

STATE OF SOUTH DAKOTA
DEPARTMENT OF LABOR AND REGULATION

IN THE MATTER OF

INS 25-32260

SUPAPORN KARATAD

NOTICE OF ENTRY OF
ORDER REVOKING INSURANCE
PRODUCER LICENSE

NOTICE IS HEREBY GIVEN, that attached hereto, is a true and correct copy of the Order Revoking Insurance Producer License entered by Larry Deiter, Director South Dakota Division of Insurance, on January 16, 2026.

Dated this 31st day of March, 2026.



Clayton Grueb
Legal Counsel
South Dakota Division of Insurance
2330 N. Maple Ave. Suite 1
Rapid City, SD 57701
(605) 394-3396

CERTIFICATE OF SERVICE

I, the undersigned, do hereby certify that on the date shown below, a true and correct copy of the Notice of Entry of Order Revoking Insurance Producer License and the Order Revoking Insurance Producer License with respect to the above-entitled action was sent U.S. Certified Mail, U.S. First Class Mail, and electronic thereon, to the following:

SUPAPORN KARATAD

[REDACTED]

SUPAPORN KARATAD

[REDACTED]

[REDACTED]

And by first class mail to the following insurers

AMERICAN GENERAL LIFE INS CO
PO BOX 4868
HOUSTON, TX 77210

FIDELITY & GUARANTY LIFE INSURANCE COMPANY
801 Grand Avenue, Suite 2600
Des Moines, IA 50309

Dated this 31st day of March, 2026 in Rapid City, South Dakota.



Clayton Grueb
Legal Counsel
South Dakota Division of Insurance
2330 N. Maple Ave. Suite 1
Rapid City, SD 57701
(605) 394-3396

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF SUPAPORN KARATAD	INS 25-32260 ORDER REVOKING INSURANCE PRODUCER LICENSE
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TO: SUPAPORN KARATAD
[REDACTED]
[REDACTED]
[REDACTED]

Larry Deiter, Director of the South Dakota Division of Insurance (Director), in accordance with SDCL 58-30-167.2 and 58-30-167.3, hereby gives notice that SUPAPORN KARATAD, NPN 21525266, (Respondent) has violated the Insurance Code of the State of South Dakota and has failed to timely respond to the South Dakota Division of Insurance (Division). Respondent is expressly notified that they are entitled to a hearing pursuant to SDCL 58-30-167.3.

RESPONDENT'S INSURANCE PRODUCER LICENSE WILL BE REVOKED UNLESS A HEARING IS REQUESTED IN WRITING WITHIN 60 DAYS OF THIS ORDER.

Therefore, supported by the Exhibits attached hereto, the Director makes the following Findings of Fact, Conclusions of Law, and Order:

FINDINGS OF FACT

1. Respondent, whose address of record is shown above, is an individual who is a licensed insurance producer in the State of South Dakota. (Exhibit 1).
2. Respondent is not currently a resident of South Dakota and provided incorrect and fraudulent information to the Division, in violation of SDCL 58-30-167(8). (Exhibit 2).
3. The Division sent inquiries to Respondent at their address of record regarding licensure matters. (Exhibit 3-4).
4. Respondent did not respond to the Division's inquiries, in violation of SDCL 58-33-66.
5. To the extent any of the foregoing are improperly designated and are instead conclusions of law, they are hereby redesignated and incorporated herein as conclusions of law.

CONCLUSIONS OF LAW

1. The Director of the Division has jurisdiction over Respondent and the subject matter of this contested case pursuant to SDCL Chs. 1-26 and 58-30.
2. Due to the loss of livelihood from lack of licensure, the Division bears the burden of establishing the alleged statutory violations by clear and convincing evidence. *In re Zar*, 434 N.W.2d 598, 602 (S.D. 1989) and *Brown v. Warner*, 107 N.W.2d 1, 4 (S.D. 1961).
3. The Division established by clear and convincing evidence as attached in Exhibits hereto that Respondent violated SDCL 58-30-167 and 58-33-66.
4. The Division established by clear and convincing evidence that the Respondent's South Dakota Insurance Producer License is subject to revocation pursuant to SDCL 58-30-167(2).
5. The Division is authorized to issue this Order revoking Respondent's producer license without a hearing pursuant to SDCL 58-30-167.2, and 58-30-167.3.
6. To the extent any of the foregoing are improperly designated and are instead findings of fact, they are hereby redesignated and incorporated herein as Findings of Fact.

ORDER

Now therefore, good cause appearing from the foregoing, IT IS HEREBY ORDERED, pursuant to SDCL 58-30-167(2) & (9), 58-30-167.2, 58-30-167.3, 58-30-193, and 58-33-66, the South Dakota Insurance Producer License of SUPAPORN KARATAD is hereby REVOKED, unless a hearing is requested in writing within 60 days of this Order; and it is further

ORDERED that the Respondent may request a hearing on this Order within 60 days of the date of this Order; and it is further

ORDERED that the Division will issue a Notice of Hearing on this matter within 30 days of a timely written request from the Respondent to schedule a hearing in this matter pursuant to SDCL 58-30-167.3, which shall be conducted according to procedures for contested cases as prescribed in SDCL Chs. 1-26 and 1-26D.

Dated at Pierre, South Dakota this 16th day of January, 2026.



Larry Deiter, Director
South Dakota Division of Insurance

CERTIFICATE OF SERVICE

I, the undersigned attorney, pursuant to SDCL 58-4-17, 58-30-157, and 58-30-167.2 do hereby certify that on the date shown below, a true and correct copy of the Order Revoking Insurance Producer License with respect to the above-entitled action was sent via certified mail and first-class mail to the following:

SUPAPORN KARATAD

[REDACTED]
[REDACTED]

SUPAPORN KARATAD

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Dated this 16 day of January, 2026 in Rapid City, South Dakota.

/s/ Clayton Grueb
Clayton Grueb, Legal Counsel
Division of Insurance
South Dakota Dept. of Labor and Regulation
2330 N. Maple Ave, Suite 1
Rapid City, SD 57701
Phone (605) 773-3563