




April 7, 2026

CERTIFIED MAIL & FIRST-CLASS MAIL

Yash Dave


RE: Insurance Producer License Application

This letter is to notify you that your application to renew your insurance producer license in South Dakota has been denied. The reason for the denial is as follows:

You submitted an application for an insurance producer license to the South Dakota Division of Insurance ("Division") on November 6, 2025. On the application, you answered "YES" to question 1c regarding convictions of military offenses and "NO" to question 2 regarding administrative actions. However, in investigating your application, it was discovered that you have been the subject of 2 prior administrative actions. You submitted information showing you were court-martialed and convicted of wrongfully possessing and using Schedule I controlled substances.

Based on the above information, your application is denied pursuant to SDCL 58-30-167(1)(2)(8) & (9), 58-30-193, 58-33-66, and ARSD 20:06:01:03 and 20:06:01:04 for not being in good standing.

This denial is considered an administrative action and will be reported to the database maintained by the National Association of Insurance Commissioners. You may be required to report the action in accordance with the timeframes and requirements of each state in which you hold an insurance license.

Pursuant to SDCL 58-30-168, you may make a written request to the Division of Insurance within 30 days of the date of this denial for a hearing to determine the reasonableness of this decision to deny your license application.

Sincerely,



Tony Dorschner

Assistant Director

South Dakota Division of Insurance

Department of Labor and Regulation

Cc: Yash Dave
