BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF PHL VARIABLE INSURANCE COMPANY	INS 26- 34695 **ORDER SUSPENDING CERTIFICATE OF AUTHORITY**

PHL VARIABLE INSURANCE COMPANY (hereinafter "the Company"), whose mailing address of record is One American Row, Hartford, CT 06102 is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

The South Dakota Division of Insurance has received information that the Company has been placed in receivership, conservatorship, rehabilitation, or other delinquency proceedings.

Pursuant to SDCL § 58-6-48, a hearing for the suspension of an insurer's certificate of authority is not required when proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state.

Therefore, pursuant to SDCL §§ 58-6-48 and 58-6-52, it is hereby ORDERED that the Company's Certificate of Authority to transact business in the State of South Dakota is suspended for one year from the date of this Order; and it is further

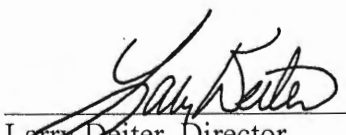
ORDERED that, pursuant to SDCL § 58-6-53, the Company shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this title, and may service its business already in force in this state, as if the certificate of authority had continued in full force; and it is further

ORDERED that, pursuant to SDCL § 58-6-61, this Order automatically suspends authority of any insurance producers to act as insurance producers of the Company in this state until such time that the Company's Certificate of Authority is no longer suspended; and it is further

ORDERED that this Order may not be used by any person for any competitive purpose or used in a manner that would violate SDCL Chapter 58-33.

This Order may be appealed to the Circuit Court and South Dakota Supreme Court pursuant to SDCL Chapter 1-26.

Dated this 1st day of October, 2026 in Pierre, SD.



Larry Deiter, Director
South Dakota Division of Insurance
Department of Labor and Regulation

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF PHL VARIABLE INSURANCE COMPANY	INS 26-34695 **NOTICE OF ENTRY OF ORDER**

NOTICE IS HEREBY GIVEN that attached hereto is a true and correct copy of the Order Suspending Certificate of Authority, a final administrative decision as entered by Larry Deiter, Director of the South Dakota Division of Insurance, Department of Labor and Regulation, dated October ___ lst, 2026.

Dated this lst day of October, 2026.

/S/ Clayton Grueb
Clayton Grueb, Legal Counsel
Division of Insurance
South Dakota Dept. of Labor and Regulation
2330 N. Maple Ave, Suite 1
Rapid City, SD 57701
Phone (605) 773-3563

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF PHL VARIABLE INSURANCE COMPANY	INS 26-34695 **CERTIFICATE OF SERVICE**

I, Clayton Grueb, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the above Order Suspending Certificate of Authority and Notice of Entry of Order with respect to the above-entitled action was sent U.S. Certified Mail thereon, to the following:

PHL VARIABLE INSURANCE COMPANY
ONE AMERICAN ROW
HARTFORD, CT 06102

Dated this 1st day of October, 2026 in Rapid City, South Dakota.

/S/ Clayton Grueb
Clayton Grueb, Legal Counsel
Division of Insurance
South Dakota Dept. of Labor and Regulation
2330 N. Maple Ave, Suite 1
Rapid City, SD 57701
Phone (605) 773-3563