

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

IN THE MATTER OF  VAULT ADMIN SERVICES, LLC	INS 26-33134  <b>CONSENT ORDER</b>
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In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

VAULT ADMIN SERVICES, LLC, whose address of record is 501 SOUTH TOWANDA BARNES RD, SUITE 3, BLOOMINGTON, IL 61704, is an entity that is currently licensed as an business entity in the State of South Dakota;

VAULT ADMIN SERVICES, LLC is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following:

1. VAULT ADMIN SERVICES, LLC failed to report an out of state administrative action to the Division within 30 days, in violation of SDL 58-30-193;
2. VAULT ADMIN SERVICES, LLC failed to timely respond to the Division’s inquiries regarding the administrative, in violation of SDCL 58-33-66;
3. Pursuant to SDCL 58-30-167(2)&(9), 58-30-193 and 58-33-66, the Director of the Division may revoke VAULT ADMIN SERVICES, LLC’s insurance producer license for violating the insurance laws of South Dakota.

VAULT ADMIN SERVICES, LLC is aware of and understands the nature of the charges and has been informed that they have the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for VAULT ADMIN SERVICES, LLC agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

VAULT ADMIN SERVICES, LLC agrees to pay a monetary penalty in the amount of \$1,000, pursuant to SDCL 58-4-28.1, in lieu of contesting the matter formally; and

VAULT ADMIN SERVICES, LLC further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, VAULT ADMIN SERVICES, LLC waives the right to contest the allegations contained in this Consent Order in any future licensing proceedings;


Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that VAULT ADMIN SERVICES, LLC pay a monetary penalty in the amount of \$1,000, which is to be payable to "South Dakota Division of Insurance" and submitted with this completed Consent Order for deposit in the General Fund of the State of South Dakota; and it is further

ORDERED that should VAULT ADMIN SERVICES, LLC fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of his license at hearing pursuant to SDCL 58-30-167 and Chapter 1-26, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

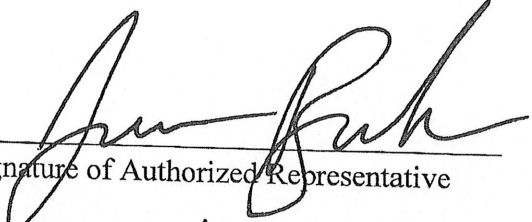
Dated at Pierre, South Dakota this 4<sup>th</sup> day of June, 2026.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

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The undersigned, on behalf of VAULT ADMIN SERVICES, LLC, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 3 day of June, 2026.

  
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Signature of Authorized Representative

Jesseka Bartholomew  
Printed Name

Owner  
Title