

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
AMERICAN SURETY COMPANY

INS 26-33378

CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

AMERICAN SURETY COMPANY, with an address of record of 250 E 96th St Ste 202, Indianapolis, IN 46240, is an insurance company holding a certificate of authority to transact business in the State of South Dakota;

AMERICAN SURETY COMPANY is aware that the South Dakota Division of Insurance (Division) has conducted an investigation into its insurance related business;

The Division alleges the following with regard to AMERICAN SURETY COMPANY:

1. AMERICAN SURETY COMPANY failed to remit an assessment fee from the South Dakota Insurance Guaranty Association, in violation of SDCL 58-29A-77 and 58-29A-91;
2. AMERICAN SURETY COMPANY failed to respond the Division's inquiries, in violation of SDCL 58-33-66;
3. The Director of the Division may revoke or suspend AMERICAN SURETY COMPANY's Certificate of Authority for any one of the above-cited violations;

AMERICAN SURETY COMPANY is aware of and understands the nature of the allegations and has been informed that it has the right to a Notice of Hearing, counsel, and appeal, and that by signing this Consent Order, waives these rights;

In return for AMERICAN SURETY COMPANY agreeing to, signing, and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

AMERICAN SURETY COMPANY waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

AMERICAN SURETY COMPANY agrees to a monetary penalty in the amount of \$5,000 pursuant to 58-4-28.1, in lieu of an administrative hearing and Final Decision;

AMERICAN SURETY COMPANY further agrees to conduct its business in accordance with the insurance laws and regulations of the State of South Dakota; and

AMERICAN SURETY COMPANY further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

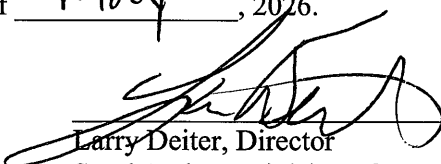
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that AMERICAN SURETY COMPANY pay a monetary penalty in the amount of \$5,000 payable to "South Dakota Division of Insurance" for deposit in the General Fund of the State of South Dakota; and it is further

ORDERED that AMERICAN SURETY COMPANY abide by the agreements made by it in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 27 day of May, 2026.



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of AMERICAN SURETY COMPANY, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 18th day of May, 2026.

Paul J. Longstreth
Signature of Authorized Representative

Paul J. Longstreth
Printed Name

Chief Financial Officer
Title