

BEFORE THE DIVISION OF INSURANCE  
DEPARTMENT OF LABOR AND REGULATION  
STATE OF SOUTH DAKOTA

<p>IN THE MATTER OF</p> <p><b>HORACE MANN EMPLOYER SERVICES CORP</b></p>	<p>INS 26-32714</p> <p><b>CONSENT ORDER</b></p>
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In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

HORACE MANN EMPLOYER SERVICES CORP (hereafter "HORACE MANN"), with an address of record of 1 Horace Mann Plaza, Springfield, IL 62715, has applied for a third-party administrator (TPA) registration in the State of South Dakota;

HORACE MANN is aware that the South Dakota Division of Insurance (Division) has conducted an investigation into its insurance related business;

The Division alleges the following with regard to HORACE MANN:

1. HORACE MANN submitted a TPA registration application to the Division on October 9, 2025;
2. Upon review, HORACE MANN conducted TPA business prior to being registered with the Division, in violation of SDCL 58-29D-21 and 58-29D-31;
3. The Director of the Division may deny HORACE MANN's TPA registration application for any one of the above-cited violations;

HORACE MANN is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel, and appeal, and that by signing this Consent Order, waives these rights;

In return for HORACE MANN agreeing to, signing, and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

HORACE MANN waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

HORACE MANN agrees to a monetary penalty in the amount of \$35,000 pursuant to 58-4-28.1, in lieu of an administrative hearing and Final Decision;

HORACE MANN further agrees to conduct its business in accordance with the insurance laws and regulations of the State of South Dakota; and

HORACE MANN further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that HORACE MANN pay a monetary penalty in the amount of \$35,000 payable to "South Dakota Division of Insurance" for deposit in the General Fund of the State of South Dakota; and it is further

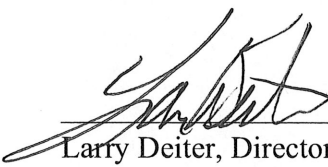
ORDERED that HORACE MANN abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the TPA application of HORACE MANN EMPLOYER SERVICES CORP is hereby APPROVED on the effective date of this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

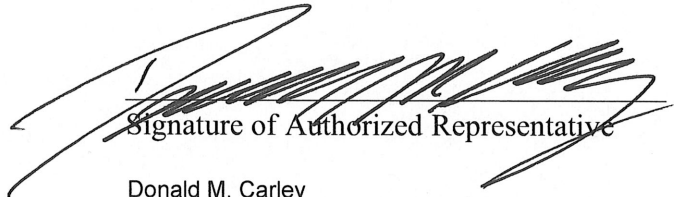
Dated at Pierre, South Dakota this 31<sup>st</sup> day of MARCH, 2026.

  
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Larry Deiter, Director  
South Dakota Division of Insurance

*[Signature of Respondent on following page]*

The undersigned, on behalf of HORACE MANN EMPLOYER SERVICES CORP, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 26<sup>th</sup> day of March, 2026.



Signature of Authorized Representative

Donald M. Carley

Printed Name

General Counsel & Chief Administrative Officer

Title