

Market Share by Line of Business (LOB) - Property & Casualty

Year: 2025		State: SD		CodeList Basis:		Licensed			
Business Type: Property & Casualty		Line of Business:		Commercial Multi-Peril					
Group Code	Cocode	Company Name	Dom	Direct Premiums Written	Market Share	Cumulative Market Share	Direct Premiums Earned	Direct Losses Incurred	Pure Direct Loss Ratio
176	25143	State Farm Fire & Cas Co	IL	31,950,929	11.447%	11.447%	28,676,532	23,325,234	81.339%
	14184	Acuity A Mut Ins Co	WI	17,436,476	6.247%	17.695%	17,177,933	1,813,972	10.560%
280	32700	Owners Ins Co	OH	15,547,175	5.570%	23.265%	15,502,852	4,565,949	29.452%
4911	23574	Midwest Family Mut Ins Co	IA	14,972,622	5.364%	28.629%	14,776,908	3,764,534	25.476%
280	18988	Auto Owners Ins Co	MI	11,734,447	4.204%	32.834%	11,075,471	5,661,460	51.117%
248	13021	United Fire & Cas Co	IA	8,673,669	3.108%	35.941%	5,792,644	7,541,963	130.199%
518	14117	Grinnell Mut Reins Co SI	IA	7,309,487	2.619%	38.560%	6,983,407	3,092,550	44.284%
244	10677	The Cincinnati Ins Co	OH	7,154,466	2.563%	41.124%	6,559,253	908,895	13.857%
140	18961	Crestbrook Ins Co	OH	6,940,121	2.487%	43.610%	6,339,251	3,393,071	53.525%
98	31325	Acadia Ins Co	IA	6,176,737	2.213%	45.823%	6,571,925	985,351	14.993%
513	13773	Farm Bureau Prop & Cas Ins Co	IA	5,756,251	2.062%	47.885%	5,551,732	2,336,480	42.086%
140	28223	Nationwide Agribusiness Ins Co	IA	5,741,563	2.057%	49.943%	5,805,764	9,081,868	156.428%
626	20281	Federal Ins Co	IN	5,052,747	1.810%	51.753%	4,980,013	233,631	4.691%
12	19445	National Union Fire Ins Co of Pittsb	PA	4,673,838	1.675%	53.427%	3,876,368	1,912,864	49.347%
3098	18058	Philadelphia Ind Ins Co	PA	4,598,655	1.648%	55.075%	4,950,434	1,603,673	32.395%
98	21784	Firemens Ins Co Of Washington DC	IA	4,383,229	1.570%	56.646%	4,205,124	275,728	6.557%
3548	25623	Phoenix Ins Co	CT	4,125,821	1.478%	58.124%	4,122,221	2,094,868	50.819%
698	14850	North Star Mut Ins Co	MN	4,044,644	1.449%	59.573%	3,911,561	903,484	23.098%
3548	25674	Travelers Prop Cas Co Of Amer	CT	3,877,775	1.389%	60.962%	3,671,353	275,153	7.495%
248	10324	Addison Ins Co	IA	3,308,697	1.185%	62.148%	1,798,996	2,134,958	118.675%
98	10804	Continental Western Ins Co	IA	3,178,080	1.139%	63.286%	3,185,202	1,148,927	36.071%
4851	18767	Church Mut Ins Co S I	WI	3,135,168	1.123%	64.410%	2,737,970	111,918	4.088%
	13528	Brotherhood Mut Ins Co	IN	3,029,920	1.086%	65.495%	2,699,282	4,467,124	165.493%
111	24082	Ohio Security Ins Co	NH	3,022,253	1.083%	66.578%	2,976,226	1,342,770	45.117%
98	25844	Union Ins Co	IA	2,976,420	1.066%	67.644%	2,831,517	1,367,126	48.282%
140	23787	Nationwide Mut Ins Co	OH	2,969,885	1.064%	68.708%	1,098,234	435,565	39.660%
807	40371	Columbia Mut Ins Co	MO	2,870,509	1.028%	69.737%	2,834,998	86,811	3.062%
473	10386	American Family Ins Co	WI	2,861,400	1.025%	70.762%	5,551,566	2,602,930	46.886%
98	29580	Berkley Regional Ins Co	IA	2,704,878	0.969%	71.731%	2,805,232	184,544	6.579%
785	38970	Markel Ins Co	IL	2,665,794	0.955%	72.686%	2,191,811	816,949	37.273%
3991	12528	Wadena Ins Co	IA	2,594,485	0.930%	73.616%	2,488,309	161,935	6.508%
513	27871	Western Agric Ins Co	IA	2,208,409	0.791%	74.407%	2,335,815	925,306	39.614%
91	34690	Property & Cas Ins Co Of Hartford	IN	2,201,558	0.789%	75.196%	1,426,888	35,715	2.503%
3548	25615	Charter Oak Fire Ins Co	CT	2,192,116	0.785%	75.981%	2,332,085	2,335,953	100.166%
91	30104	Hartford Underwriters Ins Co	CT	2,149,158	0.770%	76.751%	2,170,392	963,383	44.388%

Group Code	Cocode	Company Name	Dom	Direct Premiums Written	Market Share	Cumulative Market Share	Direct Premiums Earned	Direct Losses Incurred	Pure Direct Loss Ratio
3548	25666	Travelers Ind Co Of Amer	CT	1,883,415	0.675%	77.426%	1,658,804	149,687	9.024%
250	22586	Atlantic States Ins Co	PA	1,814,559	0.650%	78.076%	1,823,084	1,003,528	55.046%
3548	35386	Fidelity & Guar Ins Co	IA	1,813,661	0.650%	78.726%	1,457,570	424,691	29.137%
7	13935	Federated Mut Ins Co	MN	1,684,449	0.604%	79.330%	1,810,020	623,756	34.461%
807	35629	Association Cas Ins Co	TX	1,655,191	0.593%	79.923%	1,521,269	895,027	58.834%
361	41998	American Southern Home Ins Co	FL	1,599,381	0.573%	80.496%	1,409,875	501,645	35.581%
140	10723	Nationwide Assur Co	OH	1,549,607	0.555%	81.051%	1,580,507	325,915	20.621%
150	12262	Pennsylvania Manufacturers Assoc Ins	PA	1,485,047	0.532%	81.583%	1,256,298	197,144	15.692%
473	27138	Midvale Ind Co	WI	1,346,269	0.482%	82.065%	1,470,619	94,513	6.427%
408	28401	American Natl Prop & Cas Co	NE	1,315,900	0.471%	82.537%	1,352,517	484,467	35.820%
69	21687	Mid Century Ins Co	CA	1,312,481	0.470%	83.007%	1,299,673	-45,713	-3.517%
69	21709	Truck Ins Exch	CA	1,309,062	0.469%	83.476%	1,272,426	-314,654	-24.729%
212	16535	Zurich Amer Ins Co	NY	1,297,276	0.465%	83.941%	1,176,534	39,232	3.335%
250	13692	Donegal Mut Ins Co	PA	1,184,075	0.424%	84.365%	1,217,184	350,635	28.807%
31	20044	Berkshire Hathaway Homestate Ins Co	NE	1,183,344	0.424%	84.789%	1,066,454	251,096	23.545%
3548	19046	Travelers Cas Ins Co Of Amer	CT	1,179,456	0.423%	85.212%	1,199,716	638,480	53.219%
3098	29599	US Specialty Ins Co	TX	1,171,995	0.420%	85.631%	1,142,900	433,523	37.932%
3548	25658	Travelers Ind Co	CT	1,162,886	0.417%	86.048%	1,092,866	23,532	2.153%
111	41653	Milbank Ins Co	IA	1,118,607	0.401%	86.449%	1,159,430	528,149	45.552%
1279	11150	Arch Ins Co	MO	1,071,628	0.384%	86.833%	964,408	88,269	9.153%
761	21873	Firemans Fund Ins Co	IL	1,070,974	0.384%	87.216%	1,124,181	-354,172	-31.505%
3548	25682	Travelers Ind Co Of CT	CT	988,740	0.354%	87.571%	1,003,736	-31,459	-3.134%
8	19240	Allstate Ind Co	IL	935,116	0.335%	87.906%	834,678	1,059,059	126.882%
31	22276	Berkshire Hathaway Specialty Ins Co	NE	855,283	0.306%	88.212%	745,154	196,762	26.406%
626	22667	Ace Amer Ins Co	PA	836,390	0.300%	88.512%	882,218	-474,775	-53.816%
98	38911	Berkley Natl Ins Co	IA	802,458	0.288%	88.799%	1,085,347	18,046	1.663%
218	20427	American Cas Co Of Reading PA	PA	791,877	0.284%	89.083%	761,325	-388,060	-50.972%
111	25135	State Automobile Mut Ins Co	OH	764,366	0.274%	89.357%	796,563	28,258	3.547%
807	19640	Columbia Natl Ins Co	NE	694,229	0.249%	89.606%	721,219	144,722	20.066%
4904	27154	Atlantic Specialty Ins Co	NY	667,939	0.239%	89.845%	626,219	63,081	10.073%
91	19682	Hartford Fire Ins Co	CT	665,155	0.238%	90.083%	702,171	183,671	26.158%
88	22292	Hanover Ins Co	NH	654,838	0.235%	90.318%	591,233	49,572	8.385%
	28535	Triangle Ins Co Inc	OK	650,375	0.233%	90.551%	670,036	-4,161	-0.621%
4761	19615	American Reliable Ins Co	AZ	645,709	0.231%	90.782%	685,506	180,557	26.339%
3548	24767	St Paul Fire & Marine Ins Co	CT	640,893	0.230%	91.012%	601,871	77,886	12.941%
761	22837	AGCS Marine Ins Co	IL	640,445	0.229%	91.241%	613,901	40,479	6.594%
69	21652	Farmers Ins Exch	CA	603,045	0.216%	91.457%	653,384	-76,045	-11.639%

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3548	19070	Standard Fire Ins Co	CT	596,070	0.214%	91.671%	465,895	429,167	92.117%
626	20303	Great Northern Ins Co	IN	561,869	0.201%	91.872%	555,288	64,509	11.617%
140	19100	Amco Ins Co	IA	551,733	0.198%	92.070%	2,829,592	528,777	18.687%
244	23280	The Cincinnati Ind Co	OH	536,448	0.192%	92.262%	538,104	62,403	11.597%
361	19720	American Alt Ins Corp	DE	532,493	0.191%	92.453%	476,901	55,458	11.629%
626	12777	Chubb Ind Ins Co	NY	500,594	0.179%	92.632%	463,340	14,734	3.180%
31	42390	Amguard Ins Co	NE	494,066	0.177%	92.809%	486,084	331,920	68.284%
84	16691	Great Amer Ins Co	OH	486,954	0.174%	92.984%	505,477	115,737	22.897%
306	10847	Cumis Ins Society Inc	IA	481,296	0.172%	93.156%	465,685	669,876	143.847%
775	13714	Pharmacists Mut Ins Co	IA	478,156	0.171%	93.328%	557,583	247,343	44.360%
244	28665	The Cincinnati Cas Co	OH	475,927	0.171%	93.498%	485,483	64,023	13.187%
88	31534	Citizens Ins Co Of Amer	MI	472,419	0.169%	93.667%	441,742	-190,291	-43.077%
158	21113	United States Fire Ins Co	DE	471,941	0.169%	93.836%	677,648	25,102	3.704%
218	35289	Continental Ins Co	PA	471,929	0.169%	94.006%	366,607	147,126	40.132%
218	20443	Continental Cas Co	IL	468,133	0.168%	94.173%	509,080	173,645	34.110%
626	20699	Ace Prop & Cas Ins Co	PA	432,864	0.155%	94.328%	350,737	86,786	24.744%
140	25453	Nationwide Ins Co Of Amer	OH	424,878	0.152%	94.481%	287,318	22,947	7.987%
98	31003	Tri State Ins Co Of MN	IA	405,264	0.145%	94.626%	399,099	60,297	15.108%
140	10127	Allied Ins Co of Amer	OH	394,329	0.141%	94.767%	174,507	-947,514	-542.966%
98	40045	Starnet Ins Co	IA	383,845	0.138%	94.905%	515,801	65,170	12.635%
140	37877	Nationwide Prop & Cas Ins Co	OH	380,397	0.136%	95.041%	151,539	69,149	45.631%
303	15032	GuideOne Ins Co	IA	368,690	0.132%	95.173%	366,272	86,935	23.735%
111	24066	American Fire & Cas Co	NH	368,673	0.132%	95.305%	197,738	-17,728	-8.965%
218	20494	Transportation Ins Co	IL	367,789	0.132%	95.437%	362,571	981,366	270.669%
88	42552	Nova Cas Co	NY	366,388	0.131%	95.568%	364,882	1,578,867	432.706%
111	23035	Liberty Mut Fire Ins Co	WI	364,058	0.130%	95.699%	365,951	11,640	3.181%
155	11770	United Financial Cas Co	OH	361,749	0.130%	95.828%	307,181	51,144	16.649%
12	23809	Granite State Ins Co	IL	358,039	0.128%	95.956%	442,845	91,339	20.626%
517	12254	Glencar Ins Co	WI	350,868	0.126%	96.082%	316,520	392,134	123.889%
140	23760	Nationwide Gen Ins Co	OH	347,402	0.124%	96.207%	365,052	119,033	32.607%
88	36064	Hanover Amer Ins Co	NH	340,682	0.122%	96.329%	333,888	-6,374	-1.909%
69	21660	Fire Ins Exch	CA	337,418	0.121%	96.450%	360,161	122,480	34.007%
4761	17043	Everett Cash Mut Ins Co	PA	330,341	0.118%	96.568%	341,716	35,449	10.374%
3548	24775	St Paul Guardian Ins Co	CT	327,931	0.117%	96.685%	470,917	65,754	13.963%
3500	44270	American West Ins Co	ND	325,116	0.116%	96.802%	312,681	112,838	36.087%
2538	25011	Wesco Ins Co	DE	319,068	0.114%	96.916%	230,879	444	0.192%
218	20508	Valley Forge Ins Co	PA	290,483	0.104%	97.020%	281,496	73,672	26.172%
214	19194	Farmers Alliance Mut Ins Co	KS	289,140	0.104%	97.124%	265,616	24,690	9.295%
	11134	Rural Trust Ins Co	TX	262,001	0.094%	97.218%	259,463	10,605	4.087%
62	21415	Employers Mut Cas Co	IA	228,460	0.082%	97.300%	197,861	53,095	26.834%
91	29459	Twin City Fire Ins Co Co	IN	226,117	0.081%	97.381%	283,336	41,445	14.628%
8	23728	National Gen Ins Co	IL	225,539	0.081%	97.461%	260,261	9,001	3.458%
111	23043	Liberty Mut Ins Co	MA	225,097	0.081%	97.542%	253,068	-57,648	-22.780%
5010	24376	Spinnaker Ins Co	IL	224,786	0.081%	97.623%	150,657	-8,470	-5.622%
5087	16203	MGT Ins Co	WI	216,250	0.077%	97.700%	211,897	115,366	54.444%

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111	24732	General Ins Co Of Amer	NH	210,951	0.076%	97.776%	206,055	113,242	54.957%
181	29700	Swiss Re Corp Solutions Elite Ins Co	MO	210,883	0.076%	97.851%	287,477	-957	-0.333%
91	11000	Sentinel Ins Co Ltd	CT	209,884	0.075%	97.926%	272,147	7,740	2.844%
4718	10051	Lyndon Southern Ins Co	DE	206,185	0.074%	98.000%	191,685	47,204	24.626%
218	20478	National Fire Ins Co Of Hartford	IL	205,201	0.074%	98.074%	206,490	35,905	17.388%
12	23841	New Hampshire Ins Co	IL	200,570	0.072%	98.146%	187,906	99,818	53.121%
3548	41483	Farmington Cas Co	CT	196,415	0.070%	98.216%	142,453	22,338	15.681%
	15455	Hutterian Brethren Mut Ins Corp	IL	191,144	0.068%	98.285%	191,144	0	0.000%
4359	10069	Housing Authority Prop A Mut Co	VT	189,761	0.068%	98.353%	144,741	6,453	4.458%
572	18023	Star Ins Co	MI	170,885	0.061%	98.414%	144,767	8,171	5.644%
98	36684	Riverport Ins Co	IA	170,195	0.061%	98.475%	67,847	-8,369	-12.335%
228	24112	Westfield Ins Co	OH	164,617	0.059%	98.534%	180,225	25,968	14.409%
8	38660	MIC Gen Ins Corp	IL	164,162	0.059%	98.593%	136,776	83,900	61.341%
7	28304	Federated Serv Ins Co	MN	148,823	0.053%	98.646%	158,110	17,785	11.248%
91	29424	Hartford Cas Ins Co	IN	138,942	0.050%	98.696%	154,443	-13,464	-8.718%
626	20397	Vigilant Ins Co	NY	135,268	0.048%	98.744%	104,823	-1,167,848	-1114.114%
111	44393	West Amer Ins Co	IN	131,828	0.047%	98.791%	96,888	3,329	3.436%
98	10749	Intrepid Ins Co	IA	131,148	0.047%	98.838%	122,293	28,517	23.319%
88	41840	Allmerica Fin Benefit Ins Co	MI	129,461	0.046%	98.885%	94,710	32,326	34.132%
626	10030	Westchester Fire Ins Co	PA	129,078	0.046%	98.931%	122,887	7,543	6.138%
88	22306	Massachusetts Bay Ins Co	NH	123,309	0.044%	98.975%	190,153	1,487	0.782%
2538	19879	Security Natl Ins Company	DE	121,526	0.044%	99.019%	150,065	1,908	1.271%
2538	42376	Technology Ins Co Inc	DE	111,534	0.040%	99.059%	47,269	1,618	3.423%
150	20095	BITCO Gen Ins Corp	IA	108,262	0.039%	99.097%	241,577	646,759	267.724%
626	43575	Indemnity Ins Co Of North Amer	PA	106,609	0.038%	99.136%	102,327	13,278	12.976%
256	16608	New York Marine & Gen Ins Co	NY	105,154	0.038%	99.173%	143,231	202,565	141.425%
111	24074	Ohio Cas Ins Co	NH	99,739	0.036%	99.209%	115,467	8,806	7.626%
3407	15571	Illinois Cas Co	IL	89,192	0.032%	99.241%	548	0	0.000%
4359	11206	Housing Enterprise Ins Co Inc	VT	85,659	0.031%	99.272%	76,959	231	0.300%
408	19801	Argonaut Ins Co	NE	83,654	0.030%	99.302%	65,216	-27,870	-42.735%
212	40142	American Zurich Ins Co	IL	83,226	0.030%	99.331%	57,200	3,028	5.294%
140	42587	Depositors Ins Co	IA	79,652	0.029%	99.360%	189,138	22,750	12.028%
84	26344	Great Amer Assur Co	OH	74,792	0.027%	99.387%	65,239	3,493	5.354%
361	23450	American Family Home Ins Co	FL	71,376	0.026%	99.412%	75,025	-2,496	-3.327%
4962	28258	Continental Ind Co	NM	69,666	0.025%	99.437%	31,112	15,180	48.791%
2538	26662	Milford Cas Ins Co	DE	69,510	0.025%	99.462%	68,080	16,463	24.182%
775	16356	Chiron Ins Co	IA	65,495	0.023%	99.486%	24,550	3,170	12.912%
201	25976	Utica Mut Ins Co	NY	62,381	0.022%	99.508%	50,817	1,234	2.428%

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111	25127	State Auto Prop & Cas Ins Co	IA	59,120	0.021%	99.529%	54,612	5,255	9.622%
4982	26395	Obsidian Pacific Ins Co	DE	57,271	0.021%	99.550%	31,783	15,891	49.998%
111	24740	Safeco Ins Co Of Amer	NH	54,536	0.020%	99.569%	60,614	440,085	726.045%
23	38245	BCS Ins Co	OH	52,276	0.019%	99.588%	56,047	-13,836	-24.686%
303	14559	GuideOne Specialty Ins Co	IA	51,388	0.018%	99.606%	48,602	-1,680	-3.457%
212	26247	American Guar & Liab Ins	NY	49,534	0.018%	99.624%	19,760	338	1.711%
4734	43460	Aspen Amer Ins Co	TX	48,443	0.017%	99.642%	372,050	43,799	11.772%
920	42048	Diamond State Ins Co	IN	48,270	0.017%	99.659%	50,568	2,637	5.215%
1120	10120	Everest Natl Ins Co	DE	48,044	0.017%	99.676%	106,226	8,630	8.124%
626	20702	Ace Fire Underwriters Ins Co	PA	47,597	0.017%	99.693%	30,321	576	1.900%
303	42803	Guideone Elite Ins Co	IA	47,179	0.017%	99.710%	11,303	-7,161	-63.355%
62	21407	Emcasco Ins Co	IA	46,217	0.017%	99.727%	67,265	10,940	16.264%
12	23817	Illinois Natl Ins Co	IL	41,691	0.015%	99.741%	41,925	-1,796	-4.284%
4997	10220	Accelerant Natl Ins Co	DE	40,549	0.015%	99.756%	8,614	-14,814	-171.976%
169	24988	Sentry Ins Co	WI	40,244	0.014%	99.770%	39,380	3,885	9.865%
84	26832	Great Amer Alliance Ins Co	OH	39,847	0.014%	99.785%	38,188	101,261	265.164%
12	19380	American Home Assur Co	NY	39,388	0.014%	99.799%	202,861	262,828	129.561%
785	28932	Markel Amer Ins Co	VA	39,120	0.014%	99.813%	34,278	28,723	83.794%
4666	10200	Hiscox Ins Co Inc	IL	38,012	0.014%	99.826%	35,887	20,019	55.783%
4886	41394	Benchmark Ins Co	KS	34,590	0.012%	99.839%	11,551	-4,201	-36.369%
91	22357	Hartford Accident & Ind Co	CT	34,420	0.012%	99.851%	31,895	4,280	13.419%
626	22748	Pacific Employers Ins Co	PA	31,114	0.011%	99.862%	19,780	33,374	168.726%
5034	40550	Lio Ins Co	AZ	28,686	0.010%	99.873%	25,590	0	0.000%
5077	26379	Accredited Surety & Cas Co Inc	FL	28,559	0.010%	99.883%	23,284	4,519	19.408%
150	20109	BITCO Natl Ins Co	IA	24,035	0.009%	99.891%	25,018	-420,439	-1680.546%
250	10177	Mountain States Ind Co	NM	22,351	0.008%	99.899%	306	0	0.000%
4869	25180	Stillwater Ins Co	CA	19,366	0.007%	99.906%	19,112	0	0.000%
62	25186	Emc Prop & Cas Ins Co	IA	18,971	0.007%	99.913%	56,396	46,757	82.908%
225	20010	Acceptance Ind Ins Co	NE	16,947	0.006%	99.919%	15,777	4,825	30.582%
4889	14354	Jewelers Mut Ins Co S I	WI	16,357	0.006%	99.925%	15,244	82	0.538%
140	23582	Harleysville Ins Co	OH	16,262	0.006%	99.931%	125,767	-82,947	-65.953%
626	10052	Chubb Natl Ins Co	IN	16,233	0.006%	99.937%	20,302	2,878	14.176%
212	27855	Zurich Amer Ins Co Of IL	IL	15,093	0.005%	99.942%	83,598	996,720	1192.277%
4485	38733	Alaska Natl Ins Co	AK	15,077	0.005%	99.948%	5,205	0	0.000%
158	44768	Vantapro Specialty Ins Co	AR	14,910	0.005%	99.953%	17,598	659	3.745%
140	11991	National Gas Co	OH	14,595	0.005%	99.958%	13,900	-76,255	-548.597%
158	31348	Crum & Forster Ind Co	DE	14,408	0.005%	99.963%	62,172	9,564	15.383%
212	39306	Fidelity & Deposit Co Of MD	IL	14,249	0.005%	99.968%	13,214	-354	-2.679%

Group Code	Cocode	Company Name	Dom	Direct Premiums Written	Market Share	Cumulative Market Share	Direct Premiums Earned	Direct Losses Incurred	Pure Direct Loss Ratio
1248	24961	Everspan Ins Co	AZ	13,657	0.005%	99.973%	9,776	2,593	26.524%
783	13056	RLI Ins Co	IL	12,092	0.004%	99.978%	13,311	-1,270	-9.541%
3548	24791	St Paul Mercury Ins Co	CT	11,734	0.004%	99.982%	44,435	3,492	7.859%
200	21253	Garrison Prop & Cas Ins Co	TX	9,966	0.004%	99.985%	8,954	581	6.489%
84	32620	National Interstate Ins Co	OH	7,503	0.003%	99.988%	2,502	-1,581	-63.189%
91	42307	Navigators Ins Co	NY	6,711	0.002%	99.990%	6,933	56	0.808%
84	33723	Great Amer Spirit Ins Co	OH	5,829	0.002%	99.993%	3,402	598	17.578%
4908	23752	Ascot Ins Co	CO	4,855	0.002%	99.994%	4,687	-14	-0.299%
2538	15954	AmTrust Ins Co	DE	4,561	0.002%	99.996%	4,056	-1,864	-45.957%
62	10863	Dakota Fire Ins Co	ND	4,430	0.002%	99.998%	4,366	448	10.261%
124	19488	Amerisure Ins Co	MI	4,048	0.001%	99.999%	6,383	-7,508	-117.625%
84	22136	Great Amer Ins Co of NY	NY	3,843	0.001%	100.000%	3,979	-3,979	-100.000%
69	10245	American Federation Ins Co	TX	3,735	0.001%	100.002%	68,934	5,260	7.630%
309	15377	Western Natl Mut Ins Co	MN	3,251	0.001%	100.003%	3,251	582	17.902%
785	22608	National Specialty Ins Co	TX	2,224	0.001%	100.004%	1,224	1,000	81.699%
98	23612	Midwest Employers Cas Co	IA	1,369	0.000%	100.004%	342	77	22.515%
84	21172	Vanliner Ins Co	OH	995	0.000%	100.005%	10,708	2,352	21.965%
3098	10945	Tokio Marine Amer Ins Co	NY	637	0.000%	100.005%	641	78	12.168%
4720	29734	Triassic Ins Co	MI	500	0.000%	100.005%	131,302	5,791	4.410%
626	20346	Pacific Ind Co	DE	256	0.000%	100.005%	232	-592	-255.172%
3416	37273	Axis Ins Co	IL	250	0.000%	100.005%	42	173	411.905%
158	10936	Seneca Ins Co Inc	NY	120	0.000%	100.005%	106	11	10.377%
124	23396	Amerisure Mut Ins Co	MI	66	0.000%	100.005%	412	-6,468	-1569.903%
4715	20362	Mitsui Sumitomo Ins Co of Amer	NY	53	0.000%	100.005%	42	-1,423	-3388.095%
225	10349	Acceptance Cas Ins Co	NE	0	0.000%	100.005%	0	-83	0.000%
31	10472	Capitol Ind Corp	WI	0	0.000%	100.005%	0	-3,986	0.000%
3219	10641	Endurance Amer Ins Co	DE	0	0.000%	100.005%	0	-743	0.000%
2538	10859	Park Natl Ins Co	DE	0	0.000%	100.005%	0	-311	0.000%
1279	10946	Arch Prop Cas Ins Co	MO	0	0.000%	100.005%	0	4	0.000%
124	11050	Amerisure Partners Ins Co	MI	0	0.000%	100.005%	0	-308	0.000%
69	11185	Foremost Ins Co Grand Rapids MI	MI	0	0.000%	100.005%	0	-524	0.000%
69	11800	Foremost Prop & Cas Ins Co	MI	0	0.000%	100.005%	0	-634	0.000%
968	12866	T H E Ins Co	DE	0	0.000%	100.005%	0	1	0.000%
473	13412	Austin Mut Ins Co	MN	0	0.000%	100.005%	15,720	141,712	901.476%
	14885	Northwest Gf Mut Ins Co	SD	0	0.000%	100.005%	0	300,000	0.000%
140	15580	Scottsdale Ind Co	OH	0	0.000%	100.005%	0	-3	0.000%
8	16217	National Farmers Union Prop & Cas	NC	0	0.000%	100.005%	0	1,550	0.000%

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158	16624	Allied World Specialty Ins Co	DE	0	0.000%	100.005%	0	-18,797	0.000%
3548	19224	St Paul Protective Ins Co	CT	0	0.000%	100.005%	0	284	0.000%
111	19690	American Economy Ins Co	IN	0	0.000%	100.005%	0	-452	0.000%
111	19704	American States Ins Co	IN	0	0.000%	100.005%	0	1,018	0.000%
626	20710	Century Ind Co	PA	0	0.000%	100.005%	0	-11,218	0.000%
212	21326	Empire Fire & Marine Ins Co	IL	0	0.000%	100.005%	0	2	0.000%
62	21423	Union Ins Co Of Providence	IA	0	0.000%	100.005%	-1	-253	25300.000%
111	21458	Employers Ins Co of Wausau	WI	0	0.000%	100.005%	0	-1,400	0.000%
761	21849	American Automobile Ins Co	MO	0	0.000%	100.005%	0	111,651	0.000%
5037	21857	The Pie Ins Co	OH	0	0.000%	100.005%	0	11,416	0.000%
761	21881	National Surety Corp	IL	0	0.000%	100.005%	0	-245,566	0.000%
361	23469	American Modern Home Ins Co	OH	0	0.000%	100.005%	0	-392	0.000%
111	23647	Ironshore Ind Inc	IL	0	0.000%	100.005%	0	-1,037	0.000%
3548	24015	Northland Ins Co	CT	0	0.000%	100.005%	0	-9	0.000%
796	24414	General Cas Co Of WI	WI	0	0.000%	100.005%	116,904	-84,955	-72.671%
796	24449	Regent Ins Co	WI	0	0.000%	100.005%	0	-1,101,857	0.000%
111	24724	First Natl Ins Co Of Amer	NH	0	0.000%	100.005%	0	1,516	0.000%
3548	25879	Fidelity & Guar Ins Underwriters Inc	WI	0	0.000%	100.005%	0	3,540	0.000%
3548	25887	United States Fidelity & Guar Co	CT	0	0.000%	100.005%	0	10,118	0.000%
111	26042	Wausau Underwriters Ins Co	WI	0	0.000%	100.005%	0	-3,064	0.000%
140	26182	Harleysville Worcester Ins Co	OH	0	0.000%	100.005%	6,211	-13,396	-215.682%
12	26611	Glatfelter Ins Co	DE	0	0.000%	100.005%	0	1,191	0.000%
796	27740	North Pointe Ins Co	PA	0	0.000%	100.005%	0	214	0.000%
920	32859	Penn Amer Ins Co	PA	0	0.000%	100.005%	0	-5	0.000%
212	34347	Colonial Amer Cas & Surety Co	IL	0	0.000%	100.005%	0	-1	0.000%
140	35696	Harleysville Preferred Ins Co	OH	0	0.000%	100.005%	0	-8,217	0.000%
3548	36463	TravCo Personal Ins Co	CT	0	0.000%	100.005%	0	-128	0.000%
150	36897	Manufacturers Alliance Ins Co	PA	0	0.000%	100.005%	0	-1,784	0.000%
783	37206	Contractors Bonding & Ins Co	IL	0	0.000%	100.005%	0	-62	0.000%
796	37257	Praetorian Ins Co	PA	0	0.000%	100.005%	0	1,148	0.000%
968	37885	XL Specialty Ins Co	DE	0	0.000%	100.005%	0	5,794	0.000%
4670	38318	Starr Ind & Liab Co	TX	0	0.000%	100.005%	0	-8	0.000%

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3219	38997	Sompo Amer Fire & Mar Ins Co Amer	NY	0	0.000%	100.005%	0	-1,122	0.000%
796	39217	QBE Ins Corp	PA	0	0.000%	100.005%	0	899	0.000%
517	41343	HDI Global Ins Co	IL	0	0.000%	100.005%	3,813	5,397	141.542%
69	41513	Foremost Signature Ins Co	MI	0	0.000%	100.005%	0	-687	0.000%
140	42579	Allied Prop & Cas Ins Co	IA	0	0.000%	100.005%	8,321	27,560	331.210%
4715	22551	Mitsui Sumitomo Ins USA Inc	NY	-65	0.000%	100.005%	-19	-629	3310.526%
8	19232	Allstate Ins Co	IL	-86	0.000%	100.005%	2,254	-17,475	-775.288%
158	21105	North River Ins Co	NJ	-91	0.000%	100.005%	-91	-7,785	8554.945%
473	19275	American Family Mut Ins Co SI	WI	-1,584	-0.001%	100.005%	3,937	-168,047	-4268.402%
91	37478	Hartford Ins Co Of The Midwest	IN	-2,188	-0.001%	100.004%	13,125	-912	-6.949%
785	12831	State Natl Ins Co Inc	TX	-10,470	-0.004%	100.000%	32,593	-15,129	-46.418%
		273 Companies in Report		279,108,480	100.000%	100.000%	268,369,204	106,881,102	39.826%