%
796	10340	Stonington Ins Co	PA	-6,382	-0.0033%	100.6708%	-3,742	-17,075	456.3068%
1120	16044	Everest Denali Ins Co	DE	-6,431	-0.0033%	100.6675%	80,083	58,450	72.9868%
1154	10638	Proselect Ins Co	NE	-1,302,794	-0.6675%	100.0000%	-1,302,794	-751,820	57.7083%
		342 Companies in Report		195,176,233	100%	100%	195,156,850	106,325,058	54.4818%