BEFORE THE DIVISION OF INSURANCE DEPARTMENT OF LABOR AND REGULATION STATE OF SOUTH DAKOTA

IN THE MATTER OF CLARK ERICKS

INS 25-1022162

CONSENT ORDER

LICENSE REVOCATION

In resolution of the above matter and in lieu of issuance of a Notice of Hearing and a formal hearing, the undersigned parties do hereby agree to the following:

CLARK ERICKS, whose address of record is 429 Kansas City St, Suite 6, Rapid City, SD 57701, holds a resident insurance producer license in the State of South Dakota;

CLARK ERICKS is aware that the South Dakota Division of Insurance (Division) has conducted an investigation;

The Division alleges the following with regard to CLARK ERICKS:

- 1. CLARK ERICKS was charged with a felony which was not timely reported to the Division, in violation of SDCL 58-30-194 and ARSD 20:06:18:21;
- 2. CLARK ERICKS was convicted of a felony, in violation of SDCL 58-30-167(6);
- 3. Pursuant to SDCL 58-30-167(2), (6), & (8) and 58-30-194, the Director of the Division may revoke CLARK ERICKS's insurance producer license for the reasons provided above;

CLARK ERICKS is aware of and understands the nature of the allegations and has been informed that they have the right to a Notice of Hearing, counsel, and appeal, and that by agreeing to sign this Consent Order, waives these rights;

In return for CLARK ERICKS agreeing to and complying with the provisions of this Consent Order, the Division agrees not to proceed to administrative hearing and agrees that this Consent Order will constitute an informal disposition of this licensing matter pursuant to SDCL 1-26-20;

CLARK ERICKS waives their right to contest the allegations contained in this Consent Order in any future actions or licensing procedures;

CLARK ERICKS further agrees to the voluntary revocation of their insurance producer license in the State of South Dakota in lieu of contesting this matter formally and cease insurance business in the State of South Dakota; and

CLARK ERICKS further agrees that this Consent Order may be considered for the purpose of determining the appropriate sanction in any future actions with the Division for any violations of the laws or regulations of the State of South Dakota or for failing to abide by any order of the Director;

Wherefore, good cause appearing from the foregoing, it is hereby ORDERED that the insurance producer license of CLARK ERICKS is hereby REVOKED as of the effective date of this Consent Order; and it is further

ORDERED that CLARK ERICKS abide by the agreements made by them in this Consent Order; and it is further

ORDERED that the use of this Consent Order for competitive purposes by an insurance agent or third-party administrator holding a license in the State of South Dakota, or by any company holding a Certificate of Authority, or by anyone on their behalf, may be deemed unfair competition and be grounds for suspension or revocation of said license or authority; and it is further

ORDERED that the provisions of this Consent Order shall be effective from the date the Director signs this Order.

Dated at Pierre, South Dakota this Let day of July, 2025

Larry Deiter, Director

South Dakota Division of Insurance

I have read and understand the terms of this Consent Order and the waiver of my due process rights and voluntarily enter into this Consent Order.

Dated this 26 day of JUNE, 2025.

CLARK ERICKS