

Bulletin 24-01

To: Health Insurance Issuers
From: Larry Deiter, Director
Date: April 26, 2024
Re: 2025 Product Filing Deadlines

The April 15, 2024, Bulletin¹ by the Department of Health and Human Services Centers for Medicare and Medicaid Services/Center for Consumer Information and Insurance Oversight (CMS/CCIO) finalized the timing of submissions² of rate filing justifications for single risk pool coverage in the individual and small group markets effective on or after January 1, 2025.

The South Dakota Division of Insurance has established the following submission deadlines for all On and Off-Exchange Individual and Small Group ACA-compliant health insurance plans:

- May 1, 2024 – Network Adequacy Template (individual market only);
- May 30, 2024 – all other required submissions.

An issuer who intends to market or renew ACA-compliant products after January 1, 2025, must comply with this filing deadline for all rates, forms, access plans, and binder filings.

All filings must include a detailed cover letter. Binder filings must include the Summary of Benefits and Coverage (SBCs) for each plan offered.

Filings submitted after the applicable date will not be accepted for review. No revisions to the filings will be allowed after the designated deadlines, except as required by the Division of Insurance or the federal government.

These timeframes do not apply to grandfathered health plans or non-grandfathered health plans with effective dates before December 31, 2013.

Issuers should review the updated Filing Instructions in SERFF for cover letter specifics and additional filing requirement information.

¹ <https://www.cms.gov/files/document/2024-final-rate-review-bulletin.pdf>

² <https://www.cms.gov/files/document/py2025-ghp-data-submission-and-certification-timeline-bulletin.pdf>