



Division of Insurance

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BULLETIN 03-03

TO: All Property & Casualty Insurance Companies
FROM: Gary Steuck, Director
South Dakota Division of Insurance
DATE: December 11, 2003
RE: Annual Rates and/or Loss Cost Filings

This Bulletin is being issued to rescind Bulletin 91-2.

Annual rate and/or loss cost filings are no longer required by the South Dakota Division of Insurance. This Bulletin does not apply to workers compensation or crop-hail loss cost multipliers.

All rates approved in South Dakota will be effective until such time as the insurance company files for a revision.

If an insurance company is a member of a rating organization and the insurance company has given the rating organization authorization to make filings on their behalf, the insurance company will need to do the following:

- 1) If the insurance company is adopting the filing as it was approved by the Division of Insurance, no action by the insurance company is required.
- 2) If the insurance company is not going to adopt the filing at all, a letter advising the Division of their intent not to adopt is all that is required.
- 3) If the insurance company is going to adopt the filing, but use a different effective date than the approved filing, a letter advising the Division of the effective date is all that is required.

All inquiries concerning this Bulletin should be addressed to:

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