

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF)	CONSENT ORDER
ZAINUDDEAN JEEWANJEE)	

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

ZAINUDDEAN JEEWANJEE (“JEEWANJEE”), whose address of record is 333 ASCENTE CMNS, San Jose CA 95125-6612 is a nonresident insurance producer licensed in the State of South Dakota;

JEEWANJEE is aware the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following with regard to JEEWANJEE:

- 1) On August 4, 2004, JEEWANJEE submitted an application to the Division and was issued a nonresident insurance producer license.
- 2) On August 17, 2023, JEEWANJEE surrendered their license to the state of Wyoming, in violation of SDCL 58-30-167(9);
- 3) On May 22, 2024, JEEWANJEE was fined by the state of Pennsylvania, in violation of SDCL 58-30-167(2);
- 4) JEEWANJEE failed to report the administrative actions to the Division within 30 days of the final dispositions, in violation of SDCL 58-30-193;
- 5) On April 2, 2024, JEEWANJEE submitted an application to the Division to renew JEEWANJEE’s individual non-resident insurance producer license.
- 6) JEEWANJEE provided incorrect answers on the above application regarding reported administrative actions, in violation of SDCL 58-30-167(1);
- 7) JEEWANJEE failed to provide a complete response within 20 days to the Division’s numerous requests for an explanation from December 2023 to June 2024, in violation of SDCL 58-33-66(1);
- 8) Pursuant to SDCL 58-30-167(1) and (9), 58-30-193, and 58-33-66 the Director of Division may deny JEEWANJEE’s nonresident insurance producer license application;

JEEWANJEE is aware of and understands the nature of the allegations and has been informed that he has the right to a Notice of Hearing, counsel and appeal and that by agreeing to sign this Consent Order, waives these rights;

In return for JEEWANJEE agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

JEEWANJEE agrees to pay \$500 pursuant to SDCL 58-30-167 and 58-4-28.1, in lieu of nonresident insurance producer license denial, administrative hearing, and Final Decision;

JEEWANJEE further agrees to conduct himself in accordance with the insurance laws and regulations of the State of South Dakota;

JEEWANJEE further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

JEEWANJEE waives his right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

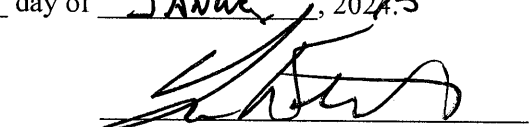
Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that JEEWANJEE pay a monetary penalty in the amount of \$500 payable to "South Dakota Division of Insurance" for deposit in the general fund of the State of South Dakota; and it is further

ORDERED that JEEWANJEE abide by the agreements made by him in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this 3rd day of JANUARY, 2015

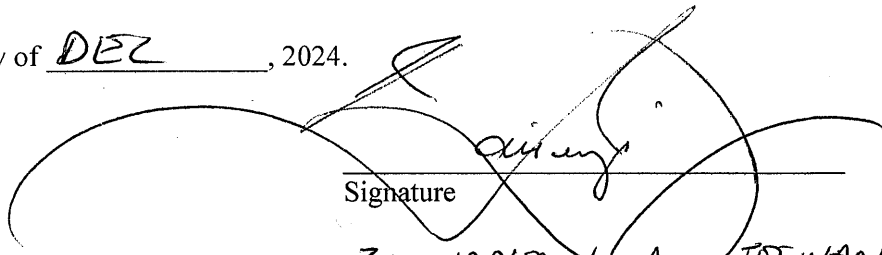


Larry Deiter, Director
South Dakota Division of Insurance

[SIGNATURE ON THE FOLLOWING PAGE]

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 19 day of DEC, 2024.

A large, stylized handwritten signature in black ink, written over a horizontal line. The signature is highly cursive and loops around the line.

Signature

ZAINUDDIN A JEEVANJEE
Printed Name