

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF MICHELLE MORVANT	INS 26-32588 CONSENT ORDER
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In resolution of the above matter and in lieu of a formal hearing, the undersigned parties do hereby agree to the following:

MICHELLE MORVANT, whose address of record is 3006 E. Bragstad Dr., Sioux Falls, SD 57103, is an individual who is currently licensed as an insurance producer in the State of South Dakota;

MICHELLE MORVANT is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation;

The Division alleges the following:

1. MICHELLE MORVANT failed to report an out of state administrative action to the Division within 30 days, in violation of SDL 58-30-193;
2. Pursuant to SDCL 58-30-167(2)&(9), and 58-30-193, the Director of the Division may revoke MICHELLE MORVANT's insurance producer license for violating the insurance laws of South Dakota.

MICHELLE MORVANT is aware of and understands the nature of the charges and has been informed that they have the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

In return for MICHELLE MORVANT agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

MICHELLE MORVANT agrees to pay a monetary penalty in the amount of \$500, pursuant to SDCL 58-4-28.1, in lieu of contesting the matter formally; and

MICHELLE MORVANT further agrees that this Consent Order may be considered in any future licensing procedures with the South Dakota Division of Insurance and for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

By the execution of this Consent Order, MICHELLE MORVANT waives the right to contest the allegations contained in this Consent Order in any future licensing proceedings;

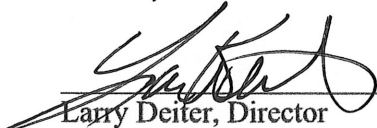
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that MICHELLE MORVANT pay a monetary penalty in the amount of \$500, which is to be payable to "South Dakota Division of Insurance" and submitted with this completed Consent Order for deposit in the General Fund of the State of South Dakota; and it is further

ORDERED that should MICHELLE MORVANT fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of his license at hearing pursuant to SDCL 58-30-167 and Chapter 1-26, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 5th day of August, 2026.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 17th day of July, 2026.



Signature

Michelle L. Morvant

Name (Print)