

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
US-RXCARE

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CONSENT ORDER

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

US-RXCARE ("RXCARE"), whose address of record is 4600 Sheridan Street Hollywood FL 33021, is operating in the state of South Dakota as a Pharmacy Benefit Manager ("PBM") without holding a TPA License with a PBM Qualification;

RXCARE is aware that the South Dakota Division of Insurance ("Division") has conducted an investigation of its insurance-related activities in South Dakota;

The Division has alleged the following:

- 1) RXCARE has adjudicated drug claims in South Dakota without a TPA License, in violation of SDCL 58-29D-21, 58-29D-31(4) & (8), and 58-29E-2;
- 2) RXCARE submitted a TPA license application with a PBM qualification;
- 3) The above-cited conduct may be grounds for the denial of its Third-Party Administrator License and/or the denial of its PBM qualification pursuant to SDCL 58-29D-21, 58-29D-24, 58-29D-31(4) & (8), 58-29E-2 and 58-30-167(2);

By the execution of this Consent Order RXCARE waives its right to contest the allegations contained in this Consent Order in any future actions or licensing procedures with the Division;

RXCARE is aware of and understands the nature of the charges and has been informed that it has the right to notice, hearing, and appeal, and that by agreeing to and signing this Consent Order waives these rights;

In return for RXCARE agreeing to the provisions of this Consent Order, the Division agrees not to proceed to hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

RXCARE agrees to a monetary penalty in the amount of \$5,000 pursuant to SDCL 58-4-28.1, in lieu of license denial, administrative hearing, and Final Decision;

RXCARE further agrees to conduct itself in accordance with the insurance laws and regulations of the State of South Dakota;

RXCARE further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that RXCARE pay a monetary penalty in the amount of \$5,000 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

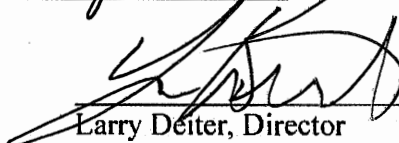
ORDERED that RXCARE abide the agreements made by it in this Consent Order; and it is further

ORDERED that RXCARE's TPA License Application with PBM Qualification is hereby APPROVED for licensure as of the effective date of this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 16th day of April, 2025.



Larry Deiter, Director
South Dakota Division of Insurance

The undersigned, on behalf of RXCARE, represents it understands the terms of this Consent Order and the waiver of its due process rights and voluntarily enters into this Consent Order.

Dated this 11 day of April, 2025.

Taeho Oh
Signature of Authorized Representative

Taeho Oh
Printed Name

Chief Pharmacy Officer
Title