

BEFORE THE DIVISION OF INSURANCE
DEPARTMENT OF LABOR AND REGULATION
STATE OF SOUTH DAKOTA

IN THE MATTER OF
JOSEPH GOAR

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)

CONSENT ORDER

In resolution of the above titled matter and in lieu of a Notice of Hearing and formal insurance license revocation proceeding, the undersigned parties do hereby agree to the following:

JOSEPH GOAR has an address of record of 3310 14th Ave NW, Watertown, SD 57201-5553 and has a active resident insurance producer licenses in the State of South Dakota;

JOSEPH GOAR is aware that the South Dakota Division of Insurance (“Division”) has conducted an investigation;

The Division alleges the following:

- 1) JOSEPH GOAR was terminated for cause from an insurer for fraudulently signing numerous fall acreage reports;
- 2) JOSEPH GOAR conduct described herein amounts to violations of SDCL 58-30-167(2), (8), and (10) and constitute grounds to suspend or revoke his insurance producer licenses.

JOSEPH GOAR is aware of and understands the nature of the charges and has been informed that he has the right to counsel, hearing, and appeal and that by agreeing to and signing this Consent Order, waives these rights;

By the execution of this Consent Order JOSEPH GOAR neither admits to nor denies any violations of the laws of the State of South Dakota, but waive his right to contest the allegations contained in this Consent Order;

In return for JOSEPH GOAR agreeing to the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute the final disposition pursuant to SDCL § 1-26-20;

JOSEPH GOAR agree to pay a monetary penalty in the amount of \$2,500, pursuant to SDCL 58-4-28.1, in lieu of contesting the matter formally; and

JOSEPH GOAR further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or any Order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that JOSEPH GOAR pay a monetary penalty in the amount of \$2,500, which is to be payable to “South Dakota Division of Insurance” and submitted with this completed Consent Order for deposit in the General Fund of the State of South Dakota; and it is further

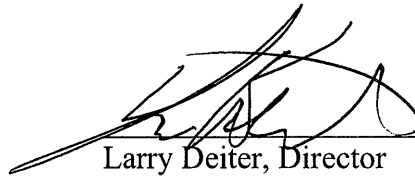
ORDERED that JOSEPH GOAR abide by the agreements made by him in this Consent Order; and it is further

ORDERED that should JOSEPH GOAR fail to comply with the provisions of this Order, the Division may seek the suspension or revocation of his license at hearing pursuant to SDCL 58-30-167 and Chapter 1-26, or seek other remedies available at law; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

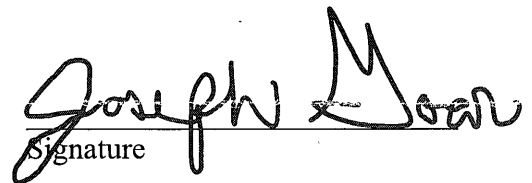
Dated at Pierre, South Dakota this 19th day of March, 2024.



Larry Deiter, Director
South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 19 day of December, 2024.



Signature
Joseph Goar
Name (Print)